

Income Distribution

X CLASS

Allan Gray Unit Trusts Income Distribution History 2023

X Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray Equity Fund	Total		Distributes biannually	660.8623	100%	Distributes biannually		
	Interest			29.6481	4%			
	Dividend			502.2884	76%			
	Other local income			0.0000	0%			
	Foreign interest and dividend*			128.9258	20%			
	Declaration date			30-Jun-23				
	Selling price – at declaration date			52 830.98				
	1-year income yield				3.22%			
	Re-investment date			04-Jul-23				
Selling price – at re-investment date			52 385.55					
Allan Gray Balanced Fund	Total		Distributes biannually	218.6458	100%	Distributes biannually		
	Interest			86.4064	40%			
	Dividend			101.9603	47%			
	Other local income			0.0000	0%			
	Foreign interest and dividend*			30.2791	14%			
	Declaration date			30-Jun-23				
	Selling price – at declaration date			14 155.65				
	1-year income yield				3.66%			
	Re-investment date			04-Jul-23				
Selling price – at re-investment date			13 971.55					
Allan Gray Stable Fund	Total	52.2518	100%	51.2480	100%	58.9332	100%	
	Interest	36.0607	69%	40.7023	79%	40.9739	70%	
	Dividend	9.5850	18%	8.0511	16%	11.9603	20%	
	Other local income	0.3790	1%	0.6295	1%	0.1728	0%	
	Foreign interest and dividend*	6.2271	12%	1.8651	4%	5.8262	10%	
	Declaration date	31-Mar-23		30-Jun-23		29-Sep-23		
	Selling price – at declaration date	4 238.20		4 307.28		4 323.01		
	1-year income yield		5.11%		5.15%		4.82%	
	Re-investment date	04-Apr-23		04-Jul-23		03-Oct-23		
Selling price – at re-investment date	4 223.24		4 257.32		4 251.79			
Allan Gray Bond Fund	Total	27.1291	100%	28.4859	100%	28.0920	100%	
	Interest	27.1291	100%	28.4859	100%	28.0920	100%	
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	
	Declaration date	31-Mar-23		30-Jun-23		29-Sep-23		
	Selling price – at declaration date	1 101.07		1 070.69		1 044.37		
	1-year income yield		9.96%		10.39%		10.64%	
	Re-investment date	04-Apr-23		04-Jul-23		03-Oct-23		
Selling price – at re-investment date	1 071.57		1 040.77		1 014.54			
Allan Gray SA Equity Fund	Total		Distributes biannually	876.3079	100%	Distributes biannually		
	Interest			42.7378	5%			
	Dividend			656.5981	75%			
	Other local income			0.0000	0%			
	Foreign interest and dividend*			176.9720	20%			
	Declaration date			30-Jun-23				
	Selling price – at declaration date			43 862.17				
	1-year income yield				4.99%			
	Re-investment date			04-Jul-23				
Selling price – at re-investment date			43 247.18					

