

Income Distribution

A CLASS

Allan Gray Unit Trusts Income Distribution History 2025

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		Distributes biannually					
	Interest								
	Dividend								
	Other local income								
	Foreign interest and dividend*								
	Declaration date								
	Selling price – at declaration date								
	1-year income yield								
	Re-investment date								
	Selling price – at re-investment date								
Allan Gray Balanced Fund	Total	Distributes biannually		Distributes biannually					
	Interest								
	Dividend								
	Other local income								
	Foreign interest and dividend*								
	Declaration date								
	Selling price – at declaration date								
	1-year income yield								
	Re-investment date								
	Selling price – at re-investment date								
Allan Gray Stable Fund	Total	38.9637	100%	Distributes biannually					
	Interest	30.5607	78%						
	Dividend	4.9537	13%						
	Other local income	0.0000	0%						
	Foreign interest and dividend*	3.4493	9%						
	Declaration date	31-Mar-25							
	Selling price – at declaration date	4 793.39							
	1-year income yield		3.55%						
	Re-investment date	02-Apr-25							
	Selling price – at re-investment date	4 786.25							
Allan Gray Optimal Fund	Total	Distributes biannually		Distributes biannually					
	Interest								
	Dividend								
	Other local income								
	Foreign interest and dividend*								
	Declaration date								
	Selling price – at declaration date								
	1-year income yield								
	Re-investment date								
	Selling price – at re-investment date								
Allan Gray Bond Fund	Total	25.4437	100%	Distributes biannually					
	Interest	25.4437	100%						
	Dividend	0.0000	0%						
	Other local income	0.0000	0%						
	Foreign interest and dividend*	0.0000	0%						
	Declaration date	31-Mar-25							
	Selling price – at declaration date	1 076.43							
	1-year income yield		9.79%						
	Re-investment date	02-Apr-25							
	Selling price – at re-investment date	1 045.85							

*When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2025

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually				Distributes annually			
	Interest								
	Dividend								
	Other local income								
	Foreign interest and dividend*								
	Declaration date								
	Selling price – at declaration date								
	1-year income yield								
	Re-investment date								
	Selling price – at re-investment date								
Allan Gray-Orbis Global Balanced Feeder Fund	Total	Distributes annually				Distributes annually			
	Interest								
	Dividend								
	Other local income								
	Foreign interest and dividend*								
	Declaration date								
	Selling price – at declaration date								
	1-year income yield								
	Re-investment date								
	Selling price – at re-investment date								
Allan Gray-Orbis Global Optimal Fund of Funds	Total	Distributes annually				Distributes annually			
	Interest								
	Dividend								
	Other local income								
	Foreign interest and dividend*								
	Declaration date								
	Selling price – at declaration date								
	1-year income yield								
	Re-investment date								
	Selling price – at re-investment date								
Allan Gray Tax-Free Balanced Fund	Total	Distributes biannually				Distributes biannually			
	Interest								
	Dividend								
	Other local income								
	Foreign interest and dividend*								
	Declaration date								
	Selling price – at declaration date								
	1-year income yield								
	Re-investment date								
	Selling price – at re-investment date								
Allan Gray SA Equity Fund	Total	Distributes biannually				Distributes biannually			
	Interest								
	Dividend								
	Other local income								
	Foreign interest and dividend*								
	Declaration date								
	Selling price – at declaration date								
	1-year income yield								
	Re-investment date								
	Selling price – at re-investment date								

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2025

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Income Fund	Total	22.3434	100%						
	Interest	22.3434	100%						
	Dividend	0.0000	0%						
	Other local income	0.0000	0%						
	Foreign interest and dividend*	0.0000	0%						
	Declaration date	31-Mar-25							
	Selling price – at declaration date	1 047.18							
	1-year income yield		8.84%						
	Re-investment date	02-Apr-25							
	Selling price – at re-investment date	1 025.78							

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2025

A Class

Fund	January		February		March		April		May		June		July		August		September		October		November		December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Fund inception date 1 May 2024 – distributes monthly																									
Allan Gray Interest Fund	Total	7.3174	100%	6.5612	100%	7.1217	100%																		
	Interest	7.3174	100%	6.5612	100%	7.1217	100%																		
	Dividend	0.000	0%	0.000	0%	0.000	0%																		
	Other local income	0.000	0%	0.000	0%	0.000	0%																		
	Foreign interest and dividend*	0.000	0%	0.000	0%	0.000	0%																		
	Declaration date	31-Jan-25		28-Feb-25		31-Mar-25																			
	Selling price – at declaration date	1 019.67		1 019.68		1 019.39																			
	1-year income yield**		8.70%		8.65%		8.59%																		
	Re-investment date	04-Feb-25		04-Mar-25		02-Apr-25																			
	Selling price – at re-investment date	1 012.90		1 014.40		1 012.81																			

* The yield is annualised when fewer than 12 months of distributions are available.

**The yield was annualised as this is the first time this fund is distributing.

Allan Gray Unit Trusts Income Distribution History 2024

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		583.3035	100%	Distributes biannually		635.7956	100%
	Interest			18.5722	3%			49.7591	8%
	Dividend			341.2713	59%			413.4096	65%
	Other local income			0.0000	0%			7.7309	1%
	Foreign interest and dividend*			223.4600	38%			164.8960	26%
	Declaration date			28-Jun-24				31-Dec-24	
	Selling price – at declaration date			57 125.90				60 628.09	
	1-year income yield				1.66%				2.01%
	Re-investment date			02-Jul-24				03-Jan-25	
Selling price – at re-investment date			57 260.44				60 138.43		
Allan Gray Balanced Fund	Total	Distributes biannually		219.4385	100%	Distributes biannually		172.6912	100%
	Interest			82.2883	37%			88.9871	52%
	Dividend			79.6919	36%			57.9005	34%
	Other local income			0.0000	0%			0.6065	0%
	Foreign interest and dividend*			57.4583	26%			25.1971	15%
	Declaration date			28-Jun-24				31-Dec-24	
	Selling price – at declaration date			15 076.51				15 862.94	
	1-year income yield				2.54%				2.47%
	Re-investment date			02-Jul-24				03-Jan-25	
Selling price – at re-investment date			15 034.24				15 723.00		
Allan Gray Stable Fund	Total	42.6919	100%	51.1499	100%	42.4069	100%	37.6557	100%
	Interest	34.3331	80%	38.9867	76%	32.5962	77%	32.3014	86%
	Dividend	5.0777	12%	7.8099	15%	6.9961	16%	2.6570	7%
	Other local income	0.0000	0%	0.6312	1%	0.0000	0%	0.4704	1%
	Foreign interest and dividend*	3.2811	8%	3.7221	7%	2.8146	7%	2.2269	6%
	Declaration date	28-Mar-24		28-Jun-24		30-Sep-24		31-Dec-24	
	Selling price – at declaration date	4 469.44		4 469.55		4 616.95		4 684.68	
	1-year income yield		3.68%		4.03%		3.86%		3.71%
	Re-investment date	03-Apr-24		02-Jul-24		02-Oct-24		03-Jan-25	
Selling price – at re-investment date	4 427.30		4 466.11		4 577.76		4 649.87		
Allan Gray Optimal Fund	Total	Distributes biannually		59.0784	100%	Distributes biannually		37.8455	100%
	Interest			11.9366	20%			10.2065	27%
	Dividend			25.4229	43%			17.9976	48%
	Other local income			0.0000	0%			1.1405	3%
	Foreign interest and dividend*			21.7189	37%			8.5009	22%
	Declaration date			28-Jun-24				31-Dec-24	
	Selling price – at declaration date			2 342.02				2 404.65	
	1-year income yield				4.59%				4.03%
	Re-investment date			02-Jul-24				03-Jan-25	
Selling price – at re-investment date			2 318.47				2 372.80		
Allan Gray Bond Fund	Total	25.8263	100%	27.2485	100%	26.5758	100%	26.1592	100%
	Interest	25.8263	100%	27.2485	100%	26.5758	100%	26.1592	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	28-Mar-24		28-Jun-24		30-Sep-24		31-Dec-24	
	Selling price – at declaration date	1 009.53		1 047.67		1 108.43		1 091.95	
	1-year income yield		10.02%		10.06%		9.59%		9.69%
	Re-investment date	03-Apr-24		02-Jul-24		02-Oct-24		03-Jan-25	
Selling price – at re-investment date	990.62		1 023.15		1 072.77		1 069.12		

*When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2024

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Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray Income Fund	Total		13.7849	100%	24.6096	100%	23.6333	100%
	Interest		13.7849	100%	24.6096	100%	23.6333	100%
	Dividend		0.0000	0%	0.0000	0%	0.0000	0%
	Other local income		0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*		0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date		28-Jun-24		30-Sep-24		31-Dec-24	
	Selling price – at declaration date		1 019.11		1 054.53		1 050.27	
	1-year income yield**			8.83%		8.97%		8.97%
	Re-investment date		02-Jul-24		02-Oct-24		03-Jan-25	
Selling price – at re-investment date		1 002.84		1 028.66		1 029.11		
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually			Distributes annually		3.0952	100%
	Interest						3.0952	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-24	
	Selling price – at declaration date						13 863.46	
	1-year income yield							0.02%
	Re-investment date						03-Jan-25	
Selling price – at re-investment date						13 898.60		
Allan Gray-Orbis Global Balanced Feeder Fund	Total	Distributes annually			Distributes annually		1.5499	100%
	Interest						1.5499	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-24	
	Selling price – at declaration date						7 976.64	
	1-year income yield							0.02%
	Re-investment date						03-Jan-25	
Selling price – at re-investment date						7 986.01		
Allan Gray-Orbis Global Optimal Fund of Funds	Total	Distributes annually			Distributes annually		0.0000	-
	Interest						0.0000	-
	Dividend						0.0000	-
	Other local income						0.0000	-
	Foreign interest and dividend*						0.0000	-
	Declaration date						31-Dec-24	
	Selling price – at declaration date						2 985.75	
	1-year income yield							0.00%
	Re-investment date						03-Jan-25	
Selling price – at re-investment date						2 968.62		
Allan Gray Tax-Free Balanced Fund	Total	Distributes biannually	24.3788	100%	Distributes biannually		17.6520	100%
	Interest		9.6892	40%			9.4011	53%
	Dividend		8.5293	35%			5.6483	32%
	Other local income		0.0000	0%			0.0605	0%
	Foreign interest and dividend*		6.1603	25%			2.5421	14%
	Declaration date		28-Jun-24				31-Dec-24	
	Selling price – at declaration date		1 616.51				1 698.58	
	1-year income yield			2.48%				2.47%
	Re-investment date		02-Jul-24				03-Jan-25	
Selling price – at re-investment date		1 610.95				1 684.28		

Allan Gray Unit Trusts Income Distribution History 2024

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray SA Equity Fund	Total		Distributes biannually	1187.0242	100%	Distributes biannually	799.5876	100%
	Interest			28.8728	2%		30.2831	4%
	Dividend			713.1405	60%		548.5092	69%
	Other local income			0.0000	0%		12.2176	2%
	Foreign interest and dividend*			445.0109	37%		208.5777	26%
	Declaration date			28-Jun-24			31-Dec-24	
	Selling price – at declaration date			46 459.59			48 137.37	
	1-year income yield				4.60%			4.13%
	Re-investment date			02-Jul-24			03-Jan-25	
Selling price – at re-investment date			45 842.72			47 524.69		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

** The yield was annualised as this is the first time this fund is distributing.

Allan Gray Unit Trusts Income Distribution History 2024

A Class

Fund	January		February		March		April		May		June		July		August		September		October		November		December												
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%											
Allan Gray Interest Fund	Total	Fund inception date 1 May 2024 – distributes monthly																		6.5912	100%	6.5667	100%	8.1113	100%	7.3995	100%	7.7622	100%	7.5823	100%	7.0921	100%	7.6765	100%
	Interest									6.5912	100%	6.5667	100%	8.1113	100%	7.3995	100%	7.7622	100%	7.5823	100%	7.0921	100%	7.6765	100%										
	Dividend									0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%										
	Other local income									0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%										
	Foreign interest and dividend									0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%										
	Declaration date									31-May-24		28-Jun-24		31-Jul-24		30-Aug-24		30-Sep-24		31-Oct-24		29-Nov-24		31-Dec-24											
	Selling price – at declaration date									1 005.65		1 007.66		1 013.70		1 015.33		1 020.54		1 019.08		1 019.88		1 020.40											
	1-year income yield*									8.28%		8.22%		8.69%		8.69%		8.79%		8.81%		8.75%		8.75%											
	Re-investment date									04-Jun-24		02-Jul-24		02-Aug-24		03-Sep-24		02-Oct-24		04-Nov-24		03-Dec-24		03-Jan-25											
Selling price – at re-investment date									999.37		998.15		1 006.73		1 008.70		1 012.50		1 012.45		1 013.40		1 014.28												

* The yield is annualised when fewer than 12 months of distributions are available.

Allan Gray Unit Trusts Income Distribution History 2023

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	128.4571	100%	Distributes biannually	366.6592	100%	
	Interest			5.7563	4%		11.4117	3%	
	Dividend			97.5124	76%		245.0278	67%	
	Other local income			0.0000	0%		7.3520	2%	
	Foreign interest and dividend*			25.1884	20%		102.8677	28%	
	Declaration date			30-Jun-23			29-Dec-23		
	Selling price – at declaration date			52 086.99			55 326.43		
	1-year income yield				1.60%			0.89%	
	Re-investment date			04-Jul-23			03-Jan-24		
Selling price – at re-investment date			52 173.09			54 579.63			
Allan Gray Balanced Fund	Total		Distributes biannually	129.9463	100%	Distributes biannually	163.9386	100%	
	Interest			51.3488	40%		65.3727	40%	
	Dividend			60.6688	47%		65.1886	40%	
	Other local income			0.0000	0%		2.2423	1%	
	Foreign interest and dividend*			17.9287	14%		31.1350	19%	
	Declaration date			30-Jun-23			29-Dec-23		
	Selling price – at declaration date			14 066.94			14 747.48		
	1-year income yield				2.45%			1.99%	
	Re-investment date			04-Jul-23			03-Jan-24		
Selling price – at re-investment date			13 969.60			14 526.22			
Allan Gray Stable Fund	Total	37.7005**	100%	36.6206	100%	44.1534	100%	42.0767	100%
	Interest	25.9699**	69%	28.9720	79%	30.7435	70%	35.9232	85%
	Dividend	6.9497**	18%	5.8535	16%	8.9065	20%	2.7072	6%
	Other local income	0.2755**	1%	0.4525	1%	0.1312	0%	1.0778	3%
	Foreign interest and dividend*	4.5054**	12%	1.3426	4%	4.3722	10%	2.3685	6%
	Declaration date	31-Mar-23		30-Jun-23		29-Sep-23		29-Dec-23	
	Selling price – at declaration date	4 223.65**		4 292.66		4 308.23		4 417.40	
	1-year income yield		3.78%**		3.83%**		3.48%**		3.63%
	Re-investment date	04-Apr-23		04-Jul-23		03-Oct-23		03-Jan-24	
Selling price – at re-investment date	4 222.60**		4 256.68		4 251.20		4 382.59		
Allan Gray Optimal Fund	Total		Distributes biannually	44.7117	100%	Distributes biannually	48.3060	100%	
	Interest			11.3030	25%		12.8465	27%	
	Dividend			27.4117	61%		20.2697	42%	
	Other local income			0.0000	0%		2.7306	6%	
	Foreign interest and dividend*			5.9970	13%		12.4592	26%	
	Declaration date			30-Jun-23			29-Dec-23		
	Selling price – at declaration date			2 283.06			2 323.05		
	1-year income yield				4.34%			4.00%	
	Re-investment date			04-Jul-23			03-Jan-24		
Selling price – at re-investment date			2 253.86			2 291.79			
Allan Gray Bond Fund	Total	24.7203	100%	26.0679	100%	25.7014	100%	26.6398	100%
	Interest	24.7203	100%	26.0679	100%	25.7014	100%	26.6398	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-23		30-Jun-23		29-Sep-23		29-Dec-23	
	Selling price – at declaration date	1 062.98		1 033.64		1 008.22		1 044.43	
	1-year income yield		9.41%		9.82%		10.07%		9.87%
	Re-investment date	04-Apr-23		04-Jul-23		03-Oct-23		03-Jan-24	
Selling price – at re-investment date	1 035.89		1 006.13		980.77		1 012.71		

** These figures were restated on 30 November 2023 to correct a reporting error. There was no financial impact on the Fund due to the error.

