

How different investment managers approach responsible investing

At Allan Gray we support the principles promoted by the Code for Responsible Investing in South Africa (CRISA). The code is designed to guide investment managers on factors they should take into account as part of their investment analysis and other investment activities. CRISA aims to encourage better awareness of ESG (environmental, social and governance) matters. We believe, if neglected, these issues may impact a company's long-term economic success. This is because, over time, irresponsible and unsustainable conduct will weigh down on a company's earnings and therefore its valuation.

The table below summarises the stance of various management companies towards responsible investing. Please note that those management companies shown on this list as not supporting any socially responsible investment codes may still be taking ESG factors into account in another manner.

Investment Manager	Supports CRISA	Supports other socially responsible investment code	Does not support any socially responsible investment code
Allan Gray Unit Trust Management (RF) Proprietary Limited	x		
Camissa Asset Management	x		
Catalyst Fund Managers	x		
Coronation Fund Managers Limited	x		
Foord Unit Trusts Limited	x		
M&G Investments Unit Trusts South Africa Limited	x		
Marriott Unit Trust Management Company	x		
Nedgroup Collective Investments Limited	x		
Ninety One Fund Managers	x		
Old Mutual Unit Trust Managers Limited	x		
Perpetua Investment Managers Proprietary Limited	x		
Prescient Management Company Proprietary Limited	x		
PSG Collective Investments Limited	x		
Rezco Collective Investments Limited	x		
Satrix Managers (RF) Proprietary Limited	x		
Sesfikile Capital	x		
27Four Investment Managers		x	
Fundsmith		x	
Mazi Asset Management		x	

Copyright notice

© 2022 Allan Gray Proprietary Limited

All rights reserved. The content and information may not be reproduced or distributed without the prior written consent of Allan Gray Proprietary Limited ("Allan Gray").

Information and content

The information in and content of this publication are provided by Allan Gray as general information about the company and its products and services. Allan Gray does not guarantee the suitability or potential value of any information or particular investment source. The information provided is not intended to, nor does it constitute financial, tax, legal, investment or other advice. Before making any decision or taking any action regarding your finances, you should consult a qualified financial adviser. Nothing contained in this publication constitutes a solicitation, recommendation, endorsement or offer by Allan Gray; it is merely an invitation to do business.

Allan Gray has taken and will continue to take care that all information provided, in so far as this is under its control, is true and correct. However, Allan Gray shall not be responsible for and therefore disclaims any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of or reliance on any information provided.