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2022

X Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	515.7775	100%	Distributes biannually	1039.7574	100%	
	Interest			12.9458	3%		21.1627	2%	
	Dividend			375.2948	73%		651.0637	63%	
	Other local income			1.4149	0%		26.8971	3%	
	Foreign interest and dividend*			126.1220	24%		340.6339	33%	
	Declaration date			30-Jun-22			30-Dec-22		
	Selling price – at declaration date			45 606.70			49 923.99		
	1-year income yield				2.52%			3.12%	
	Re-investment date			04-Jul-22			04-Jan-23		
Selling price – at re-investment date			45 538.82			49 059.13			
Allan Gray Balanced Fund	Total		Distributes biannually	180.6924	100%	Distributes biannually	299.6316	100%	
	Interest			67.1176	37%		76.5964	26%	
	Dividend			79.5965	44%		136.8868	46%	
	Other local income			0.0219	0%		5.9014	2%	
	Foreign interest and dividend*			33.9564	19%		80.2470	27%	
	Declaration date			30-Jun-22			30-Dec-22		
	Selling price – at declaration date			12 451.51			13 477.10		
	1-year income yield				3.09%			3.56%	
	Re-investment date			04-Jul-22			04-Jan-23		
Selling price – at re-investment date			12 341.31			13 208.82			
Allan Gray Stable Fund	Total	39.8980	100%	45.9056	100%	72.6633	100%	45.8413	100%
	Interest	29.8046	75%	31.9680	70%	36.6478	50%	35.8285	78%
	Dividend	6.0829	15%	7.9176	17%	19.6309	27%	3.7259	8%
	Other local income	0.3316	1%	0.3790	1%	0.7279	1%	0.7998	2%
	Foreign interest and dividend*	3.6789	9%	5.6410	12%	15.6567	22%	5.4871	12%
	Declaration date	31-Mar-22		30-Jun-22		30-Sep-22		30-Dec-22	
	Selling price – at declaration date	4 036.83		3 981.23		4 029.70		4 129.33	
	1-year income yield		3.95%		4.35%		4.90%		4.95%
	Re-investment date	04-Apr-22		04-Jul-22		04-Oct-22		04-Jan-23	
Selling price – at re-investment date	4 021.35		3 936.15		3 993.77		4 080.77		
Allan Gray Bond Fund	Total	26.3657	100%	26.9851	100%	28.1410	100%	27.4624	100%
	Interest	26.3657	100%	26.9851	100%	28.1410	100%	27.4624	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000	0%	0.0000	0%
	Declaration date	31-Mar-22		30-Jun-22		30-Sep-22		30-Dec-22	
	Selling price – at declaration date	1 149.10		1 083.86		1 070.05		1 091.16	
	1-year income yield		8.78%		9.60%		10.08%		9.99%
	Re-investment date	04-Apr-22		04-Jul-22		04-Oct-22		04-Jan-23	
Selling price – at re-investment date	1 129.82		1 063.66		1 057.14		1 074.68		
Allan Gray SA Equity Fund	Total		Distributes biannually	657.8831	100%	Distributes biannually	1314.4103	100%	
	Interest			20.0756	3%		56.1206	4%	
	Dividend			468.2210	71%		807.9070	61%	
	Other local income			1.2989	0%		41.8362	3%	
	Foreign interest and dividend*			168.2876	26%		408.5465	31%	
	Declaration date			30-Jun-22			30-Dec-22		
	Selling price – at declaration date			40 633.95			44 346.86		
	1-year income yield				3.63%			4.45%	
	Re-investment date			04-Jul-22			04-Jan-23		
Selling price – at re-investment date			40 591.46			43 540.47			

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2021

X Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	332.2404	100%	Distributes biannually	635.1475	100%	
	Interest			9.1074	3%		14.7141	2%	
	Dividend			247.3440	74%		431.113	68%	
	Other local income			9.5036	3%		21.4699	3%	
	Foreign interest and dividend*			66.2854	20%		167.8505	26%	
	Declaration date			30-Jun-21			31-Dec-21		
	Selling price – at declaration date			42 566.62			46 952.21		
	1-year income yield				1.47%			2.06%	
	Re-investment date			02-Jul-21			04-Jan-22		
Selling price – at re-investment date			42 290.80			47 256.40			
Allan Gray Balanced Fund	Total		Distributes biannually	130.4402	100%	Distributes biannually	204.4115	100%	
	Interest			50.9646	39%		62.1210	30%	
	Dividend			56.3695	43%		90.3649	44%	
	Other local income			2.9151	2%		5.5594	3%	
	Foreign interest and dividend*			20.1910	15%		46.3662	23%	
	Declaration date			30-Jun-21			31-Dec-21		
	Selling price – at declaration date			11 690.77			12 696.08		
	1-year income yield				2.22%			2.64%	
	Re-investment date			02-Jul-21			04-Jan-22		
Selling price – at re-investment date			11 587.09			12 682.49			
Allan Gray Stable Fund	Total	31.2908	100%	32.2807	100%	48.1556	100%	39.1319	100%
	Interest	21.1611	68%	25.1346	78%	24.3818	51%	31.4530	80%
	Dividend	4.7763	15%	3.7137	12%	15.5081	32%	3.4254	9%
	Other local income	0.9831	3%	0.9849	3%	2.3210	5%	0.4980	1%
	Foreign interest and dividend*	4.3703	14%	2.4475	8%	5.9447	12%	3.7555	10%
	Declaration date	31-Mar-21		30-Jun-21		30-Sep-21		31-Dec-21	
	Selling price – at declaration date	3 764.13		3 792.90		3 913.37		4 024.92	
	1-year income yield		4.65%		3.66%		3.72%		3.75%
	Re-investment date	06-Apr-21		02-Jul-21		04-Oct-21		04-Jan-22	
Selling price – at re-investment date	3 742.30		3 770.48		3 857.84		4 016.02		
Allan Gray Bond Fund	Total	57.4333	100%	23.7809	100%	24.3524		26.3872	100%
	Interest	57.4333	100%	23.7809	100%	24.3524		26.3872	100%
	Dividend	0.0000	0%	0.0000	0%	0.0000		0.0000	0%
	Other local income	0.0000	0%	0.0000	0%	0.0000		0.0000	0%
	Foreign interest and dividend*	0.0000	0%	0.0000	0%	0.0000		0.0000	0%
	Declaration date	31-Mar-21		30-Jun-21		30-Sep-21		31-Dec-21	
	Selling price – at declaration date	1 157.57		1 161.80		1 145.28		1 156.31	
	1-year income yield**		11.41%		11.27%		11.35%		3.68%
	Re-investment date	06-Apr-21		02-Jul-21		04-Oct-21		04-Jan-22	
Selling price – at re-investment date	1 106.44		1 135.68		1 114.88		1 124.30		
Allan Gray SA Equity Fund	Total		Distributes biannually	452.7150	100%	Distributes biannually	815.1737	100%	
	Interest			18.4112	4%		14.0348	2%	
	Dividend			331.3058	73%		541.1987	66%	
	Other local income			14.3867	3%		30.4369	4%	
	Foreign interest and dividend*			88.6113	20%		229.5033	28%	
	Declaration date			30-Jun-21			31-Dec-21		
	Selling price – at declaration date			37 030.29			41 070.78		
	1-year income yield				2.31%			3.09%	
	Re-investment date			02-Jul-21			04-Jan-22		
Selling price – at re-investment date			36 504.80			41 111.11			