Allan Gray Unit Trusts Income Distribution History 2023

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		1.3302	100%
	Interest							1.3302	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							29-Dec-23	
	Selling price – at declaration date							12 215.73	
	1-year income yield								0.01%
	Re-investment date							3-Jan-24	
Selling price – at re-investment date							12 217.13		
Allan Gray-Orbis Global Balanced Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		1.0560	100%
	Interest							1.0560	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							29-Dec-23	
	Selling price – at declaration date							7 023.38	
	1-year income yield								0.02%
	Re-investment date							03-Jan-24	
Selling price – at re-investment date							7 030.85		
Allan Gray-Orbis Global Optimal Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.3632	100%
	Interest							0.3246	89%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0386	11%
	Declaration date							29-Dec-23	
	Selling price – at declaration date							2 867.66	
	1-year income yield								0.01%
	Re-investment date							03-Jan-24	
Selling price – at re-investment date							2 902.22		
Allan Gray Tax-Free Balanced Fund	Total	Distributes biannually		15.7833	100%	Distributes biannually		19.8006	100%
	Interest			6.6370	42%			8.2656	42%
	Dividend			7.0227	44%			7.5908	38%
	Other local income			0.0000	0%			0.2653	1%
	Foreign interest and dividend*			2.1236	13%			3.6789	19%
	Declaration date			30-Jun-23				29-Dec-23	
	Selling price – at declaration date			1 510.80				1 584.01	
	1-year income yield				2.03%				2.25%
	Re-investment date			04-Jul-23				03-Jan-24	
Selling price – at re-investment date			1 498.38				1 558.01		
Allan Gray SA Equity Fund	Total	Distributes biannually		874.8755	100%	Distributes biannually		949.6780	100%
	Interest			64.7732	7%			53.1001	6%
	Dividend			706.1369	81%			618.7751	65%
	Other local income			0.0000	0%			20.6791	2%
	Foreign interest and dividend*			103.9654	12%			257.1237	27%
	Declaration date			30-Jun-23				29-Dec-23	
	Selling price – at declaration date			43 790.66				45 867.84	
	1-year income yield				4.05%				3.98%
	Re-investment date			04-Jul-23				03-Jan-24	
Selling price – at re-investment date			43 176.68				44 143.56		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2022

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	303.2238	100%	Distributes biannually	707.3119	100%	
	Interest			7.6193	3%		14.3220	2%	
	Dividend			219.5526	72%		443.9580	63%	
	Other local income			0.8069	0%		18.3464	3%	
	Foreign interest and dividend*			75.2450	25%		230.6855	33%	
	Declaration date			30-Jun-22			30-Dec-22		
	Selling price – at declaration date			45 211.26			49 393.27		
	1-year income yield				1.66%			2.05%	
	Re-investment date			04-Jul-22			04-Jan-23		
Selling price – at re-investment date			45 354.12			48 860.15			
Allan Gray Balanced Fund	Total		Distributes biannually	107.1483	100%	Distributes biannually	215.3546	100%	
	Interest			39.9792	37%		54.5372	25%	
	Dividend			46.9236	44%		99.0611	46%	
	Other local income			0.0127	0%		4.2927	2%	
	Foreign interest and dividend*			20.2328	19%		57.4636	27%	
	Declaration date			30-Jun-22			30-Dec-22		
	Selling price – at declaration date			12 377.96			13 392.82		
	1-year income yield				2.15%			2.41%	
	Re-investment date			04-Jul-22			04-Jan-23		
Selling price – at re-investment date			12 339.51			13 206.44			
Allan Gray Stable Fund	Total	25.7330	100%	31.7375	100%	58.4901	100%	31.6358	100%
	Interest	19.3117	75%	21.8526	69%	28.4144	49%	24.6859	78%
	Dividend	3.8609	15%	5.8097	18%	16.5112	28%	2.5703	8%
	Other local income	0.2093	1%	0.2663	1%	0.6195	1%	0.5367	2%
	Foreign interest and dividend*	2.3511	9%	3.8089	12%	12.9450	22%	3.8429	12%
	Declaration date	31-Mar-22		30-Jun-22		30-Sep-22		30-Dec-22	
	Selling price – at declaration date	4 022.67		3 967.06		4 015.53		4 115.13	
	1-year income yield		2.76%		3.00%		3.52%		3.59%
	Re-investment date	04-Apr-22		04-Jul-22		04-Oct-22		04-Jan-23	
Selling price – at re-investment date	4 020.73		3 935.55		3 993.16		4 079.98		
Allan Gray Optimal Fund	Total		Distributes biannually	31.2181	100%	Distributes biannually	54.2894	100%	
	Interest			5.9466	19%		10.6109	20%	
	Dividend			22.4416	72%		33.6009	62%	
	Other local income			0.0000	0%		2.3131	4%	
	Foreign interest and dividend*			2.8299	9%		7.7645	14%	
	Declaration date			30-Jun-22			30-Dec-22		
	Selling price – at declaration date			2 380.86			2 361.78		
	1-year income yield				2.82%			3.62%	
	Re-investment date			04-Jul-22			04-Jan-23		
Selling price – at re-investment date			2 344.91			2 303.50			
Allan Gray Bond Fund	Total	23.9256	100%	24.5459	100%	25.6894	100%	25.0699	100%
	Interest	23.9256	100%	24.5459	100%	25.6894	100%	25.0699	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-22		30-Jun-22		30-Sep-22		30-Dec-22	
	Selling price – at declaration date	1 109.35		1 046.30		1 032.98		1 053.42	
	1-year income yield		8.61%		9.27%		9.56%		9.42%
	Re-investment date	04-Apr-22		04-Jul-22		04-Oct-22		04-Jan-23	
Selling price – at re-investment date	1 092.21		1 028.26		1 021.95		1 038.89		

Allan Gray Unit Trusts Income Distribution History 2022

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		0.6110	100%
	Interest							0.6110	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							30-Dec-22	
	Selling price – at declaration date							9 331.72	
	1-year income yield								0.01%
	Re-investment date							04-Jan-23	
Selling price – at re-investment date							9 201.88		
Allan Gray-Orbis Global Balanced Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		0.3579	100%
	Interest							0.3579	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							30-Dec-22	
	Selling price – at declaration date							5 655.62	
	1-year income yield								0.01%
	Re-investment date							04-Jan-23	
Selling price – at re-investment date							5 590.74		
Allan Gray-Orbis Global Optimal Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.3832	100%
	Interest							0.3832	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							30-Dec-22	
	Selling price – at declaration date							2 474.45	
	1-year income yield								0.02%
	Re-investment date							04-Jan-23	
Selling price – at re-investment date							2 418.50		
Allan Gray Tax-Free Balanced Fund	Total	Distributes biannually		11.9507	100%	Distributes biannually		24.2736	100%
	Interest			4.7424	40%			6.4928	27%
	Dividend			5.0909	43%			11.0366	45%
	Other local income			0.0000	0%			0.4792	2%
	Foreign interest and dividend*			2.1174	18%			6.2650	26%
	Declaration date			30-Jun-22				30-Dec-22	
	Selling price – at declaration date			1 326.11				1 436.69	
	1-year income yield				2.02%				2.52%
	Re-investment date			04-Jul-22				04-Jan-23	
Selling price – at re-investment date			1 321.41				1 415.56		
Allan Gray SA Equity Fund	Total	Distributes biannually		330.6436	100%	Distributes biannually		899.8108	100%
	Interest			9.8664	3%			37.1593	4%
	Dividend			236.2250	71%			555.7471	62%
	Other local income			0.6587	0%			26.3369	3%
	Foreign interest and dividend*			83.8935	25%			280.5675	31%
	Declaration date			30-Jun-22				30-Dec-22	
	Selling price – at declaration date			40 241.56				43 862.13	
	1-year income yield				2.84%				2.81%
	Re-investment date			04-Jul-22				04-Jan-23	
Selling price – at re-investment date			40 445.54				43 469.50		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2021

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	330.8930	100%	Distributes biannually	448.7288	100%	
	Interest			9.0669	3%		10.4816	2%	
	Dividend			246.3143	74%		300.4019	67%	
	Other local income			9.4786	3%		15.2760	3%	
	Foreign interest and dividend*			66.0332	20%		122.5693	27%	
	Declaration date			30-Jun-21			31-Dec-21		
	Selling price – at declaration date			42 393.98			46 577.94		
	1-year income yield				1.47%			1.67%	
	Re-investment date			02-Jul-21			04-Jan-22		
Selling price – at re-investment date			42 119.28			47 064.74			
Allan Gray Balanced Fund	Total		Distributes biannually	93.3008	100%	Distributes biannually	159.5677	100%	
	Interest			36.8800	40%		48.8107	31%	
	Dividend			40.2168	43%		69.6322	44%	
	Other local income			2.0898	2%		4.3145	3%	
	Foreign interest and dividend*			14.1142	15%		36.8103	23%	
	Declaration date			30-Jun-21			31-Dec-21		
	Selling price – at declaration date			11 653.63			12 651.23		
	1-year income yield				1.71%			2.00%	
	Re-investment date			02-Jul-21			04-Jan-22		
Selling price – at re-investment date			11 586.63			12 681.65			
Allan Gray Stable Fund	Total	22.9897	100%	23.6459	100%	36.4990	100%	25.2260	100%
	Interest	15.6102	68%	18.3627	78%	19.1732	53%	20.2480	80%
	Dividend	3.4675	15%	2.7498	12%	10.9688	30%	2.2118	9%
	Other local income	0.7200	3%	0.7351	3%	1.6197	4%	0.3209	1%
	Foreign interest and dividend*	3.1920	14%	1.7983	8%	4.7373	13%	2.4453	10%
	Declaration date	31-Mar-21		30-Jun-21		30-Sep-21		31-Dec-21	
	Selling price – at declaration date	3 755.84		3 784.27		3 901.72		4 011.02	
	1-year income yield		4.11%		3.00%		2.88%		2.70%
	Re-investment date	06-Apr-21		02-Jul-21		04-Oct-21		04-Jan-22	
Selling price – at re-investment date	3 741.84		3 770.26		3 857.28		4 015.40		
Allan Gray Optimal Fund	Total		Distributes biannually	15.6876	100%	Distributes biannually	35.9602	100%	
	Interest			2.9506	19%		4.4632	12%	
	Dividend			9.4600	60%		23.0537	64%	
	Other local income			0.8010	5%		1.3112	4%	
	Foreign interest and dividend*			2.4760	16%		7.1321	20%	
	Declaration date			30-Jun-21			31-Dec-21		
	Selling price – at declaration date			2 200.91			2 288.13		
	1-year income yield				1.62%			2.26%	
	Re-investment date			02-Jul-21			04-Jan-22		
Selling price – at re-investment date			2 173.12			2 257.72			
Allan Gray Bond Fund	Total	22.5561	100%	22.9999	100%	23.8985	100%	24.6430	100%
	Interest	22.5561	100%	22.9999	100%	23.8985	100%	24.6430	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-21		30-Jun-21		30-Sep-21		31-Dec-21	
	Selling price – at declaration date	1 086.13		1 123.20		1 107.58		1 117.01	
	1-year income yield		8.65%		8.33%		8.41%		8.42%
	Re-investment date	06-Apr-21		02-Jul-21		04-Oct-21		04-Jan-22	
Selling price – at re-investment date	1 069.67		1 097.94		1 077.84		1 086.87		

Allan Gray Unit Trusts Income Distribution History 2021

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		1.5476	100%
	Interest							1.5476	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-21	
	Selling price – at declaration date							9 859.53	
	1-year income yield								0.02%
	Re-investment date							04-Jan-22	
Selling price – at re-investment date							10 021.09		
Allan Gray-Orbis Global Balanced Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		0.1143	100%
	Interest							0.1143	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-21	
	Selling price – at declaration date							5 237.23	
	1-year income yield								0.00%
	Re-investment date							04-Jan-22	
Selling price – at re-investment date							5 333.95		
Allan Gray-Orbis Global Optimal Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually			
	Interest								
	Dividend								
	Other local income								
	Foreign interest and dividend*								
	Declaration date								
	Selling price – at declaration date								
	1-year income yield								
	Re-investment date								
Selling price – at re-investment date									
Allan Gray Tax-Free Balanced Fund	Total	Distributes biannually		8.1043	100%	Distributes biannually		14.8998	100%
	Interest			3.4565	43%			4.7952	32%
	Dividend			3.3468	41%			6.3571	43%
	Other local income			0.1687	2%			0.4192	3%
	Foreign interest and dividend*			1.1323	14%			3.3283	22%
	Declaration date			30-Jun-21				31-Dec-21	
	Selling price – at declaration date			1 248.62				1 349.37	
	1-year income yield				1.31%				1.70%
	Re-investment date			02-Jul-21				04-Jan-22	
Selling price – at re-investment date			1 242.88				1 354.54		
Allan Gray SA Equity Fund	Total	Distributes biannually		451.9763	100%	Distributes biannually		813.8448	100%
	Interest			18.6196	4%			14.0661	2%
	Dividend			336.5643	74%			536.5786	66%
	Other local income			13.8781	3%			30.4302	4%
	Foreign interest and dividend*			82.9143	18%			232.7699	29%
	Declaration date			30-Jun-21				31-Dec-21	
	Selling price – at declaration date			36 969.94				41 003.84	
	1-year income yield				2.31%				3.09%
	Re-investment date			02-Jul-21				04-Jan-22	
Selling price – at re-investment date			36 445.31				41 044.11		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2020

