

ALLAN GRAY BERMUDA FUNDS CHANGE IN INVESTOR DETAILS



Please complete this form to change your details. Allan Gray will replace your current details on file with the updated information completed on this form.

Contact the Allan Gray Service team on +27 21 415 9380 or email (allangraybermuda@allangray.com) to confirm the supporting documentation required for your details to be changed.



Please send the form together with the relevant supporting documentation to the Allan Gray Service team. Email: allangraybermuda@allangray.com

1. Account details

Account number

Full name and surname/Registered name

Identity number/Passport number/Registration number

2. New details

Only complete the details you wish to change.

Title Surname

First name(s)/Registered name

Identity/Passport number

Nationality

Profession¹

Sector or industry of employment²

Email³

Business number

Mobile number

Home number

Country code Area code Phone number

Residential/Registered address

City Province/state

Country Postal code

PO Boxes or c/o addresses cannot be used.

1. If retired, please indicate your previous profession.
2. For example, if you indicated that you are a 'Marketing manager' and you oversee marketing operations for an insurance company, you might indicate the relevant sector is 'Financial services - Insurance'.
3. By providing an email address, the investor agrees to receive documentation and copies of the transaction confirmations from Allan Gray via email. If the investor wants transaction confirmations to be emailed to additional recipients, please complete section 4. Please read the electronic communication terms in section 6.a.

Physical address

If the same as the registered address, please tick this box.

City _____ Province/state _____

Country _____ Postal code _____

PO Boxes or c/o addresses cannot be used.

Postal address

If the same as the physical address, please tick this box.

City _____ Province/state _____

Country _____ Postal code _____

PO Boxes or c/o addresses may be used.

Registered address contact (Correspondence sent to the registered address will be for the attention of this contact.)

Title _____ Surname _____

First name(s) _____

Nationality _____

Email' _____

Business number _____

Mobile number _____

Home number _____

Country code Area code Phone number

For individuals

Have you or any one of your immediate family members or known close associates been entrusted with a prominent public function or prominent function by an international organisation? Yes No

If yes, please specify _____

For legal entities

Are the changes being made on behalf of a legal entity where the authorised representative(s), ultimate beneficial owner(s) or any stakeholder of the applicant has been entrusted with a prominent public function or prominent function by an international organisation? Yes No

If yes, please specify _____

Bearer shares (only applicable to companies)

Bearer shares are physical share certificates that grant the holder ownership of a company.

Does the company have the ability to issue bearer shares? Yes No

If yes, has the company issued any bearer shares? Yes No

Your tax information may be affected by international changes to the following:

- Contact details
- Address details

Has your tax information has changed? Yes No

If yes, please attach a signed copy of the following document:

- 'Self-certification and confirmation of compliance' form for individuals or legal entities

3. Banking details

Bank name

Bank address

Account name

The bank account must be registered in the name of the investor as stated in section 1.

Account number

Sort code ABA/FED code

SWIFT/BIC Other bank code

Account currency (Please specify)

IBAN

4. Additional contacts

Please complete this section if the investor wants to authorise additional contacts to receive specific information or grant online access for this account.

Contact details

Title Surname

First name(s) Transaction confirmations

Capacity/Position in organisation Statements

Telephone Secure online access

Email'

Title Surname

First name(s) Transaction confirmations

Capacity/Position in organisation Statements

Telephone Secure online access

Email'

Title Surname

First name(s) Transaction confirmations

Capacity/Position in organisation Statements

Telephone Secure online access

Email'

1. The provision of an email address constitutes the contact's agreement to the receipt of documents terms in section 6.b and the terms of online services described in section 6.a. The email address provided for the additional contacts will act as his/her username.

5. Authorisation

The investor(s) acknowledges that they have read and accepted their obligations in the notes to this form.

Authorised signature(s)

Signature (1) _____ Date

D	D	M	M	Y	Y	Y	Y
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Signatory's full name and title _____

Signature (2) _____ Date

D	D	M	M	Y	Y	Y	Y
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Signatory's full name and title _____

6. Notes

a. Electronic communications

1. Request for electronic communications capability and acceptance of risks

The investor requests the ability to send instructions for trading in the Fund(s) (subscriptions, switches, transfers and redemptions) and other instructions to Allan Gray (e.g. requests for reports, change of address notices) in the form of electronic communication (including via fax) and to have them acted upon instead of physically delivering original signed instructions. The investor authorises Allan Gray to rely on instructions contained in electronic communications on these terms. The investor understands that they may still elect, at any time, to physically deliver originals. The investor understands and accepts that using and relying on electronic communications may involve increased risk of fraud and of miscommunications, including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents.