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

** The yield was annualised as this is the first time this fund is distributing.

Allan Gray Unit Trusts Income Distribution History 2020

X Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	1173.9725	100%	Distributes biannually	292.5847	100%	
	Interest			28.9126	2%		10.1787	3%	
	Dividend			415.8492	35%		123.3771	42%	
	Other local income			14.2101	1%		9.9017	3%	
	Foreign interest and dividend*			715.0006	61%		149.1272	51%	
	Declaration date			30-Jun-20			31-Dec-20		
	Selling price – at declaration date			35 376.70			37 787.52		
	1-year income yield				4.61%			3.88%	
	Re-investment date			03-Jul-20			06-Jan-21		
Selling price – at re-investment date			34 313.40			38 490.73			
Allan Gray Balanced Fund	Total		Distributes biannually	294.4703	100%	Distributes biannually	128.5324	100%	
	Interest			65.4440	22%		54.9213	43%	
	Dividend			57.7642	20%		24.5805	19%	
	Other local income			3.1864	1%		1.8864	1%	
	Foreign interest and dividend*			168.0757	57%		47.1442	37%	
	Declaration date			30-Jun-20			31-Dec-20		
	Selling price – at declaration date			10 352.49			10 731.53		
	1-year income yield				4.44%			3.94%	
	Re-investment date			03-Jul-20			06-Jan-21		
Selling price – at re-investment date			10 040.11			10 901.36			
Allan Gray Stable Fund	Total	37.1197	100%	68.3040	100%	41.5642	100%	33.7720	100%
	Interest	27.3176	74%	30.1372	44%	22.2284	53%	26.6202	79%
	Dividend	2.1233	6%	17.5646	26%	3.6580	9%	2.5436	8%
	Other local income	3.5888	10%	2.3250	3%	1.1001	3%	0.917	3%
	Foreign interest and dividend*	4.0900	11%	18.2772	27%	14.5777	35%	3.6912	11%
	Declaration date	31-Mar-20		30-Jun-20		30-Sep-20		31-Dec-20	
	Selling price – at declaration date	3 270.43		3 563.12		3 494.01		3 595.34	
	1-year income yield		5.16%		5.32%		5.38%		5.03%
	Re-investment date	03-Apr-20		03-Jul-20		05-Oct-20		06-Jan-21	
Selling price – at re-investment date	3 301.51		3 475.61		3 450.94		3 637.49		
Allan Gray Bond Fund	Total			24.8998	100%	25.2361	100%	24.4798	100%
	Interest			24.6481	99%	25.2361	100%	24.4798	100%
	Dividend			0.0000	0%		0%	0.0000	0%
	Other local income			0.2517	1%		0%	0.0000	0%
	Foreign interest and dividend*			0.0000	0%		0%	0.0000	0%
	Declaration date			30-Jun-20		30-Sep-20		31-Dec-20	
	Selling price – at declaration date			1 105.95		1 088.70		1 126.73	
	1-year income yield**				9.01%		9.21%		8.83%
	Re-investment date			03-Jul-20		05-Oct-20		06-Jan-21	
Selling price – at re-investment date			1 060.56		1 063.26		1 105.29		
Allan Gray SA Equity Fund	Total		Distributes biannually	1466.5396	100%	Distributes biannually	402.5387	100%	
	Interest			31.7247	2%		18.8223	5%	
	Dividend			419.0651	29%		155.5820	39%	
	Other local income			13.7475	1%		8.2132	2%	
	Foreign interest and dividend*			1002.0023	68%		219.9212	55%	
	Declaration date			30-Jun-20			31-Dec-20		
	Selling price – at declaration date			30 257.17			32 702.68		
	1-year income yield				6.97%			5.72%	
	Re-investment date			03-Jul-20			06-Jan-21		
Selling price – at re-investment date			29 134.63			32 940.39			