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	969.5960	100%	Distributes biannually	291.3975	100%	
	Interest			19.5565	2%		11.8262	4%	
	Dividend			264.4470	27%		112.0496	38%	
	Other local income			8.8923	1%		9.1341	3%	
	Foreign interest and dividend*			676.7002	70%		158.3876	54%	
	Declaration date			30-Jun-20			31-Dec-20		
	Selling price – at declaration date			35 033.62			37 634.26		
	1-year income yield				3.96%			3.35%	
	Re-investment date			03-Jul-20			06-Jan-21		
Selling price – at re-investment date			34 174.23			38 334.62			
Allan Gray Balanced Fund	Total		Distributes biannually	266.4257	100%	Distributes biannually	105.3969	100%	
	Interest			60.5356	23%		45.0316	43%	
	Dividend			52.8786	20%		20.1862	19%	
	Other local income			2.9080	1%		1.5460	1%	
	Foreign interest and dividend*			150.1035	56%		38.6331	37%	
	Declaration date			30-Jun-20			31-Dec-20		
	Selling price – at declaration date			10 324.45			10 708.40		
	1-year income yield				3.84%			3.47%	
	Re-investment date			03-Jul-20			06-Jan-21		
Selling price – at re-investment date			10 039.74			10 900.57			
Allan Gray Stable Fund	Total	33.8100	100%	64.5158	100%	37.6982	100%	29.1088	100%
	Interest	24.9746	74%	28.4207	44%	20.2179	54%	22.9561	79%
	Dividend	1.9078	6%	16.899	26%	3.2764	9%	2.1715	7%
	Other local income	3.2206	10%	2.2010	3%	0.9814	3%	0.8078	3%
	Foreign interest and dividend*	3.7070	11%	16.9951	26%	13.2225	35%	3.1734	11%
	Declaration date	31-Mar-20		30-Jun-20		30-Sep-20		31-Dec-20	
	Selling price – at declaration date	3 267.12		3 559.34		3 490.16		3 590.69	
	1-year income yield		4.62%		4.89%		4.96%		4.60%
	Re-investment date	03-Apr-20		03-Jul-20		05-Oct-20		06-Jan-21	
Selling price – at re-investment date	3 301.43		3 475.48		3 450.74		3 637.10		
Allan Gray Optimal Fund	Total		Distributes biannually	75.6238	100%	Distributes biannually	19.9481	100%	
	Interest			9.4764	13%		3.8143	19%	
	Dividend			17.6011	23%		6.3927	32%	
	Other local income			0.0000	0%		0.0000	0%	
	Foreign interest and dividend*			48.5463	64%		9.7411	49%	
	Declaration date			30-Jun-20			31-Dec-20		
	Selling price – at declaration date			2 256.80			2 180.18		
	1-year income yield				4.69%			4.38%	
	Re-investment date			03-Jul-20			08-Jan-21		
Selling price – at re-investment date			2 165.41			2 158.34			
Allan Gray Bond Fund	Total	26.1980	100%	23.3855	100%	24.3176	100%	23.6527	100%
	Interest	26.1980	100%	23.1557	100%	24.3176	100%	23.6527	100%
	Dividend	0.0000		0.0000	0%		0%	0.0000	0%
	Other local income	0.0000		0.2298	0%		0%	0.0000	0%
	Foreign interest and dividend*	0.0000		0.0000	0%		0%	0.0000	0%
	Declaration date	31-Mar-20		30-Jun-20		30-Sep-20		31-Dec-20	
	Selling price – at declaration date	1 039.89		1 104.44		1 087.78		1 125.90	
	1-year income yield		9.64%		9.02%		9.07%		8.66%
	Re-investment date	03-Apr-20		03-Jul-20		05-Oct-20		06-Jan-21	
Selling price – at re-investment date	996.08		1 060.51		1 063.21		1 105.23		

Allan Gray Unit Trusts Income Distribution History 2020

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		0.6366	100%
	Interest							0.6366	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-20	
	Selling price – at declaration date							8 356.09	
	1-year income yield								0.01%
	Re-investment date							06-Jan-21	
Selling price – at re-investment date							8 667.27		
Allan Gray-Orbis Global Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.0000	100%
	Interest							0.0000	
	Dividend							0.0000	
	Other local income							0.0000	
	Foreign interest and dividend*							0.0000	
	Declaration date							31-Dec-20	
	Selling price – at declaration date							4 542.40	
	1-year income yield								0.00%
	Re-investment date							06-Jan-21	
Selling price – at re-investment date							4 752.99		
Allan Gray-Orbis Global Optimal Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.4566	100%
	Interest							0.4566	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-20	
	Selling price – at declaration date							1 891.07	
	1-year income yield								0.02%
	Re-investment date							06-Jan-21	
Selling price – at re-investment date							1 956.39		
Allan Gray Tax-Free Balanced Fund	Total	Distributes biannually		26.2256	100%	Distributes biannually		8.2124	100%
	Interest			6.6470	25%			3.8595	47%
	Dividend			5.0732	19%			1.5101	18%
	Other local income			0.2583	1%			0.1241	2%
	Foreign interest and dividend*			14.2471	54%			2.7187	33%
	Declaration date			30-Jun-20				31-Dec-20	
	Selling price – at declaration date			1 109.60				1 149.36	
	1-year income yield				3.45%				3.00%
	Re-investment date			03-Jul-20				06-Jan-21	
Selling price – at re-investment date			1 081.14				1 172.08		
Allan Gray SA Equity Fund	Total	Distributes biannually		1464.1491	100%	Distributes biannually		401.8824	100%
	Interest			30.0031	2%			21.5063	5%
	Dividend			403.2437	28%			171.9483	43%
	Other local income			12.9074	1%			7.5426	2%
	Foreign interest and dividend*			1017.9949	70%			200.8852	50%
	Declaration date			30-Jun-20				31-Dec-20	
	Selling price – at declaration date			30 207.86				32 649.38	
	1-year income yield				6.97%				5.72%
	Re-investment date			03-Jul-20				06-Jan-21	
Selling price – at re-investment date			29 087.15				32 886.70		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2019

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	600.9645	100%	Distributes biannually	416.4739	100%	
	Interest			30.5170	5%		9.4625	2%	
	Dividend			296.6176	49%		287.8402	69%	
	Other local income			28.4916	5%		13.2611	3%	
	Foreign interest and dividend*			245.3383	41%		105.9101	25%	
	Declaration date			28-Jun-19			31-Dec-19		
	Selling price – at declaration date			38 681.62			39 211.50		
	1-year income yield				2.40%			2.59%	
	Re-investment date			03-Jul-19			06-Jan-20		
Selling price – at re-investment date			38 078.84			39 166.18			
Allan Gray Balanced Fund	Total		Distributes biannually	150.7560	100%	Distributes biannually	129.8537	100%	
	Interest			60.5687	40%		58.3508	45%	
	Dividend			40.0925	27%		43.4759	33%	
	Other local income			4.5844	3%		3.3857	3%	
	Foreign interest and dividend*			45.5104	30%		24.6413	19%	
	Declaration date			28-Jun-19			31-Dec-19		
	Selling price – at declaration date			10 499.10			10 740.47		
	1-year income yield				2.73%			2.61%	
	Re-investment date			03-Jul-19			06-Jan-20		
Selling price – at re-investment date			10 369.89			10 741.79			
Allan Gray Stable Fund	Total	34.5416	100%	41.2089	100%	38.8238	100%	36.9971	100%
	Interest	24.5647	71%	26.7005	65%	28.3050	69%	26.1127	71%
	Dividend	3.7596	11%	5.0865	12%	5.1262	12%	3.2609	9%
	Other local income	2.6804	8%	2.0896	5%	2.8274	7%	2.863	8%
	Foreign interest and dividend*	3.5369	10%	7.3323	18%	2.5652	6%	4.7605	13%
	Declaration date	29-Mar-19		28-Jun-19		30-Sep-19		31-Dec-19	
	Selling price – at declaration date	3 678.45		3 602.98		3 642.72		3 648.00	
	1-year income yield		3.76%		4.11%		4.11%		4.15%
	Re-investment date	05-Apr-19		03-Jul-19		03-Oct-19		06-Jan-20	
Selling price – at re-investment date	3 657.97		3 565.74		3 576.82		3 649.43		
Allan Gray Optimal Fund	Total		Distributes biannually	42.2282	100%	Distributes biannually	30.2518	100%	
	Interest			8.9708	21%		9.0732	30%	
	Dividend			14.0676	33%		15.4098	51%	
	Other local income			3.8853	9%		0.0000	0%	
	Foreign interest and dividend*			15.3045	36%		5.7688	19%	
	Declaration date			28-Jun-19			31-Dec-19		
	Selling price – at declaration date			2 371.96			2 417.18		
	1-year income yield				3.20%			3.00%	
	Re-investment date			03-Jul-19			06-Jan-20		
Selling price – at re-investment date			2 352.30			2 392.78			
Allan Gray Bond Fund	Total	22.9318	100%	23.9501	100%	25.3241	100%	24.7456	100%
	Interest	22.9318	100%	23.9501	100%	25.3241	100%	24.7456	100%
	Dividend	0.0000		0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000		0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000		0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	29-Mar-19		28-Jun-19		30-Sep-19		31-Dec-19	
	Selling price – at declaration date	1 144.80		1 160.34		1 154.85		1 153.60	
	1-year income yield		8.26%		8.19%		8.41%		8.40%
	Re-investment date	05-Apr-19		03-Jul-19		03-Oct-19		06-Jan-20	
Selling price – at re-investment date	1 130.88		1 139.60		1 134.43		1 131.80		

Allan Gray Unit Trusts Income Distribution History 2019

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		1.0550	100%
	Interest							1.0550	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-19	
	Selling price – at declaration date							6 911.94	
	1-year income yield								0.02%
	Re-investment date							06-Jan-20	
Selling price – at re-investment date							7 057.60		
Allan Gray-Orbis Global Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.5148	100%
	Interest							0.5148	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-19	
	Selling price – at declaration date							3 987.63	
	1-year income yield								0.01%
	Re-investment date							06-Jan-20	
Selling price – at re-investment date							4 080.70		
Allan Gray-Orbis Global Optimal Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.2005	100%
	Interest							0.2005	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-19	
	Selling price – at declaration date							1 850.43	
	1-year income yield								0.01%
	Re-investment date							06-Jan-20	
Selling price – at re-investment date							1 890.62		
Allan Gray Tax-Free Balanced Fund	Total	Distributes biannually		14.3843	100%	Distributes biannually		12.0513	100%
	Interest			6.3246	44%			5.8658	49%
	Dividend			3.6691	26%			3.8430	32%
	Other local income			0.4158	3%			0.2866	2%
	Foreign interest and dividend*			3.9748	28%			2.0559	17%
	Declaration date			28-Jun-19				31-Dec-19	
	Selling price – at declaration date			1 118.27				1 143.11	
	1-year income yield				2.52%				2.31%
	Re-investment date			03-Jul-19				06-Jan-20	
Selling price – at re-investment date			1 106.25				1 144.40		
Allan Gray SA Equity Fund	Total	Distributes biannually		792.3301	100%	Distributes biannually		640.5266	100%
	Interest			47.3765	6%			42.6206	7%
	Dividend			404.5582	51%			416.2212	65%
	Other local income			37.0565	5%			23.3936	4%
	Foreign interest and dividend*			303.3389	38%			158.2912	25%
	Declaration date			28-Jun-19				31-Dec-19	
	Selling price – at declaration date			36 687.04				36 434.40	
	1-year income yield				3.14%				3.93%
	Re-investment date			03-Jul-19				06-Jan-20	
Selling price – at re-investment date			35 758.57				35 899.81		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2018

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	0.0000	0%	Distributes biannually	328.6621	100%	
	Interest			0.0000	0%		12.8633	4%	
	Dividend			0.0000	0%		226.4982	69%	
	Other local income			0.0000	0%		8.7949	3%	
	Foreign interest and dividend*			0.0000	0%		80.5057	24%	
	Declaration date			29-Jun-18			31-Dec-18		
	Selling price – at declaration date			41 092.44			37 906.32		
	1-year income yield				0.60%			0.87%	
	Re-investment date			04-Jul-18			04-Jan-19		
Selling price – at re-investment date			41 148.11			37 153.47			
Allan Gray Balanced Fund	Total		Distributes biannually	90.8244	100%	Distributes biannually	135.9317	100%	
	Interest			52.8919	58%		58.8512	43%	
	Dividend			27.6284	30%		52.0649	38%	
	Other local income			0.9326	1%		2.7252	2%	
	Foreign interest and dividend*			9.3715	10%		22.2904	16%	
	Declaration date			29-Jun-18			31-Dec-18		
	Selling price – at declaration date			10 986.98			10 351.01		
	1-year income yield				1.76%			2.19%	
	Re-investment date			04-Jul-18			04-Jan-19		
Selling price – at re-investment date			10 888.95			10 111.89			
Allan Gray Stable Fund	Total	32.0105	100%	31.4834	100%	37.2622	100%	35.1922	100%
	Interest	25.9238	81%	24.9727	79%	24.2318	65%	25.6751	73%
	Dividend	2.6183	8%	4.8818	16%	9.0414	24%	3.2634	9%
	Other local income	2.1799	7%	0.6168	2%	2.4407	7%	2.4105	7%
	Foreign interest and dividend*	1.2885	4%	1.0121	3%	1.5483	4%	3.8432	11%
	Declaration date	29-Mar-18		29-Jun-18		28-Sep-18		31-Dec-18	
	Selling price – at declaration date	3 552.25		3 699.62		3 711.84		3 569.10	
	1-year income yield		3.30%		3.28%		3.32%		3.81%
	Re-investment date	05-Apr-18		04-Jul-18		03-Oct-18		04-Jan-19	
Selling price – at re-investment date	3 533.52		3 661.11		3 689.85		3 509.31		
Allan Gray Optimal Fund	Total		Distributes biannually	17.1981	100%	Distributes biannually	33.6479	100%	
	Interest			6.3470	37%		8.0483	24%	
	Dividend			8.7065	51%		20.2066	60%	
	Other local income			0.1250	1%		0.0000	0%	
	Foreign interest and dividend*			2.0196	12%		5.3930	16%	
	Declaration date			29-Jun-18			31-Dec-18		
	Selling price – at declaration date			2 314.26			2 400.97		
	1-year income yield				1.79%			2.12%	
	Re-investment date			04-Jul-18			04-Jan-19		
Selling price – at re-investment date			2 308.79			2 367.78			
Allan Gray Bond Fund	Total	22.8618	100%	23.4296	100%	23.2524	100%	24.9249	100%
	Interest	22.8618	100%	23.4296	100%	23.2524	100%	24.9249	100%
	Dividend	0.0000		0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000		0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000		0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	29-Mar-18		29-Jun-18		28-Sep-18		31-Dec-18	
	Selling price – at declaration date	1 173.10		1 137.72		1 127.05		1 133.85	
	1-year income yield		7.81%		8.03%		8.18%		8.33%
	Re-investment date	05-Apr-18		04-Jul-18		03-Oct-18		04-Jan-19	
Selling price – at re-investment date	1 150.55		1 121.08		1 098.64		1 119.40		

Allan Gray Unit Trusts Income Distribution History 2018

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		0.6759	100%
	Interest							0.6759	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-18	
	Selling price – at declaration date							5 841.39	
	1-year income yield								0.01%
	Re-investment date							04-Jan-19	
Selling price – at re-investment date							5 768.22		
Allan Gray-Orbis Global Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.3169	100%
	Interest							0.3169	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-18	
	Selling price – at declaration date							3 709.22	
	1-year income yield								0.01%
	Re-investment date							04-Jan-19	
Selling price – at re-investment date							3 658.50		
Allan Gray-Orbis Global Optimal Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.0000	0%
	Interest							0.0000	0%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							31-Dec-18	
	Selling price – at declaration date							1 989.36	
	1-year income yield								0.00%
	Re-investment date							04-Jan-19	
Selling price – at re-investment date							1 963.30		
Allan Gray Tax-Free Balanced Fund	Total	Distributes biannually		10.0517	100%	Distributes biannually		13.8285	100%
	Interest			6.0600	60%			6.1518	44%
	Dividend			2.6917	27%			5.2852	38%
	Other local income			0.1414	1%			0.2878	2%
	Foreign interest and dividend*			1.1586	12%			2.1037	15%
	Declaration date			29-Jun-18				31-Dec-18	
	Selling price – at declaration date			1 170.07				1 102.28	
	1-year income yield				1.92%				2.17%
	Re-investment date			04-Jul-18				04-Jan-19	
Selling price – at re-investment date			1 159.30				1 077.69		
Allan Gray SA Equity Fund	Total	Distributes biannually		370.2354	100%	Distributes biannually		359.4384	100%
	Interest			30.8443	8%			18.4908	5%
	Dividend			249.1514	67%			241.0773	67%
	Other local income			8.3030	2%			12.5947	4%
	Foreign interest and dividend*			81.9367	22%			87.2756	24%
	Declaration date			29-Jun-18				31-Dec-18	
	Selling price – at declaration date			38 927.31				36 178.20	
	1-year income yield				2.54%				2.02%
	Re-investment date			04-Jul-18				04-Jan-19	
Selling price – at re-investment date			38 896.38				35 490.40		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2017

