A Section 14 transfer is the transfer of retirement fund benefits from one retirement fund to another in terms of Section 14 of the Pension Funds Act. Section 14 transfers will either follow the Section 14.1 or 14.8 process.

For Section 14.1 transfers, we are required to submit the transfer documents to the Registrar of Pension Funds for approval. These transfers can take six months or longer to complete.

For Section 14.8 transfers, we are exempt from having to submit the transfer documents to the Registrar for approval. These transfers usually take four months or longer to complete.

<table>
<thead>
<tr>
<th>Minimum amounts required to transfer to Allan Gray</th>
<th>Allan Gray Retirement Annuity Fund</th>
<th>Allan Gray Preservation funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Per account: R20 000</td>
<td>• The Retirement Annuity Fund Application</td>
<td>• The Pension or Provident Preservation Fund Application</td>
</tr>
<tr>
<td>Documents required by Allan Gray</td>
<td>• A copy of the transfer instruction sent to the transferring company</td>
<td>• A copy of the transfer instruction sent to the transferring company</td>
</tr>
</tbody>
</table>

# Section 14 transfer process

Your consultant will send the client’s transfer forms to us and the transferring company. Once we receive your client’s transfer documents we request the necessary Section 14 transfer documents from the transferring company.

Once the transferring company receives your client’s transfer documents they will draft and send us their Section 14 transfer documents.

## Section 14.8

Once we receive the transferring company’s Section 14 documents, we send these to our principal officer to sign. Once signed, we will return them to the transferring company.

## Section 14.1

We draft our own Section 14 transfer documents and send these, with the transferring company’s documents to the Registrar to approve the transfer.

If the transfer is approved, the Registrar will send us a Section 14 Certificate of Approval, which we will send to the transferring company.

We will request the transferring company to make payment and send us proof of this.

The transferring company transfers the money or units and sends us proof of payment/transfer.

We finalise the investment once we receive the money or units and proof of payment.