

Section 14 transfers

A Section 14 transfer is the transfer of retirement fund benefits from one retirement fund to another in terms of Section 14 of the Pension Funds Act. Section 14 transfers will either follow the Section 14.1 or 14.8 process.

For Section 14.1 transfers, we are required to submit the transfer documents to the Registrar of Pension Funds for approval. These transfers can take six months or longer to complete.

For Section 14.8 transfers, we are exempt from having to submit the transfer documents to the Registrar for approval. These transfers usually take four months or longer to complete.

	Allan Gray Retirement Annuity Fund	Allan Gray Preservation funds
Minimum amounts required to transfer to Allan Gray	<ul style="list-style-type: none"> Per account: R20 000 	<ul style="list-style-type: none"> Per account: R50 000
Documents required by Allan Gray	<ul style="list-style-type: none"> The Retirement Annuity Fund Application A copy of the transfer instruction sent to the transferring company 	<ul style="list-style-type: none"> The Pension or Provident Preservation Fund Application A copy of the transfer instruction sent to the transferring company

Section 14 transfer process