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	247.4720	100%	Distributes biannually	248.1496	100%	
	Interest			9.7010	4%		15.4869	6%	
	Dividend			184.8268	75%		193.8808	78%	
	Other local income			3.6225	1%		2.7405	1%	
	Foreign interest and dividend*			49.3217	20%		36.0414	15%	
	Declaration date			30-Jun-17			29-Dec-17		
	Selling price – at declaration date			37 337.78			41 430.06		
	1-year income yield				1.07%			1.20%	
	Re-investment date			05-Jul-17			04-Jan-18		
Selling price – at re-investment date			37 585.77			40 872.79			
Allan Gray Balanced Fund	Total		Distributes biannually	99.1583	100%	Distributes biannually	102.0649	100%	
	Interest			54.7369	55%		52.3866	51%	
	Dividend			29.5553	30%		39.9985	39%	
	Other local income			0.8195	1%		0.7850	1%	
	Foreign interest and dividend*			14.0466	14%		8.8948	9%	
	Declaration date			30-Jun-17			29-Dec-17		
	Selling price – at declaration date			10 172.85			10 873.95		
	1-year income yield				2.04%			1.85%	
	Re-investment date			05-Jul-17			04-Jan-18		
Selling price – at re-investment date			10 207.69			10 749.07			
Allan Gray Stable Fund	Total	35.5995	100%	27.5280	100%	35.3905	100%	22.3895	100%
	Interest	25.4880	72%	23.4672	85%	22.8335	65%	19.9400	89%
	Dividend	5.2013	15%	3.6779	13%	9.1967	26%	1.9793	9%
	Other local income	1.0188	3%	0.1383	1%	1.6398	5%	0.1299	1%
	Foreign interest and dividend*	3.8914	11%	0.2446	1%	1.7205	5%	0.3403	2%
	Declaration date	31-Mar-17		30-Jun-17		29-Sep-17		29-Dec-17	
	Selling price – at declaration date	3 431.28		3 436.46		3 553.11		3 589.60	
	1-year income yield		3.49%		3.56%		3.46%		3.37%
	Re-investment date	05-Apr-17		05-Jul-17		04-Oct-17		04-Jan-18	
Selling price – at re-investment date	3 431.44		3 449.17		3 539.31		3 569.65		
Allan Gray Optimal Fund	Total		Distributes biannually	22.0761	100%	Distributes biannually	24.2193	100%	
	Interest			9.5695	43%		6.5668	27%	
	Dividend			9.1504	41%		14.8455	61%	
	Other local income			0.0936	0%		0.0000	0%	
	Foreign interest and dividend*			3.2626	15%		2.8070	12%	
	Declaration date			30-Jun-17			29-Dec-17		
	Selling price – at declaration date			2 305.85			2 302.74		
	1-year income yield				1.51%			2.01%	
	Re-investment date			05-Jul-17			04-Jan-18		
Selling price – at re-investment date			2 268.87			2 269.13			
Allan Gray Bond Fund	Total	23.8795	100%	23.6523	100%	22.4566	100%	22.6344	100%
	Interest	23.8795	100%	23.6523	100%	22.4566	100%	22.6344	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-16		30-Jun-17		29-Sep-17		29-Dec-17	
	Selling price – at declaration date	1 106.75		1 104.04		1 114.40		1 124.59	
	1-year income yield		8.35%		8.48%		8.34%		8.24%
	Re-investment date	05-Apr-16		05-Jul-17		04-Oct-17		04-Jan-18	
Selling price – at re-investment date	1 075.29		1 081.98		1 091.28		1 104.90		

Allan Gray Unit Trusts Income Distribution History 2017

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		0.5811	100%
	Interest							0.5811	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							29-Dec-17	
	Selling price – at declaration date							6 361.85	
	1-year income yield								0.01%
	Re-investment date							04-Jan-18	
Selling price – at re-investment date							6 489.92		
Allan Gray-Orbis Global Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.3731	100%
	Interest							0.3731	100%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							29-Dec-17	
	Selling price – at declaration date							3 782.39	
	1-year income yield								0.01%
	Re-investment date							04-Jan-18	
Selling price – at re-investment date							3 843.10		
Allan Gray-Orbis Global Optimal Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.0000	0%
	Interest							0.0000	0%
	Dividend							0.0000	0%
	Other local income							0.0000	0%
	Foreign interest and dividend*							0.0000	0%
	Declaration date							29-Dec-17	
	Selling price – at declaration date							1 947.79	
	1-year income yield								0.00%
	Re-investment date							04-Jan-18	
Selling price – at re-investment date							1 965.25		
Allan Gray Tax-Free Balanced Fund	Total	Distributes biannually		11.7509	100%	Distributes biannually		12.4376	100%
	Interest			6.6168	56%			6.5714	53%
	Dividend			3.399	29%			4.6881	38%
	Other local income			0.2027	2%			0.1546	1%
	Foreign interest and dividend*			1.5324	13%			1.0235	8%
	Declaration date			30-Jun-17				29-Dec-17	
	Selling price – at declaration date			1 080.66				1 155.43	
	1-year income yield				2.28%				2.09%
	Re-investment date			05-Jul-17				04-Jan-18	
Selling price – at re-investment date			1 082.81				1 140.27		
Allan Gray SA Equity Fund	Total	Distributes biannually		445.4012	100%	Distributes biannually		616.8465	249%
	Interest			28.5913	6%			18.5994	3%
	Dividend			329.7743	74%			487.0982	79%
	Other local income			8.7615	2%			8.1668	1%
	Foreign interest and dividend*			78.2741	18%			102.9821	17%
	Declaration date			30-Jun-17				29-Dec-17	
	Selling price – at declaration date			36 253.40				40 718.99	
	1-year income yield				1.71%				2.61%
	Re-investment date			05-Jul-17				04-Jan-18	
Selling price – at re-investment date			36 181.18				39 452.19		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2016

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	114.5508	100%	Distributes biannually	150.9719	100%	
	Interest			4.0365	4%		6.8231	5%	
	Dividend			90.0943	79%		125.8614	83%	
	Other local income			0.7983	1%		2.1791	1%	
	Foreign interest and dividend*			19.6217	17%		16.1083	11%	
	Declaration date			30-Jun-16			30-Dec-16		
	Selling price – at declaration date			36 568.60			36 741.11		
	1-year income yield				0.31%			0.72%	
	Re-investment date			05-Jul-16			05-Jan-17		
Selling price – at re-investment date			36 351.54			36 709.76			
Allan Gray Balanced Fund	Total		Distributes biannually	98.5369	100%	Distributes biannually	107.9166	100%	
	Interest			51.1442	52%		58.8345	55%	
	Dividend			32.1337	33%		38.7902	36%	
	Other local income			0.7341	1%		0.7213	1%	
	Foreign interest and dividend*			14.5249	15%		9.5706	9%	
	Declaration date			30-Jun-16			30-Dec-16		
	Selling price – at declaration date			10 074.83			9 998.86		
	1-year income yield				2.01%			2.06%	
	Re-investment date			05-Jul-16			05-Jan-17		
Selling price – at re-investment date			10 020.56			9 931.70			
Allan Gray Stable Fund	Total	26.2262	100%	24.9945	100%	34.6935	100%	24.4266	100%
	Interest	17.7244	68%	19.7313	79%	23.1208	67%	21.8334	89%
	Dividend	3.8332	15%	4.9257	20%	7.5367	22%	2.2658	9%
	Other local income	1.0374	4%	0.2471	1%	1.0486	3%	0.3272	1%
	Foreign interest and dividend*	3.6312	14%	0.0904	0%	2.9874	9%	0.0002	0%
	Declaration date	31-Mar-16		30-Jun-16		30-Sep-16		30-Dec-16	
	Selling price – at declaration date	3 365.56		3 383.69		3 406.02		3 394.37	
	1-year income yield		2.64%		2.77%		3.05%		3.25%
	Re-investment date	05-Apr-16		05-Jul-16		05-Oct-16		05-Jan-17	
Selling price – at re-investment date	3 340.91		3 371.80		3 365.62		3 380.14		
Allan Gray Optimal Fund	Total		Distributes biannually	2.8394	100%	Distributes biannually	12.7035	100%	
	Interest			0.8453	30%		4.1419	33%	
	Dividend			1.5480	55%		6.9834	55%	
	Other local income			0.0000	0%		0.0595	0%	
	Foreign interest and dividend*			0.4461	16%		1.5187	12%	
	Declaration date			30-Jun-16			30-Dec-16		
	Selling price – at declaration date			2 202.32			2 265.19		
	1-year income yield				1.30%			0.69%	
	Re-investment date			05-Jul-16			05-Jan-2017		
Selling price – at re-investment date			2 181.07			2 248.47			
Allan Gray Bond Fund	Total	22.3000	100%	22.4224	100%	23.1106	100%	22.9788	100%
	Interest	22.3000	100%	22.4224	100%	23.1106	100%	22.9788	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-16		30-Jun-16		30-Sep-16		30-Dec-16	
	Selling price – at declaration date	1 075.90		1 097.13		1 108.38		1 097.15	
	1-year income yield		8.31%		8.16%		8.13%		8.28%
	Re-investment date	05-Apr-16		05-Jul-16		05-Oct-16		05-Jan-17	
Selling price – at re-investment date	1 045.27		1 075.22		1 089.40		1 076.25		

Allan Gray Unit Trusts Income Distribution History 2016

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray-Orbis Global Equity Feeder Fund	Total		Distributes annually	Distributes annually	Distributes annually		0.3806	100%
	Interest						0.3806	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						30-Dec-16	
	Selling price – at declaration date						5 500.82	
	1-year income yield							0.01%
	Re-investment date						05-Jan-17	
Selling price – at re-investment date						5 538.29		
Allan Gray-Orbis Global Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.1949	100%
	Interest						0.1949	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						30-Dec-16	
	Selling price – at declaration date						3 533.46	
	1-year income yield							0.01%
	Re-investment date						05-Jan-17	
Selling price – at re-investment date						3 551.85		
Allan Gray-Orbis Global Optimal Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.0000	0%
	Interest						0.0000	0%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						30-Dec-16	
	Declaration date						1 958.46	0.00%
	Selling price – at declaration date							
	1-year income yield						05-Jan-17	
	Re-investment date						1 950.64	
Selling price – at re-investment date								
Allan Gray Tax-Free Balanced Fund	Total		Distributes biannually	11.851	100%	Distributes biannually	12.8481	100%
	Interest			7.1038	60%		7.1362	56%
	Dividend			3.6924	31%		4.5244	35%
	Other local income			0.0454	0%		0.0845	1%
	Foreign interest and dividend*			1.0094	9%		1.1030	9%
	Declaration date			30-Jun-16			30-Dec-16	
	Selling price – at declaration date			1 064.99			1 062.15	
	1-year income yield (annualised**)				2.69%			2.54%
	Re-investment date			05-Jul-16			05-Jan-17	
Selling price – at re-investment date			1 054.83			1 053.42		
Allan Gray SA Equity Fund	Total		Distributes biannually	0.0000	0%	Distributes biannually	173.8058	100%
	Interest			0.0000	0%		12.7120	7%
	Dividend			0.0000	0%		140.4505	81%
	Other local income			0.0000	0%		2.3062	1%
	Foreign interest and dividend*			0.0000	0%		18.3371	11%
	Declaration date			30-Jun-16			30-Dec-16	
	Selling price – at declaration date			35 980.68			36 112.65	
	1-year income yield				1.00%			0.48%
	Re-investment date			05-Jul-16			05-Jan-17	
Selling price – at re-investment date			35 717.74			36 045.98		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

** The yield was annualised as this is the first time this fund is distributing.

Allan Gray Unit Trusts Income Distribution History 2015

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		225.5493	100%	Distributes biannually		0.0000	0%
	Interest			9.7558	4%			0.0000	0.00%
	Dividend			152.3969	68%			0.0000	0.00%
	Other local income			3.4209	2%			0.0000	0.00%
	Foreign interest and dividend*			59.9757	27%			0.0000	0.00%
	Declaration date			30-Jun-15				31-Dec-15	
	Selling price – at declaration date			33229.14				33880.64	
	1-year income yield				1.01%				0.67%
	Re-investment date			03-Jul-15				06-Jan-16	
Selling price – at re-investment date			33274.37				33051.76		
Allan Gray Balanced Fund	Total	Distributes biannually		99.377	100%	Distributes biannually		104.2709	100%
	Interest			52.0486	52%			52.4566	50%
	Dividend			31.4883	32%			33.6896	32%
	Other local income			1.8661	2%			0.5875	1%
	Foreign interest and dividend*			13.9740	14%			17.5372	17%
	Declaration date			30-Jun-15				31-Dec-15	
	Selling price – at declaration date			8961.56				9603.79	
	1-year income yield				2.03%				2.12%
	Re-investment date			03-Jul-15				06-Jan-16	
Selling price – at re-investment date			8924.21				9414.52		
Allan Gray Stable Fund	Total	20.4196	100%	20.3439	100%	24.2600	100%	18.1246	100%
	Interest	14.8055	73%	14.2122	70%	16.0208	66%	13.8017	76%
	Dividend	1.7399	9%	5.0756	25%	3.8322	16%	3.8040	21%
	Other local income	0.8271	4%	0.2960	1%	0.7435	3%	0.0381	0%
	Foreign interest and dividend*	3.0471	15%	0.7601	4%	3.6635	15%	0.4808	3%
	Declaration date	31-Mar-15		30-Jun-15		30-Sep-15		31-Dec-15	
	Selling price – at declaration date	3009.01		3025.05		3118.44		3292.10	
	1-year income yield		2.52%		2.56%		2.63%		2.53%
	Re-investment date	07-Apr-15		03-Jul-15		05-Oct-15		06-Jan-16	
Selling price – at re-investment date	2984.32		3021.84		3103.97		3278.88		
Allan Gray Optimal Fund	Total	Distributes biannually		9.1719	100%	Distributes biannually		25.8500	100%
	Interest			2.1854	24%			6.1973	24%
	Dividend			4.3131	47%			13.4483	52%
	Other local income			0.0000	0%			0.0000	0%
	Foreign interest and dividend*			2.6734	29%			6.2044	24%
	Declaration date			30-Jun-15				31-Dec-15	
	Selling price – at declaration date			2007.80				2047.34	
	1-year income yield				0.84%				1.71%
	Re-investment date			03-Jul-15				06-Jan-16	
Selling price – at re-investment date			2004.61				2016.69		
Allan Gray Bond Fund	Total	22.4315	100%	22.2723	100%	22.5558	100%	22.2728	100%
	Interest	22.4315	100%	22.2723	100%	22.5558	100%	22.2728	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-15		30-Jun-15		30-Sep-15		31-Dec-15	
	Selling price – at declaration date	1145.40		1120.04		1113.00		1038.90	
	1-year income yield		7.73%		7.98%		8.06%		8.62%
	Re-investment date	07-Apr-14		03-Jul-15		05-Oct-15		06-Jan-16	
Selling price – at re-investment date	1133.66		1100.93		1105.75		1031.01		