2. Right of Allan Gray to not act on electronic communications and copies

The investor understands and agrees that Allan Gray may choose not to rely on electronic communications. If this is the case, Allan Gray agrees that it will try to contact the investor on the same day to advise the investor of its decision. The investor will not hold Allan Gray (and it will not be) responsible if it chooses not to act on electronic communications.

3. Allocation of risk

The investor agrees to bear the risks associated with using and relying on electronic communications or copies of documents except where Allan Gray is grossly negligent or wilfully defaults in undertaking its responsibilities. The investor agrees that, except where Allan Gray is grossly negligent or wilfully defaults, Allan Gray will not be responsible for any loss or liability the investor incurs due to an electronic communications transmission error or due to Allan Gray relying on an instruction sent by electronic communications which it believes in good faith to be genuine. If Allan Gray incurs a loss of any nature due to its acting or failing to act on electronic communications received from the investor or due to equipment failure or any circumstances beyond the control of Allan Gray, the investor will indemnify and keep indemnified Allan Gray from all such loss, except where Allan Gray is grossly negligent or wilfully defaults in undertaking its responsibilities.

4. Online account terms

In addition to the foregoing, with respect to the use of online services, the applicant agrees to abide by the terms and conditions of their Allan Gray Online account and the website terms of use in effect from time to time as posted on the website at www.allangray.com. In the event of any conflict between the terms of this form and the website terms of use then in effect, the website terms of use shall govern. The applicant acknowledges that the use of the services by them or their authorised users constitutes acceptance of the terms and conditions in effect at that time. Allan Gray will, as soon as possible, cancel access to the services if a request is sent to Allan Gray. In the event that online services are not available for any reason, the applicant and additional contacts that have access to online services will not be able to view account information.

5. Other legal terms

These electronic communications terms will be governed by South African law. Allan Gray may assign its rights and obligations to anyone who takes on its responsibilities in relation to the Fund(s).

b. Receipt of documents

- The investor acknowledges that they, and any additional contacts that they have authorised, may receive electronic information on their investment in, or correspondence regarding, the Fund.
- All correspondence from Allan Gray may be sent without encryption unless the investor requests otherwise.
- The investor acknowledges that electronic communications may be intercepted, copied, adapted or imitated by third parties, and may not be secure, reliable or timely.
- The investor understands and accepts that receiving and replying on electronic communications may involve increased risk of fraud and miscommunications, including those due to a telecommunications system or equipment failure, unauthorised interception, misdirected communications or infections with viruses or corruption in any other manner.

All appointed authorised recipients that provide an email address to Allan Gray in this form are taken to agree to the above terms.

c. Interpretation

In these Terms and Conditions:

- 'Allan Gray' means Allan Gray Bermuda Limited and any member of the Allan Gray Group.
- 'Allan Gray Bermuda Funds' or the 'Funds' means Allan Gray Africa Equity Fund Limited, Allan Gray Africa ex-SA Equity Fund Limited, Allan Gray Africa Bond Fund Limited and Allan Gray Frontier Markets Equity Fund Limited.
- 'Allan Gray Group' means the Allan Gray group of companies, being Allan Gray Proprietary Limited, its holding company Allan Gray Group Proprietary Limited ('AGGPL') and those companies in which AGGPL holds, directly or indirectly, not less than 50% of the shares in issue and over which AGGPL exercises effective control, and includes an individual reference to any one or more of them, as the context may require, which entities are included.
- 'Business Day' for Allan Gray Africa Equity Fund Limited, Allan Gray Africa ex-SA Equity Fund Limited and Allan Gray Frontier Markets Equity Fund Limited means any day which is not a Saturday, Sunday or a day on which banks are closed for business in both Bermuda and New York.
- 'Business Day' for Allan Gray Africa Bond Fund Limited means any day which is not a Saturday, Sunday or a day on which banks are closed for business in South Africa.
- 'Dealing Day' means a day on which the shares of a Fund may be subscribed for or redeemed, being every Thursday (or in the event that such Thursday is not a Business Day, then the preceding Business Day), and/or such other days in addition to that or substitution therefor as determined by the Investment Manager without notice.
- 'Electronic communications' means any communications sent via an electronic communications network or carrier or other existing or subsequently developed remote communications methods.
- 'Investment Manager' means Allan Gray Bermuda Limited.