Allan Gray Unit Trusts Income Distribution History 2015

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray-Orbis Global Equity Feeder Fund	Total		Distributes annually	Distributes annually	Distributes annually		0.2523	100%
	Interest						0.2523	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-15	
	Selling price – at declaration date						5258.94	
	1-year income yield							0.00%
	Re-investment date						06-Jan-16	
Selling price – at re-investment date						5171.66		
Allan Gray-Orbis Global Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.2369	100%
	Interest						0.2369	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-15	
	Selling price – at declaration date						3478.73	
	1-year income yield							0.01%
	Re-investment date						06-Jan-16	
Selling price – at re-investment date						3492.75		
Allan Gray-Orbis Global Optimal Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.0000	0%
	Interest						0.0000	0%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-15	
	Selling price – at declaration date						2080.89	
	1-year income yield							0.00%
	Re-investment date						06-Jan-16	
Selling price – at re-investment date						2123.84		
Allan Gray SA Equity Fund	Total		Distributes biannually	206.2980	100%	Distributes biannually	359.8288	100%
	Interest			25.0764	12%		25.5114	7%
	Dividend			160.5616	78%		247.0299	69%
	Other local income			1.7658	1%		2.1442	1%
	Foreign interest and dividend*			18.8942	9%		85.1433	24%
	Declaration date			30-Jun-15			31-Dec-15	
	Selling price – at declaration date			33 102.42			33 224.59	
	1-year income yield**				2.10%			2.13%
	Re-investment date			07-Mar-15			01-Jan-16	
Selling price – at re-investment date			33 135.79			31 924.41		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

** The yield was annualised as this is the first time this fund is distributing.

Allan Gray Unit Trusts Income Distribution History 2014

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		187.7617	100%	Distributes biannually		108.4107	100%
	Interest			16.7977	9%			3.6906	3%
	Dividend			168.2156	90%			102.6991	95%
	Other local income			2.7484	1%			2.0210	2%
	Foreign interest and dividend*			0.0000	0%			0.0000	0%
	Declaration date			30-Jun-14				31-Dec-14	
	Selling price – at declaration date			32849.30				32198.18	
	1-year income yield				1.17%				0.92%
	Re-investment date			03-Jul-14				06-Jan-15	
Selling price – at re-investment date			33125.57				31091.07		
Allan Gray Balanced Fund	Total	Distributes biannually		86.2524	100%	Distributes biannually		82.9017	100%
	Interest			46.9142	54%			44.6906	54%
	Dividend			37.3334	43%			36.8288	44%
	Other local income			1.6055	2%			1.3717	2%
	Foreign interest and dividend*			0.3993	0%			0.0106	0%
	Declaration date			30-Jun-14				31-Dec-14	
	Selling price – at declaration date			8804.23				8731.25	
	1-year income yield				1.91%				1.94%
	Re-investment date			03-Jul-14				06-Jan-15	
Selling price – at re-investment date			8830.48				8534.43		
Allan Gray Stable Fund	Total	16.8936	100%	18.7388	100%	19.6174	100%	17.1442	100%
	Interest	11.2951	67%	14.5352	78%	13.3608	68%	13.5885	79%
	Dividend	5.0022	30%	4.0918	22%	5.2376	27%	3.5148	21%
	Other local income	0.5953	3%	0.1099	1%	1.0166	5%	0.0397	0%
	Foreign interest and dividend*	0.0010	0%	0.0019	0%	0.0024	0%	0.0012	0%
	Declaration date	31-Mar-14		30-Jun-14		30-Sep-14		31-Dec-14	
	Selling price – at declaration date	2905.98		2969.49		3011.15		2975.99	
	1-year income yield		2.01%		2.16%		2.31%		2.43%
	Re-investment date	03-Apr-14		03-Jul-14		03-Oct-14		06-Jan-15	
Selling price – at re-investment date	2895.70		2967.89		2982.89		2950.87		
Allan Gray Optimal Fund	Total	Distributes biannually		18.4801	100%	Distributes biannually		7.7824	100%
	Interest			3.3299	18%			1.7581	23%
	Dividend			15.1502	82%			6.0243	77%
	Other local income			0.0000	0%			0.0000	0%
	Foreign interest and dividend*			0.0000	0%			0.0000	0%
	Declaration date			30-Jun-14				31-Dec-14	
	Selling price – at declaration date			1819.71				1932.57	
	1-year income yield				2.06%				1.36%
	Re-investment date			03-Jul-14				06-Jan-15	
Selling price – at re-investment date			1798.80				1921.49		
Allan Gray Bond Fund	Total	20.4900	100%	21.3513	100%	22.2786	100%	22.4307	100%
	Interest	20.4900	100%	21.3513	100%	22.2786	100%	22.4307	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-14		30-Jun-14		30-Sep-14		31-Dec-14	
	Selling price – at declaration date	1119.10		1120.49		1123.35		1139.55	
	1-year income yield		7.28%		7.37%		7.52%		7.60%
	Re-investment date	03-Apr-14		03-Jul-14		03-Oct-14		06-Jan-15	
Selling price – at re-investment date	1091.54		1096.72		1101.76		1125.68		

Allan Gray Unit Trusts Income Distribution History 2014

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray-Orbis Global Equity Feeder Fund	Total		Distributes annually	Distributes annually	Distributes annually		0.1763	100%
	Interest						0.1763	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-14	
	Selling price – at declaration date						4062.06	
	1-year income yield							0.00%
	Re-investment date						06-Jan-15	
Selling price – at re-investment date						3980.70		
Allan Gray-Orbis Global Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.9858	100%
	Interest						0.3024	31%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.6834	69%
	Declaration date						31-Dec-14	
	Selling price – at declaration date						2653.83	
	1-year income yield							0.04%
	Re-investment date						06-Jan-15	
Selling price – at re-investment date						2638.24		
Allan Gray-Orbis Global Optimal Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.0000	0%
	Interest						0.0000	0%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-14	
	Selling price – at declaration date						1574.24	
	1-year income yield							0.00%
	Re-investment date						06-Jan-15	
Selling price – at re-investment date						1580.40		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2013

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		38.9821	100%	Distributes biannually		195.6494	100%
	Interest			2.5666	7%			10.5495	5%
	Dividend			36.3329	93%			185.0216	95%
	Other local income			0.0826	0%			0.0783	0%
	Foreign interest and dividend*			0.0000	0%			0.0000	0%
	Declaration date			28-Jun-13				31-Dec-13	
	Selling price – at declaration date			24716.55				28696.03	
	1-year income yield				0.44%				0.82%
	Re-investment date			03-Jul-13				06-Jan-14	
Selling price – at re-investment date			24862.14				28387.21		
Allan Gray Balanced Fund	Total	Distributes biannually		63.9191	100%	Distributes biannually		82.2722	100%
	Interest			33.6606	53%			43.4194	53%
	Dividend			30.2391	47%			38.7796	47%
	Other local income			0.0194	0%			0.0598	0%
	Foreign interest and dividend*			0.0000	0%			0.0134	0%
	Declaration date			28-Jun-13				31-Dec-13	
	Selling price – at declaration date			7360.92				8171.42	
	1-year income yield				1.73%				1.79%
	Re-investment date			03-Jul-13				06-Jan-14	
Selling price – at re-investment date			7357.25				8122.62		
Allan Gray Stable Fund	Total	13.4051	100%	13.0091	100%	14.2539	100%	14.3869	100%
	Interest	9.7338	73%	10.0510	77%	10.2503	72%	10.6293	74%
	Dividend	3.6713	27%	2.9581	23%	4.0026	28%	3.7549	26%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0010	0%	0.0027	0%
	Declaration date	28-Mar-13		28-Jun-13		30-Sep-13		31-Dec-13	
	Selling price – at declaration date	2670.99		2744.79		2795.57		2857.47	
	1-year income yield		2.17%		1.94%		1.97%		1.93%
	Re-investment date	04-Apr-13		03-Jul-13		03-Oct-13		06-Jan-14	
Selling price – at re-investment date	2650.67		2747.37		2785.95		2862.54		
Allan Gray Optimal Fund	Total	Distributes biannually		15.6466	100%	Distributes biannually		19.0309	100%
	Interest			2.9811	19%			3.4129	18%
	Dividend			12.6655	81%			15.6180	82%
	Other local income			0.0000	0%			0.0000	0%
	Foreign interest and dividend*			0.0000	0%			0.0000	0%
	Declaration date			28-Jun-13				31-Dec-13	
	Selling price – at declaration date			1732.45				1754.48	
	1-year income yield				1.89%				1.98%
	Re-investment date			03-Jul-13				06-Jan-14	
Selling price – at re-investment date			1715.94				1738.04		
Allan Gray Bond Fund	Total	19.2730	100%	20.2218	100%	20.3667	100%	20.3958	100%
	Interest	19.2730	100%	20.2218	100%	20.3667	100%	20.3958	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	28-Mar-13		28-Jun-13		30-Sep-13		31-Dec-13	
	Selling price – at declaration date	1166.22		1142.46		1138.22		1120.84	
	1-year income yield		6.83%		6.98%		7.06%		7.16%
	Re-investment date	04-Apr-13		03-Jul-13		03-Oct-13		06-Jan-14	
Selling price – at re-investment date	1151.72		1122.58		1114.13		1098.26		

Allan Gray Unit Trusts Income Distribution History 2013

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray-Orbis Global Equity Feeder Fund	Total		Distributes annually	Distributes annually	Distributes annually		0.3809	100%
	Interest						0.3809	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-13	
	Selling price – at declaration date						3855.48	
	1-year income yield							0.01%
	Re-investment date						06-Jan-14	
Selling price – at re-investment date						3890.47		
Allan Gray-Orbis Global Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.1766	100%
	Interest						0.1766	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-13	
	Selling price – at declaration date						2545.52	
	1-year income yield							0.01%
	Re-investment date						06-Jan-14	
Selling price – at re-investment date						2582.07		
Allan Gray-Orbis Global Optimal Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.3877	100%
	Interest						0.3877	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-13	
	Selling price – at declaration date						1558.08	
	1-year income yield							0.02%
	Re-investment date						06-Jan-14	
Selling price – at re-investment date						1586.98		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2012

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		183.8525	100%	Distributes biannually		69.1269	100%
	Interest			11.1567	6%			6.3486	9%
	Dividend			172.6958	94%			62.5684	91%
	Other local income			0.0000	0%			0.1399	0%
	Foreign interest and dividend*			0.0000	0%			0.0700	0%
	Declaration date			29-Jun-12				31-Dec-12	
	Selling price – at declaration date			21310.21				23773.09	
	1-year income yield				1.16%				1.06%
	Re-investment date			04-Jul-12				04-Jan-13	
Selling price – at re-investment date			21365.54				24266.87		
Allan Gray Balanced Fund	Total	Distributes biannually		80.1127	100%	Distributes biannually		63.4551	100%
	Interest			36.9950	46%			35.3657	56%
	Dividend			43.1177	54%			27.9859	44%
	Other local income			0.0000	0%			0.0734	0%
	Foreign interest and dividend*			0.0000	0%			0.0301	0%
	Declaration date			29-Jun-12				31-Dec-12	
	Selling price – at declaration date			6266.47				6724.76	
	1-year income yield				2.36%				2.13%
	Re-investment date			04-Jul-12				04-Jan-13	
Selling price – at re-investment date			6215.43				6773.06		
Allan Gray Stable Fund	Total	16.1632	100%	17.8014	100%	12.3897	100%	14.3128	100%
	Interest	11.8954	74%	13.0282	73%	9.9538	80%	10.9863	77%
	Dividend	4.2678	26%	4.7732	27%	2.4292	20%	3.3152	23%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0113	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0067	0%	0.0000	0%
	Declaration date	30-Mar-12		29-Jun-12		28-Sep-12		31-Dec-12	
	Selling price – at declaration date	2453.82		2478.24		2519.52		2531.51	
	1-year income yield		2.72%		2.72%		2.49%		2.40%
	Re-investment date	04-Apr-12		04-Jul-12		03-Oct-12		04-Jan-13	
Selling price – at re-investment date	2443.60		2459.52		2526.77		2534.25		
Allan Gray Optimal Fund	Total	Distributes biannually		22.7463	100%	Distributes biannually		17.1315	100%
	Interest			3.9420	17%			2.9746	17%
	Dividend			18.7802	83%			13.6078	79%
	Other local income			0.0000	0%			0.0424	0%
	Foreign interest and dividend*			0.0241	0%			0.5067	3%
	Declaration date			29-Jun-12				31-Dec-12	
	Selling price – at declaration date			1698.32				1680.00	
	1-year income yield				2.47%				2.37%
	Re-investment date			04-Jul-12				04-Jan-13	
Selling price – at re-investment date			1674.96				1667.57		
Allan Gray Bond Fund	Total	20.1139	100%	20.1759	100%	19.7622	100%	20.4677	100%
	Interest	20.1139	100%	20.1759	100%	19.7622	100%	20.4677	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	30-Mar-12		29-Jun-12		28-Sep-12		31-Dec-12	
	Selling price – at declaration date	1116.09		1142.00		1163.84		1175.91	
	1-year income yield		7.20%		6.96%		6.80%		6.85%
	Re-investment date	04-Apr-12		04-Jul-12		03-Oct-12		04-Jan-13	
Selling price – at re-investment date	1091.30		1127.71		1144.67		1149.77		

Allan Gray Unit Trusts Income Distribution History 2012

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray-Orbis Global Equity Feeder Fund	Total		Distributes annually	Distributes annually	Distributes annually		0.1613	100%
	Interest						0.1613	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-12	
	Selling price – at declaration date						2164.05	
	1-year income yield							0.01%
	Re-investment date						04-Jan-13	
Selling price – at re-investment date						2262.06		
Allan Gray-Orbis Global Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.0511	100%
	Interest						0.0511	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-12	
	Selling price – at declaration date						1636.72	
	1-year income yield							0.00%
	Re-investment date						04-Jan-13	
Selling price – at re-investment date						1679.97		
Allan Gray-Orbis Global Optimal Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.3246	100%
	Interest						0.3246	100%
	Dividend						0.0000	0%
	Other local income						0.0000	0%
	Foreign interest and dividend*						0.0000	0%
	Declaration date						31-Dec-12	
	Selling price – at declaration date						1115.95	
	1-year income yield							0.03%
	Re-investment date						04-Jan-13	
Selling price – at re-investment date						1129.90		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2011

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	179.2718	100%	Distributes biannually	62.9228	100%	
	Interest			12.8709	7%		3.6721	6%	
	Dividend			166.4009	93%		59.2507	94%	
	Foreign interest and dividend			0.0000	0%		0.0000	0%	
	Declaration date			30-Jun-11			30-Dec-11		
	Selling price – at declaration date			19190.35			20 459.11		
	1-year income yield				1.18%			1.18%	
	Re-investment date			05-Jul-11			05-Jan-12		
	Selling price – at re-investment date			19 345.15			20 772.97		
Allan Gray Balanced Fund	Total		Distributes biannually	73.1260	100%	Distributes biannually	67.8871	100%	
	Interest			44.2482	61%		36.4739	54%	
	Dividend			28.8778	39%		31.4132	46%	
	Foreign interest and dividend			0.0000	0%		0.0000	0%	
	Declaration date			30-Jun-11			30-Dec-11		
	Selling price – at declaration date			5 668.31			6 077.69		
	1-year income yield				2.48%			2.32%	
	Re-investment date			05-Jul-11			05-Jan-12		
	Selling price – at re-investment date			5 649.19			6 092.52		
Allan Gray Stable Fund	Total	16.8426	100%	17.1335	100%	17.2251	100%	16.2721	100%
	Interest	12.9891	77%	14.5701	85%	13.4328	78%	13.0284	80%
	Dividend	3.8535	23%	2.5634	15%	3.7923	22%	3.2437	20%
	Foreign interest and dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-11		30-Jun-11		30-Sep-11		30-Dec-11	
	Selling price – at declaration date	2 257.27		2 269.62		2 419.57		2 442.38	
	1-year income yield		3.39%		3.16%		2.88%		2.76%
	Re-investment date	05-Apr-11		05-Jul-11		05-Oct-11		05-Jan-12	
	Selling price – at re-investment date	2 231.39		2 260.52		2388.71		2 440.35	
Allan Gray Optimal Fund	Total		Distributes biannually	11.0908	100%	Distributes biannually	19.1265	100%	
	Interest			3.1080	28%		3.9581	21%	
	Dividend			7.9828	72%		15.1684	79%	
	Foreign interest and dividend			0.0000	0%		0.0000	0%	
	Declaration date			30-Jun-11			30-Dec-11		
	Selling price – at declaration date			1 649.88			1 695.70		
	1-year income yield				1.54%			1.78%	
	Re-investment date			05-Jul-11			05-Jan-12		
	Selling price – at re-investment date			1 639.54			1 678.41		
Allan Gray Bond Fund	Total	20.9568	100%	21.1033	100%	20.0630	100%	19.1141	100%
	Interest	20.9568	100%	21.1033	100%	20.0630	100%	19.1141	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend	n/a		n/a		n/a		n/a	
	Declaration date	31-Mar-11		30-Jun-11		30-Sep-11		30-Dec-11	
	Selling price – at declaration date	1 073.99		1 090.91		1 098.77		1 111.62	
	1-year income yield		7.86%		7.76%		7.59%		7.31%
	Re-investment date	05-Apr-11		05-Jul-11		05-Oct-11		05-Jan-12	
	Selling price – at re-investment date	1 060.72		1 071.00		1085.88		1 083.84	

Allan Gray Unit Trusts Income Distribution History 2011

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray-Orbis Global Equity Feeder Fund	Total		Distributes annually	Distributes annually	Distributes annually		0.2114	100%
	Interest						0.2114	100%
	Dividend						0.0000	0%
	Foreign interest and dividend						0.0000	0%
	Declaration date						30-Dec-11	
	Selling price – at declaration date						1 797.95	
	1-year income yield							0.01%
	Re-investment date						05-Jan-12	
	Selling price – at re-investment date						1 851.71	
Allan Gray-Orbis Global Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.0000	0%
	Interest						0.0000	
	Dividend						0.0000	
	Foreign interest and dividend						0.0000	
	Declaration date						30-Dec-11	
	Selling price – at declaration date						1 448.00	
	1-year income yield							0.00%
	Re-investment date						05-Jan-12	
	Selling price – at re-investment date						1 478.12	
Allan Gray-Orbis Global Optimal Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually		0.2553	100%
	Interest						0.2553	100%
	Dividend						0.0000	0%
	Foreign interest and dividend						0.0000	0%
	Declaration date						30-Dec-11	
	Selling price – at declaration date						1 035.46	
	1-year income yield							0.02%
	Re-investment date						05-Jan-12	
	Selling price – at re-investment date						1 051.27	

n/a Fund is not mandated to invest in this instrument.

Allan Gray Unit Trusts Income Distribution History 2010

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		0.0000*		Distributes biannually		47.5663	100%
	Interest			-				5.5185	12%
	Dividend			-				42.0478	88%
	Foreign interest and dividend			n/a				n/a	
	Declaration date			30-Jun-10				31-Dec-10	
	Selling price – at declaration date			16 309.47				18 811.04	
	1-year income yield				0.00%				0.25%
	Re-investment date			05-Jul-10				05-Jan-11	
Selling price – at re-investment date			16 228.15				18 679.69		
Allan Gray Balanced Fund	Total	Distributes biannually		55.2117	100%	Distributes biannually		67.6430	100%
	Interest			37.9288	69%			42.7937	63%
	Dividend			17.2829	31%			24.8493	37%
	Foreign interest and dividend			0.0000	0%			0.0000	
	Declaration date			30-Jun-10				31-Dec-10	
	Selling price – at declaration date			5 207.85				5 572.48	
	1-year income yield				1.94%				2.20%
	Re-investment date			05-Jul-10				05-Jan-11	
Selling price – at re-investment date			5 148.75				5 512.18		
Allan Gray Stable Fund	Total	21.6542	100%	21.9314	100%	19.3605	100%	18.4692	100%
	Interest	19.4840	90%	19.6352	90%	16.4315	85%	16.0406	87%
	Dividend	2.1702	10%	2.2962	10%	2.9290	15%	2.4286	13%
	Foreign interest and dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-10		30-Jun-10		30-Sep-10		31-Dec-10	
	Selling price – at declaration date	2 219.21		2 254.81		2 235.47		2 233.48	
	1-year income yield		4.23%		3.91%		3.71%		3.65%
	Re-investment date	07-Apr-10		05-Jul-10		05-Oct-10		05-Jan-11	
Selling price – at re-investment date	2 198.97		2 239.43		2 215.76		2 222.13		
Allan Gray Optimal Fund	Total	Distributes biannually		9.4560	100%	Distributes biannually		14.3938	100%
	Interest			3.8742	41%			3.6258	25%
	Dividend			5.5818	59%			10.7680	75%
	Foreign interest and dividend			0.0000	0%			0.0000	0%
	Declaration date			30-Jun-10				31-Dec-10	
	Selling price – at declaration date			1 637.85				1 643.79	
	1-year income yield				1.31%				1.45%
	Re-investment date			05-Jul-10				05-Jan-11	
Selling price – at re-investment date			1 626.46				1 628.57		
Allan Gray Bond Fund	Total	20.8577	100%	20.8956	100%	21.3259	100%	21.2260	100%
	Interest	20.8577	100%	20.8956	100%	21.3259	100%	21.2260	100%
	Dividend	n/a		n/a		n/a		n/a	
	Foreign interest and dividend	n/a		n/a		n/a		n/a	
	Declaration date	31-Mar-10		30-Jun-10		30-Sep-10		31-Dec-10	
	Selling price – at declaration date	1 064.76		1 062.69		1 102.23		1 095.65	
	1-year income yield		8.17%		7.96%		7.60%		7.69%
	Re-investment date	07-Apr-10		05-Jul-10		05-Oct-10		05-Jan-11	
Selling price – at re-investment date	1 046.35		1 047.33		1 076.54		1 082.02		

Allan Gray Unit Trusts Income Distribution History 2010

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray-Orbis Global Equity Feeder Fund	Total		Distributes annually	0.4361**	100%	Distributes annually	0.1058	100%
	Interest			0.4361	100%		0.1058	100%
	Dividend			0.0000	0%		0.0000	0%
	Foreign interest and dividend			0.0000	0%		0.0000	0%
	Declaration date			30-Jun-10			31-Dec-10	
	Selling price – at declaration date			1 568.94			1 631.13	
	1-year income yield				0.07%			0.03%
	Re-investment date			05-Jul-10			05-Jan-11	
	Selling price – at re-investment date			1 571.37			1 667.90	
Allan Gray-Orbis Global Fund of Funds	Total		Distributes annually	0.2850**	100%	Distributes annually	0.0787	100%
	Interest			0.2850	100%		0.0787	100%
	Dividend			0.0000	0%		0.0000	0%
	Foreign interest and dividend			0.0000	0%		0.0000	0%
	Declaration date			30-Jun-10			31-Dec-10	
	Selling price – at declaration date			1 318.75			1 242.13	
	1-year income yield				0.12%			0.03%
	Re-investment date			05-Jul-10			05-Jan-11	
	Selling price – at re-investment date			1 337.46			1 263.97	
Allan Gray-Orbis Global Optimal Fund of Funds	Total		Distributes annually	Distributes annually	Distributes annually	0.2683	100%	
	Interest					0.2683	100%	
	Dividend					0.0000	0%	
	Foreign interest and dividend					0.0000	0%	
	Declaration date					31-Dec-10		
	Selling price – at declaration date					864.46		
	1-year income yield					0.03%		
	Re-investment date					05-Jan-11		
	Selling price – at re-investment date					877.16		

n/a Fund is not mandated to invest in this instrument.

- Fund does not distribute in this time period.

* There was no dividend declared for the Allan Gray Equity Fund in June 2010.

** Due to enhancements made to our investment management system (the system that we use to administer our investment portfolios) a special distribution was declared on 30 June 2010.

Allan Gray Unit Trusts Income Distribution History 2009

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		6.6661	100%	Distributes biannually		0.0000	
	Interest			0.5534	8%			0.0000	
	Dividend			6.1127	92%			0.0000	
	Foreign interest and dividend			n/a				n/a	
	Declaration date			30-Jun-09				31-Dec-09	
	Selling price – at declaration date			13 372.43				16 062.81	
	1-year income yield				10.7%			0.04%	
	Re-investment date			03-Jul-09				06-Jan-10	
Selling price – at re-investment date			13 391.55				16 153.25		
Allan Gray Balanced Fund	Total	Distributes biannually		53.0709	100%	Distributes biannually		45.5988	100%
	Interest			29.5964	56%			28.8898	63%
	Dividend			23.4745	44%			16.4578	36%
	Foreign interest and dividend			0.0000	0%			0.2512	1%
	Declaration date			30-Jun-09				31-Dec-09	
	Selling price – at declaration date			4 597.37				5 146.37	
	1-year income yield				9.23%			1.92%	
	Re-investment date			03-Jul-09				06-Jan-10	
Selling price – at re-investment date			4 566.80				5 126.17		
Allan Gray Stable Fund	Total	32.5863	100%	27.6436	100%	24.5761	100%	20.0864	100%
	Interest	27.7226	85%	25.4879	92%	21.1508	86%	18.8228	94%
	Dividend	4.8637	15%	2.1557	8%	3.0997	13%	1.2636	6%
	Foreign interest and dividend	0.0000	0%	0.0000	0%	0.3256	1%	0.0000	0%
	Declaration date	31-Mar-09		30-Jun-09		30-Sep-09		31-Dec-09	
	Selling price – at declaration date	2 147.12		2 155.29		2 219.40		2 213.29	
	1-year income yield		9.18%		9.13%		8.46%		4.74%
	Re-investment date	03-Apr-09		03-Jul-09		05-Oct-09		06-Jan-10	
Selling price – at re-investment date	2 113.63		2 142.71		2 192.90		2 197.17		
Allan Gray Optimal Fund	Total	Distributes biannually		22.0876	100%	Distributes biannually		11.9764	100%
	Interest			12.5156	57%			3.8856	32%
	Dividend			9.5720	43%			8.0906	68%
	Foreign interest and dividend			0.0000	0%			0.0000	0%
	Declaration date			30-Jun-09				31-Dec-09	
	Selling price – at declaration date			1 566.28				1 584.31	
	1-year income yield				7.60%			2.15%	
	Re-investment date			03-Jul-09				06-Jan-10	
Selling price – at re-investment date			1 539.76				1 573.42		
Allan Gray Bond Fund	Total	25.1050	100%	23.2748	100%	22.1317	100%	20.7282	100%
	Interest	25.1050	100%	23.2748	100%	22.1317	100%	20.7282	100%
	Dividend	n/a		n/a		n/a		n/a	
	Foreign interest and dividend	n/a		n/a		n/a		n/a	
	Declaration date	31-Mar-09		30-Jun-09		30-Sep-09		31-Dec-09	
	Selling price – at declaration date	1 057.78		1 046.40		1 051.41		1 042.41	
	1-year income yield		9.17%		9.35%		9.11%	8.75%	
	Re-investment date	03-Apr-09		03-Jul-09		05-Oct-09		06-Jan-10	
Selling price – at re-investment date	1 036.46		1 013.05		1 027.35		1 019.02		
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		0.6487	100%
	Interest							0.6487	100%
	Dividend							0.0000	0%
	Foreign interest and dividend							0.0000	0%
	Declaration date							31-Dec-09	
	Selling price – at declaration date							1 710.59	
	1-year income yield							0.04%	
	Re-investment date							06-Jan-10	
Selling price – at re-investment date							1 746.60		
Allan Gray-Orbis Global Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		1.2635	100%
	Interest							0.4460	35%
	Dividend							0.0000	0%
	Foreign interest and dividend							0.8175	65%
	Declaration date							31-Dec-09	
	Selling price – at declaration date							1 369.51	
	1-year income yield							0.09%	
	Re-investment date							06-Jan-10	
Selling price – at re-investment date							1 386.16		

n/a Fund is not mandated to invest in this instrument.

Allan Gray Unit Trusts Income Distribution History 2008

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		40.4359	100%	Distributes biannually		1 424.8102	100%
	Interest			0.3743	1%			13.2455	1%
	Dividend			40.0616	99%			1 411.5647	99%
	Foreign interest and dividend			n/a				n/a	
	Declaration date			30-Jun-08				31-Dec-08	
	Selling price – at declaration date			16 471.64				14 640.41	
	1-year income yield net of all fees				0.25%				10.01%
	Re-investment date			03-Jul-08				06-Jan-09	
Selling price – at re-investment date			15 666.36				13 510.97		
Allan Gray Balanced Fund	Total	Distributes biannually		41.5056	100%	Distributes biannually		371.0489	100%
	Interest			22.0901	53%			40.1992	11%
	Dividend			19.4131	47%			330.1461	89%
	Foreign interest and dividend			0.0024	0%			0.7036	0%
	Declaration date			30-Jun-08				31-Dec-08	
	Selling price – at declaration date			4 977.85				4 938.65	
	1-year income yield				2.03%				8.35%
	Re-investment date			03-Jul-08				06-Jan-09	
Selling price – at re-investment date			4 814.77				4 619.08		
Allan Gray Stable Fund	Total	23.7892	100%	28.0418	100%	33.5906	100%	102.9300	100%
	Interest	21.2848	89%	25.9458	85%	25.7627	77%	30.9351	30%
	Dividend	2.5044	11%	4.0945	15%	7.4722	22%	71.9869	70%
	Foreign interest and dividend	0.0000	0%	0.0015	0%	0.3557	1%	0.0080	0%
	Declaration date	31-Mar-08		30-Jun-08		30-Sep-08		31-Dec-08	
	Selling price – at declaration date	2 175.40		2 120.44		2 155.39		2 259.67	
	1-year income yield		4.13%		4.64%		5.02%		8.34%
	Re-investment date	03-Apr-08		03-Jul-08		06-Oct-08		06-Jan-09	
Selling price – at re-investment date	2 145.26		2 085.48		2 129.18		2 158.25		
Allan Gray Optimal Fund	Total	Distributes biannually		12.8814	100%	Distributes biannually		96.9916	100%
	Interest			5.5679	43%			18.8005	19%
	Dividend			7.3135	57%			78.1911	81%
	Foreign interest and dividend			0.0000	0%			0.0000	0%
	Declaration date			30-Jun-08				31-Dec-08	
	Selling price – at declaration date			1 480.12				1 606.54	
	1-year income yield				2.00%				6.84%
	Re-investment date			03-Jul-08				06-Jan-09	
Selling price – at re-investment date			1 476.74				1 514.95		
Allan Gray Bond Fund	Total	21.7428	100%	22.5212	100%	24.1014	100%	25.3175	100%
	Interest	21.7428	100%	22.5212	100%	24.1014	100%	25.3175	100%
	Dividend	n/a		n/a		n/a		n/a	
	Foreign interest and dividend	n/a		n/a		n/a		n/a	
	Declaration date	31-Mar-08		30-Jun-08		30-Sep-08		31-Dec-08	
	Selling price – at declaration date	1 028.97		986.15		1 040.95		1 080.98	
	1-year income yield		8.30%		8.84%		8.73%		8.67%
	Re-investment date	03-Apr-08		03-Jul-08		06-Oct-08		06-Jan-09	
Selling price – at re-investment date	1 015.67		965.67		1 017.40		1 053.22		
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		0.4646	100%
	Interest							0.4564	98%
	Dividend							0.0000	0%
	Foreign interest and dividend							0.0082	2%
	Declaration date							31-Dec-08	
	Selling price – at declaration date							1 529.79	
	1-year income yield								0.03%
	Re-investment date							06-Jan-09	
Selling price – at re-investment date							1 571.21		

Allan Gray Unit Trusts Income Distribution History 2008

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray-Orbis Global Fund of Funds	Total						1.7241	100%
	Interest						0.3914	23%
	Dividend						0.0000	0%
	Foreign interest and dividend						1.3327	77%
	Declaration date						31-Dec-08	
	Selling price – at declaration date						1 426.59	
	1-year income yield							0.11%
	Re-investment date						06-Jan-09	
	Selling price – at re-investment date						1 411.49	

n/a Fund is not mandated to invest in this instrument.

Allan Gray Unit Trusts Income Distribution History 2007

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		Did not distribute		Distributes biannually		Did not distribute	
	Interest			-				-	
	Dividend			-				-	
	Foreign interest and dividend			n/a				n/a	
	Declaration date			30-Jun-07				31-Dec-07	
	Selling price – at declaration date			16 768.72				17 149.10	
	1-year income yield net of all fees			-				-	
	Selling price – at re-investment date			16 677.24				17 261.03	
Allan Gray Balanced Fund	Total	Distributes biannually		40.9650	100%	Distributes biannually		59.4877	100%
	Interest			17.0815	42%			31.3229	53%
	Dividend			23.8575	58%			28.1574	47%
	Foreign interest and dividend			0.0260	0%			0.0074	0%
	Declaration date			30-Jun-07				31-Dec-07	
	Selling price – at declaration date			5 029.86				5 132.94	
	1-year income yield				1.79%				1.96%
	Selling price – at re-investment date			5 013.94				5 095.00	
Allan Gray Stable Fund	Total	18.9619	100%	19.4118	100%	23.7797	100%	22.8800	100%
	Interest	15.0289	79%	16.4454	85%	19.4478	82%	20.8282	91%
	Dividend	3.9270	21%	2.9644	15%	4.3300	18%	2.0498	9%
	Foreign interest and dividend	0.0060	0%	0.0020	0%	0.0019	0%	0.0020	0%
	Declaration date	31-Mar-07		30-Jun-07		30-Sep-07		31-Dec-07	
	Selling price – at declaration date	2 068.65		2 056.20		2 068.31		2 114.92	
	1-year income yield		3.19%		3.48%		3.78%		4.02%
	Selling price – at re-investment date	2 053.49		2 056.67		2 058.53		2 100.78	
Allan Gray Optimal Fund	Total	Distributes biannually		8.9400	100%	Distributes biannually		16.7400	100%
	Interest			3.0800	34%			5.8200	35%
	Dividend			5.8600	66%			10.9200	65%
	Foreign interest and dividend			0.0000				0.0000	
	Declaration date			30-Jun-07				31-Dec-07	
	Selling price – at declaration date			1 395.93				1 459.47	
	1-year income yield				1.79%				1.76%
	Selling price – at re-investment date			1 393.38				1 447.61	
Allan Gray Bond Fund	Total	20.7116	100%	20.7900	100%	20.3700	100%	22.5300	100%
	Interest	20.7116	100%	20.7900	100%	20.3700	100%	22.5300	100%
	Dividend	n/a		n/a		n/a		n/a	
	Foreign interest and dividend	n/a		n/a		n/a		n/a	
	Declaration date	31-Mar-07		30-Jun-07		30-Sep-07		31-Dec-07	
	Selling price – at declaration date	1 070.86		1 031.17		1 052.76		1 046.18	
	1-year income yield		7.46%		7.98%		7.84%		8.07%
	Selling price – at re-investment date	1 054.44		1 032.04		1 034.50		1 023.22	

Allan Gray Unit Trusts Income Distribution History 2007

A Class

Fund		1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
		Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		1.1684	100%
	Interest							1.0977	94%
	Dividend							0.0000	0%
	Foreign interest and dividend							0.0707	6%
	Declaration date							31-Dec-07	
	Selling price – at declaration date							1 736.24	
	1-year income yield								0.07%
	Re-investment date							04-Jan-08	
	Selling price – at re-investment date							1 736.96	
Allan Gray-Orbis Global Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		1.0564	100%
	Interest							0.9075	86%
	Dividend							0.0000	0%
	Foreign interest and dividend							0.1489	14%
	Declaration date							31-Dec-07	
	Selling price – at declaration date							1 208.96	
	1-year income yield								0.09%
	Re-investment date							04-Jan-08	
	Selling price – at re-investment date							1 221.12	

n/a Fund is not mandated to invest in this instrument.

- Fund does not distribute in this time period.

Allan Gray Unit Trusts Income Distribution History 2006

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray Equity Fund	Total	Distributes biannually		0.0000		Distributes biannually		0.0000
	Interest			0.0000				0.0000
	Dividend			0.0000				0.0000
	Foreign interest and dividend			n/a				n/a
	Declaration date			30-Jun-06				31-Dec-06
	Selling price – at declaration date			11 924.44				14 932.22
	1-year income yield net of all fees			-				-
	Re-investment date			04-Jul-06				04-Jan-07
	Selling price – at re-investment date			12 103.62				14 556.15
Allan Gray Balanced Fund	Total	Distributes biannually		42.3482	100%	Distributes biannually		49.2701 100%
	Interest			23.2397	55%			25.4127 52%
	Dividend			19.1057	45%			23.8456 48%
	Foreign interest and dividend			0.0028	0%			0.0118 0%
	Declaration date			30-Jun-06				31-Dec-06
	Selling price – at declaration date			3 973.68				4 619.68
	1-year income yield				2.02%			1.98%
	Re-investment date			04-Jul-06				04-Jan-07
	Selling price – at re-investment date			3 971.90				4 523.84
Allan Gray Stable Fund	Total	12.5425	100%	13.7606	100%	17.3124	100%	15.9539 100%
	Interest	10.2616	82%	11.8039	86%	13.1070	76%	14.5620 91%
	Dividend	2.2802	18%	1.9561	14%	4.2020	24%	1.3876 9%
	Foreign interest and dividend	0.0007	0%	0.0006	0%	0.0034	0%	0.0043 0%
	Declaration date	31-Mar-06		30-Jun-06		30-Sep-06		31-Dec-06
	Selling price – at declaration date	1 793.16		1 837.07		1 914.27		1 982.46
	1-year income yield		3.14%		2.96%		3.00%	3.00%
	Re-investment date	03-Apr-06		04-Jul-06		04-Oct-06		04-Jan-07
	Selling price – at re-investment date	1 784.86		1 836.64		1 900.48		1 961.57
Allan Gray Optimal Fund	Total	Distributes biannually		10.5774	100%	Distributes biannually		15.9793 100%
	Interest			2.5799	24%			4.5520 28%
	Dividend			7.9975	76%			11.4273 72%
	Foreign interest and dividend			-				-
	Declaration date			30-Jun-06				31-Dec-06
	Selling price – at declaration date			1 304.41				1 357.39
	1-year income yield				1.61%			1.96%
	Re-investment date			04-Jul-06				04-Jan-07
	Selling price – at re-investment date			1 300.76				1 346.19
Allan Gray Bond Fund	Total	18.8031	100%	18.4130	100%	20.3700	100%	20.7126 100%
	Interest	18.8031	100%	18.4130	100%	20.3700	100%	20.7126 100%
	Dividend	n/a		n/a		n/a		n/a
	Foreign interest and dividend	n/a		n/a		n/a		n/a
	Declaration date	31-Mar-06		30-Jun-06		30-Sep-06		31-Dec-06
	Selling price – at declaration date	1 095.76		1 036.35		1 039.66		1 073.85
	1-year income yield		7.40%		7.45%		7.36%	7.27%
	Re-investment date	03-Apr-06		04-Jul-06		04-Oct-06		04-Jan-07
	Selling price – at re-investment date	1 075.54		1 023.12		1 017.71		1 060.64
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		1.9900 100%
	Interest							1.7900 90%
	Dividend							0.0000 0%
	Foreign interest and dividend							0.2000 10%
	Declaration date							31-Dec-06
	Selling price – at declaration date							1 589.24
	1-year income yield							0.13%
	Re-investment date							04-Jan-07
	Selling price – at re-investment date							1 625.69
Allan Gray-Orbis Global Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.9000 100%
	Interest							0.8600 96%
	Dividend							0.0000 0%
	Foreign interest and dividend							0.0400 4%
	Declaration date							31-Dec-06
	Selling price – at declaration date							1 106.92
	1-year income yield							0.08%
	Re-investment date							04-Jan-07
	Selling price – at re-investment date							1 131.31

n/a Fund is not mandated to invest in this instrument.
 - Fund does not distribute in this time period.

Allan Gray Unit Trusts Income Distribution History 2005

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		0.0000		Distributes biannually		0*	
	Interest			0.0000				0.0000	
	Dividend			0.0000				0.0000	
	Foreign interest and dividend			n/a				n/a	
	Declaration date			30-Jun-05				31-Dec-05	
	Selling price – at declaration date			7 802.74				10 408.44	
	1-year income yield net of all fees			-				-	
	Re-investment date			01-Jul-05				06-Jan-06	
	Selling price – at re-investment date			7 756.19				10 545.31	
Allan Gray Balanced Fund	Total	Distributes biannually		35.5171	100%	Distributes biannually		37.9499 100%	
	Interest			16.2939	46%			19.1996 51%	
	Dividend			19.1772	54%			18.7432 49%	
	Foreign interest and dividend			0.0460	0%			0.0071 0%	
	Declaration date			30-Jun-05				31-Dec-05	
	Selling price – at declaration date			3 017.92				3 633.61	
	1-year income yield				2.16%				2.02%
	Re-investment date			01-Jul-05				06-Jan-06	
	Selling price – at re-investment date			2 977.18				3 616.42	
Allan Gray Stable Fund	Total	14.5100	100%	15.3626	100%	14.2929	100%	13.8469 100%	
	Interest	11.1900	77%	14.4398	81%	10.9698	77%	11.7090 85%	
	Dividend	3.2800	23%	2.9172	19%	3.3202	23%	2.1362 15%	
	Foreign interest and dividend	0.0400	0%	0.0056	0%	0.0029	0%	0.0017 0%	
	Declaration date	31-Mar-05		30-Jun-05		30-Sep-05		31-Dec-05	
	Selling price – at declaration date	1 537.92		1 588.52		1 671.40		1 722.70	
	1-year income yield		4.18%		3.78%		3.68%		3.37%
	Re-investment date	06-Apr-05		01-Jul-05		03-Oct-05		06-Jan-06	
	Selling price – at re-investment date	1 525.17		1 573.10		1 657.41		1 713.81	
Allan Gray Optimal Fund	Total	Distributes biannually		12.3838	100%	Distributes biannually		10.4372 100%	
	Interest			2.6539	21%			2.0828 20%	
	Dividend			9.7299	79%			8.3544 80%	
	Foreign interest and dividend			0.0000				0.0000	
	Declaration date			30-Jun-05				31-Dec-05	
	Selling price – at declaration date			1 229.59				1 273.15	
	1-year income yield				2.01%				1.79%
	Re-investment date			01-Jul-05				06-Jan-06	
	Selling price – at re-investment date			1 214.46				1 262.41	
Allan Gray Bond Fund	Total	20.7700	100%	20.7716	100%	20.7736	100%	19.2073 100%	
	Interest	20.7700	100%	20.7716	100%	20.7736	100%	19.2073 100%	
	Dividend	n/a		n/a		n/a		n/a	
	Foreign interest and dividend	n/a		n/a		n/a		n/a	
	Declaration date	31-Mar-05		30-Jun-05		30-Sep-05		31-Dec-05	
	Selling price – at declaration date	1 072.94		1 078.37		1 069.94		1 100.68	
	1-year income yield		0%**		0%**		7.52%		7.41%
	Re-investment date	06-Apr-05		04-Jul-06		03-Oct-05		06-Jan-06	
	Selling price – at re-investment date	1 010.71		1 056.86		1 049.65		1 087.28	
Allan Gray-Orbis Global Equity Feeder Fund	Total	Distributes annually		Distributes annually		Distributes annually		1.1733 100%	
	Interest							1.0803 92%	
	Dividend							0.0000 0%	
	Foreign interest and dividend							0.0930 8%	
	Declaration date							31-Dec-05	
	Selling price – at declaration date							1 242.22	
	1-year income yield								0.00%
	Re-investment date							06-Jan-06	
	Selling price – at re-investment date							1 222.79	
Allan Gray-Orbis Global Fund of Funds	Total	Distributes annually		Distributes annually		Distributes annually		0.8146 100%	
	Interest							0.7721 96%	
	Dividend							0.0000 0%	
	Foreign interest and dividend							0.0425 4%	
	Declaration date							31-Dec-05	
	Selling price – at declaration date							923.72	
	1-year income yield								0.09%
	Re-investment date							06-Jan-06	
	Selling price – at re-investment date							911.23	

n/a Fund is not mandated to invest in this instrument.

- Fund does not distribute in this time period.

* There was no dividend declared for the Allan Gray Equity Fund in December 2005.

** No income yield for the Bond Fund as the Fund is less than one year as at date of distribution.

Allan Gray Unit Trusts Income Distribution History 2004

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray Equity Fund	Total	Distributes biannually		25.7900	100%	Distributes biannually		0.0000*
	Interest			0.6500	3%			0.0000
	Dividend			25.1400	97%			0.0000
	Foreign interest and dividend			n/a				n/a
	Declaration date			30-Jun-04				31-Dec-04
	Selling price – at declaration date			5 446.04				6 937.49
	1-year income yield net of all fees				0.47%			0.37%
	Re-investment date			06-Jul-04				06-Jan-05
	Selling price – at re-investment date			5 398.25				6 932.97
Allan Gray Balanced Fund	Total	Distributes biannually		48.3400	100%	Distributes biannually		29.7700 60%
	Interest			7.1600	15%			4.4500 15%
	Dividend			20.8300	43%			13.1400 44%
	Foreign interest and dividend			0.0000	0%			0.3300 1%
	S24J Accrual			20.3500	42%			11.8500 40%
	Declaration date			30-Jun-04				31-Dec-04
	Selling price – at declaration date			2 291.62				2 723.93
	1-year income yield				3.74%			2.87%
	Re-investment date			06-Jul-04				06-Jan-05
Selling price – at re-investment date			2 238.32				2 715.54	
Allan Gray Stable Fund	Total	20.9200	100%	19.6400	100%	12.7000	100%	17.4100 100%
	Interest	13.5100	65%	13.8500	70%	9.3400	73%	11.2300 65%
	Dividend	2.9000	14%	3.7100	19%	1.7400	14%	4.3800 25%
	Foreign interest and dividend	0.0000	0%	0.0000	0%	0.0100	0%	0.2100 1%
	S24J Accrual	4.5100	21%	2.0800	11%	1.6100	13%	1.5900 9%
	Declaration date	31-Mar-04		30-Jun-04		30-Sep-04		31-Dec-04
	Selling price – at declaration date	1 397.58		1 391.73		1 457.05		1 510.57
	1-year income yield		6.89%		6.27%		5.22%	4.68%
	Re-investment date	06-Apr-04		06-Jul-04		05-Oct-04		06-Jan-05
Selling price – at re-investment date	1 385.98		1 369.15		1 450.14		1 506.86	
Allan Gray Optimal Fund	Total	Distributes biannually		14.0500	100%	Distributes biannually		12.3400 100%
	Interest			4.6200	33%			3.0100 24%
	Dividend			9.4300	67%			9.3300 76%
	Foreign interest and dividend			0.0000				0.0000
	Declaration date			30-Jun-04				31-Dec-04
	Selling price – at declaration date			1 170.59				1 192.05
	1-year income yield				2.73%			2.21%
	Re-investment date			06-Jul-04				06-Jan-05
	Selling price – at re-investment date			1 165.06				1 181.56
Allan Gray Bond Fund	Total	Distributes annually		Distributes annually	Distributes annually	Distributes annually		18.1000 100%
	Interest							0.6400 4%
	Dividend							0.0000 0%
	Foreign interest and dividend							n/a
	S24J Accrual							17.4600 96%
	Declaration date							31-Dec-04
	Selling price – at declaration date							1 072.94
	1-year income yield							0%**
	Re-investment date							06-Jan-05
Selling price – at re-investment date							1 049.06	

n/a Fund is not mandated to invest in this instrument.

* There was no dividend declared for the Allan Gray Equity Fund in December 2004.

** No income yield for the Bond Fund as the Fund is less than one year as at date of distribution.

Allan Gray Unit Trusts Income Distribution History 2003

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray Equity Fund	Total	Distributes biannually		11.6900	100%	Distributes biannually		0.0000*
	Interest			2.3000	20%			0.0000
	Dividend			9.3900	80%			0.0000
	Property dividends			0.0000	0%			0.0000
	Declaration date			30-Jun-03				31-Dec-03
	Selling price – at declaration date			4 292.83				5 509.72
	1-year income yield net of all fees				0.79%			0.21%
	Re-investment date			04-Jul-03				06-Jan-04
	Selling price – at re-investment date			4 392.22				5 591.03
Allan Gray Balanced Fund	Total	Distributes biannually		40.6900	100%	Distributes biannually		37.4400 100%
	Interest			8.2100	20%			5.7900 15%
	Dividend			15.6000	38%			13.6700 37%
	Property dividends			0.0000	0%			0.6800 2%
	S24J Accrual			16.8800	41%			17.3100 46%
	Declaration date			30-Jun-03				31-Dec-03
	Selling price – at declaration date			1 925.66				2 292.42
	1-year income yield				4.48%			3.41%
	Re-investment date			04-Jul-03				06-Jan-04
Selling price – at re-investment date			1 915.42				2 279.24	
Allan Gray Stable Fund	Total	28.4800	100%	28.7400	100%	23.8200	100%	22.8300 100%
	Interest	22.1100	78%	23.9500	83%	19.9500	84%	15.7000 69%
	Dividend	3.5900	13%	2.6400	9%	2.0800	9%	2.5000 11%
	Property dividends	0.0000	0%	0.0000	0%	0.0000	0%	0.7600 3%
	S24J Accrual	2.7800	10%	2.1600	8%	1.7900	7%	3.8800 17%
	Declaration date	31-Mar-03		30-Jun-03		30-Sep-03		31-Dec-03
	Selling price – at declaration date	1 276.28		1 320.70		1 342.46		1 389.19
	1-year income yield		8.35%		8.50%		8.10%	7.48%
	Re-investment date	03-Apr-03		04-Jul-03		03-Oct-03		06-Jan-04
Selling price – at re-investment date	1 253.33		1 299.05		1 322.53		1 372.39	
Allan Gray Optimal Fund	Total	Distributes biannually		23.3300	100%	Distributes biannually		17.8500 100%
	Interest			12.0500	52%			7.2200 40%
	Dividend			11.2800	48%			10.6300 60%
	Property dividends			0.0000	0%			0.0000
	S24J Accrual			0.0000	0%			0.0000
	Declaration date			30-Jun-03				31-Dec-03
	Selling price – at declaration date			1 113.56				1 174.80
	1-year income yield				0%**			3.51%
	Re-investment date			04-Jul-03				06-Jan-04
Selling price – at re-investment date			1 092.23				1 161.48	

n/a Fund is not mandated to invest in this instrument.

* There was no dividend declared for the Allan Gray Equity Fund in December 2003.

** No income yield for the Optimal Fund as the Fund is less than one year as at date of distribution.

Allan Gray Unit Trusts Income Distribution History 2002

A Class

Fund		1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
		Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray Equity Fund	Total	7.0600*	100%	1.1100	100%	Distributes biannually		22.3500	100%
	Interest	1.2100	17%	0.2600	23%			4.1500	19%
	Dividend	5.8500	83%	0.8500	77%			18.2000	81%
	Property dividends	0.0000	0%	0.0000	0%			0.0000	0%
	Declaration date	31-Mar-02		30-Jun-02				31-Dec-02	
	Selling price – at declaration date	3 628.52		3 956.52				4 402.04	
	1-year income yield net of all fees		0.55%		0.21%				0.69%
	Re-investment date	04-Apr-02		03-Jul-02				06-Jan-03	
	Selling price – at re-investment date	3 646.30		3 933.82				4 405.72	
Allan Gray Balanced Fund	Total	17.7200*	100%	18.0200	100%	Distributes biannually		45.5600	100%
	Interest	6.4100	36%	5.8900	33%			9.3500	21%
	Dividend	5.3200	30%	4.5600	25%			17.7200	39%
	Property dividends	0.7000	4%	0.0000	0%			0.6800	0%
	S24J Accrual	5.2900	30%	7.5700	42%			18.4900	41%
	Declaration date	31-Mar-02		30-Jun-02				31-Dec-02	
	Selling price – at declaration date	1 721.15		1 805.10				1 944.23	
	1-year income yield		4.77%		3.73%				4.18%
	Re-investment date	04-Apr-02		03-Jul-02				06-Jan-03	
Selling price – at re-investment date	1 719.49		1 785.20				1 909.94		
Allan Gray Stable Fund	Total	21.1800	100%	23.0600	100%	27.2600	100%	27.7200	100%
	Interest	15.0400	71%	18.6700	81%	21.6400	79%	21.5300	78%
	Dividend	2.7200	13%	2.8400	12%	5.6100	21%	2.5700	9%
	Property dividends	0.0700	0%	0.1300	1%	0.0000		0.0000	0%
	S24J Accrual	3.3500	16%	1.4200	6%	0.0000		3.6200	13%
	Declaration date	31-Mar-02		30-Jun-02		30-Sep-02		31-Dec-02	
	Selling price – at declaration date	1 212.01		1 247.82		1 266.30		1 312.04	
	1-year income yield		6.82%		6.70%		7.11%		7.56%
	Re-investment date	04-Apr-02		03-Jul-02		03-Oct-02		06-Jan-03	
Selling price – at re-investment date	1 192.45		1 227.87		1 237.46		1 290.06		
Allan Gray Optimal Fund	Total	Distributes annually		Distributes annually		Distributes annually		14.1200	100%
	Interest							10.2100	72%
	Dividend							3.9100	28%
	Property dividends							0.0000	
	S24J Accrual							0.0000	
	Declaration date							31-Dec-02	
	Selling price – at declaration date							1 080.42	
	1-year income yield								0%**
	Re-investment date							06-Jan-03	
Selling price – at re-investment date							1 075.49		

n/a Fund is not mandated to invest in this instrument.

* A special distribution (approved by the FSB) was declared on 31 March for the Allan Gray Equity and Allan Gray Balanced Funds. This distribution was required in order to allow for the introduction of multiple classes of units in the above mentioned Funds thereby allowing us to service both our Retail and Institutional clients more effectively.

** No income yield for the Optimal Fund as the Fund is less than one year as at date of distribution.

Allan Gray Unit Trusts Income Distribution History 2001

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray Equity Fund	Total	Distributes biannually		12.8000	100%	Distributes biannually		No div declared
	Interest			3.6800	29%			See note below*
	Dividend			8.6200	67%			
	Property dividends			0.5000	4%			
	Declaration date			30-Jun-01				31-Dec-01
	Selling price – at declaration date			3 307.10				3 553.00
	1-year income yield net of all fees				0.72%			-
	Re-investment date			05-Jul-01				04-Jan-02
	Selling price – at re-investment date			3 212.30				3 573.11
Allan Gray Balanced Fund	Total	Distributes biannually		32.7500	100%	Distributes biannually		31.6400 100%
	Interest			11.0100	34%			9.5300 30%
	Dividend			8.6300	26%			8.0700 26%
	Property dividends			2.7300	8%			0.4900 2%
	S24J Accrual			10.3800	32%			13.5500 43%
	Declaration date			30-Jun-01				31-Dec-01
	Selling price – at declaration date			1 593.46				1 719.75
	1-year income yield				3.70%			
	Re-investment date			05-Jul-01				04-Jan-02
Selling price – at re-investment date			1 543.00				1 696.48	
Allan Gray Stable Fund	Total	19.8000	100%	22.1100	100%	20.7900	100%	18.5700 100%
	Interest	5.9000	30%	10.1400	46%	10.8400	52%	11.4900 62%
	Dividend	2.2400	11%	2.9000	13%	2.0000	10%	1.0900 6%
	Property dividends	1.0900	6%	0.3000	1%	0.2900	1%	0.0000 0%
	S24J Accrual	10.5700	53%	8.7700	40%	7.6600	37%	5.9900 32%
	Declaration date	31-Mar-01		30-Jun-01		30-Sep-01		31-Dec-01
	Selling price – at declaration date	1 128.24		1 166.71		1 174.28		1 198.37
	1-year income yield		0%**		6.94%		6.94%	
	Re-investment date	04-Apr-01		05-Jul-01		04-Oct-01		04-Jan-02
Selling price – at re-investment date	1 110.49		1 140.48		1 155.52		1 179.54	

n/a Fund is not mandated to invest in this instrument.

- Fund does not distribute in this time period.

* Please note that no dividend was declared for the Allan Gray Equity Fund 31 December 2001. The Fund experienced huge inflows towards the end of the quarter and a number of the new shares bought were already declared ex dividend. Therefore dividends payable had to be spread over more units but costs per unit remained the same. This in no way means that the unitholder is prejudiced by these inflows as the dividends available for distribution are included in the price of new units. The total value attributable to each unitholder therefore remains the same. What has changed is that the composition of the unit price reflects more capital and less income than prior to the large inflows.

** No income yield as the Fund is less than one year as at date of distribution.

Allan Gray Unit Trusts Income Distribution History 2000

A Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		6.8500	100%	Distributes biannually		11.1500	100%
	Interest			1.1300	16%			2.4600	22%
	Dividend			5.1600	75%			8.0400	72%
	Property dividends			0.5600	8%			0.6500	6%
	Declaration date			30-Jun-00				31-Dec-00	
	Selling price – at declaration date			2 350.12				2 696.20	
	1-year income yield net of all fees				1.98%				0.67%
	Re-investment date			05-Jul-00				04-Jan-01	
	Selling price – at re-investment date			2 392.18				2 702.03	
Allan Gray Balanced Fund	Total	Distributes biannually		30.2900	100%	Distributes biannually		26.2400	100%
	Interest			4.8200	16%			7.5000	29%
	Dividend			8.3600	28%			8.2000	31%
	Property dividends			5.1500	17%			3.0300	12%
	S24J Accrual			11.9600	39%			7.5100	29%
	Declaration date			30-Jun-00				31-Dec-00	
	Selling price – at declaration date			1 209.58				1 368.58	
	1-year income yield				0%*				4.13%
	Re-investment date			05-Jul-00				04-Jan-01	
Selling price – at re-investment date			1 200.89				1 348.41		
Allan Gray Stable Fund	Total	Did not distribute		Did not distribute		20.2400	100%	18.8100	100%
	Interest	-		-		12.4000	61%	7.4100	39%
	Dividend	-		-		2.3700	12%	1.9100	10%
	Property dividends	-		-		2.0300	10%	0.0000	0%
	S24J Accrual	-		-		3.4400	17%	9.4900	50%
	Declaration date	31-Mar-00		30-Jun-00		30-Sep-00		31-Dec-00	
	Selling price – at declaration date	-		1 000.00		1 082.00		1 094.25	
	1-year income yield	-		-			0%*		0%*
	Re-investment date	03-Apr-00		05-Jul-00		04-Oct-00		04-Jan-01	
Selling price – at re-investment date	-		1 015.23		1 060.37		1 079.08		

- Fund does not distribute in this time period.

* No income yield as the Fund is less than one year as at date of distribution.

Allan Gray Unit Trusts Income Distribution History 1998/1999

A Class

Fund	1 October to 31 December 1998		1 April to 30 June 1999		1 October to 31 December 1999		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	24.7400	100%	25.7400	100%	39.6800	100%
	Interest	13.3100	54%	8.5600	33%	7.9400	20%
	Dividend	8.4000	34%	16.8400	65%	29.3600	74%
	Property dividends	3.0300	12%	0.6400	1%	2.3800	6%
	Declaration date	31-Dec-98		30-Jun-99		31-Dec-99	
	Selling price – at declaration date	1 195.63		1 983.10		2 522.03	
	1-year income yield net of all fees		0%*		0%*		2.59%
	Re-investment date	07-Jan-99		06-Jul-99		06-Jan-00	
	Selling price – at re-investment date	1 221.60		2 034.79		2 457.69	
Allan Gray Balanced Fund	Total	Did not distribute		Did not distribute		18.7300	100%
	Interest	-		-		7.6800	41%
	Dividend	-		-		2.8100	15%
	Property dividends	-		-		0.0000	0%
	S24J Accrual	-		-		8.2400	44%
	Declaration date	31-Dec-98		30-Jun-99		31-Dec-99	
	Selling price – at declaration date	-		-		1 213.09	
	1-year income yield	-		-			0%*
	Re-investment date	07-Jan-99		06-Jul-99		06-Jan-00	
	Selling price – at re-investment date	-		-		1 183.52	

- Fund does not distribute in this time period.

* No income yield as the Fund is less than one year as at date of distribution.