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

** The yield was annualised as this is the first time this fund is distributing.

Allan Gray Unit Trusts Income Distribution History 2019

X Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	603.4112	100%	Distributes biannually	458.6244	100%	
	Interest			30.5214	5%			10.6955	2%
	Dividend			299.5159	50%			316.3063	69%
	Other local income			28.6193	5%			13.9843	3%
	Foreign interest and dividend*			244.7546	41%			117.6383	26%
	Declaration date			28-Jun-19				31-Dec-19	
	Selling price – at declaration date			38 839.15				39 411.64	
	1-year income yield				3.05%				2.69%
	Re-investment date			03-Jul-19				06-Jan-20	
Selling price – at re-investment date			38 233.91				39 325.67		
Allan Gray Balanced Fund	Total		Distributes biannually	194.1625	100%	Distributes biannually	165.2862	100%	
	Interest			74.4506	38%			74.1297	45%
	Dividend			50.4063	26%			55.1696	33%
	Other local income			6.3324	3%			4.2586	3%
	Foreign interest and dividend*			62.9732	32%			31.7283	19%
	Declaration date			28-Jun-19				31-Dec-19	
	Selling price – at declaration date			10 542.50				10 775.91	
	1-year income yield				3.63%				3.34%
	Re-investment date			03-Jul-19				06-Jan-21	
Selling price – at re-investment date			10 370.82				10 742.85		
Allan Gray Stable Fund	Total	39.9789	100%	47.4282	100%	43.0335	100%	41.0286	100%
	Interest	28.2037	71%	30.7967	65%	31.3492	66%	29.1652	71%
	Dividend	4.4224	11%	5.7421	12%	5.6972	12%	3.6663	9%
	Other local income	3.2900	8%	2.2325	5%	3.1385	7%	2.9635	7%
	Foreign interest and dividend*	4.0628	10%	8.6569	18%	2.8486	6%	5.2336	13%
	Declaration date	29-Mar-19		28-Jun-19		30-Sep-19		31-Dec-19	
	Selling price – at declaration date	3 683.89		3 609.20		3 646.93		3 652.03	
	1-year income yield		4.43%		4.81%		4.71%		4.70%
	Re-investment date	05-Apr-19		03-Jul-19		03-Oct-19		06-Jan-21	
Selling price – at re-investment date	3 653.76		3 566.01		3 576.95		3 649.68		
Allan Gray SA Equity Fund	Total		Distributes biannually	793.6239	100%	Distributes biannually	641.5731	100%	
	Interest			47.4205	6%			42.5635	7%
	Dividend			407.8157	51%			420.2907	66%
	Other local income			37.5440	5%			23.7108	4%
	Foreign interest and dividend*			300.8437	38%			155.0081	24%
	Declaration date			28-Jun-19				31-Dec-19	
	Selling price – at declaration date			36 746.93				36 493.87	
	1-year income yield				4.33%				3.93%
	Re-investment date			03-Jul-19				06-Jan-21	
Selling price – at re-investment date			35 816.95				35 958.41		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2018

X Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	383.9983	100%	Distributes biannually	582.9456	100%	
	Interest			38.8592	10%			22.9141	4%
	Dividend			267.3591	70%			401.3433	69%
	Other local income			7.3003	2%			15.5398	3%
	Foreign interest and dividend*			70.4797	18%			143.1484	25%
	Declaration date			29-Jun-18				31-Dec-18	
	Selling price – at declaration date			41 643.78				38 313.63	
	1-year income yield				2.18%				2.52%
	Re-investment date			04-Jul-18				04-Jan-19	
Selling price – at re-investment date			41 315.67				37 304.78		
Allan Gray Balanced Fund	Total		Distributes biannually	148.7985	100%	Distributes biannually	188.3163	100%	
	Interest			86.1572	58%			81.7895	43%
	Dividend			45.1694	30%			70.3644	37%
	Other local income			1.5646	1%			3.5311	2%
	Foreign interest and dividend*			15.9073	11%			32.6313	17%
	Declaration date			29-Jun-18				31-Dec-18	
	Selling price – at declaration date			11 044.97				10 403.40	
	1-year income yield				2.88%				3.24%
	Re-investment date			04-Jul-18				04-Jan-19	
Selling price – at re-investment date			10 890.56				10 112.85		
Allan Gray Stable Fund	Total	38.2514	100%	36.8142	100%	45.0731	100%	41.1625	100%
	Interest	30.9954	81%	29.2179	79%	29.3338	65%	29.8379	72%
	Dividend	3.1213	8%	5.7353	16%	10.9156	24%	3.9333	10%
	Other local income	2.5990	7%	0.7285	2%	2.9480	7%	2.7672	7%
	Foreign interest and dividend*	1.5357	4%	1.1325	3%	1.8757	4%	4.6241	11%
	Declaration date	29-Mar-18		29-Jun-18		28-Sep-18		31-Dec-18	
	Selling price – at declaration date	3 558.48		3 704.94		3 719.64		3 575.07	
	1-year income yield		4.35%		4.16%		4.12%		4.51%
	Re-investment date	05-Apr-18		04-Jul-18		03-Oct-18		04-Jan-19	
Selling price – at re-investment date	3 533.83		3 661.53		3 690.29		3 509.50		
Allan Gray SA Equity Fund	Total		Distributes biannually	502.0824	100%	Distributes biannually	798.2847	100%	
	Interest			42.2209	8%			45.6168	6%
	Dividend			342.2389	68%			535.3942	67%
	Other local income			11.5184	2%			26.6514	3%
	Foreign interest and dividend*			106.1042	21%			190.6223	24%
	Declaration date			29-Jun-18				31-Dec-18	
	Selling price – at declaration date			39 122.10				36 675.51	
	1-year income yield				2.86%				3.55%
	Re-investment date			04-Jul-18				04-Jan-19	
Selling price – at re-investment date			38 959.87				35 548.35		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2017

X Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total		Distributes biannually	416.5525	100%	Distributes biannually	521.8662	100%	
	Interest			16.3679	4%		32.2431	6%	
	Dividend			311.1210	75%		408.3425	78%	
	Other local income			6.1254	1%		5.8224	1%	
	Foreign interest and dividend*			82.9382	20%		75.4582	14%	
	Declaration date			30-Jun-17			29-Dec-17		
	Selling price – at declaration date			37 633.72			41 844.64		
	1-year income yield				2.42%			2.24%	
	Re-investment date			05-Jul-17			04-Jan-18		
Selling price – at re-investment date			37 719.83			41 012.59			
Allan Gray Balanced Fund	Total		Distributes biannually	164.2895	100%	Distributes biannually	169.3861	100%	
	Interest			91.6614	56%		87.3444	52%	
	Dividend			50.1238	31%		65.5017	39%	
	Other local income			1.4557	1%		1.3176	1%	
	Foreign interest and dividend*			21.0486	13%		15.2224	9%	
	Declaration date			30-Jun-17			29-Dec-17		
	Selling price – at declaration date			10 237.99			10 941.29		
	1-year income yield				3.29%			3.05%	
	Re-investment date			05-Jul-17			04-Jan-18		
Selling price – at re-investment date			10 209.45			10 751.38			
Allan Gray Stable Fund	Total	45.8776	100%	37.5797	100%	46.0847	100%	32.9292	100%
	Interest	32.7939	71%	32.3474	86%	29.5523	64%	29.8594	91%
	Dividend	6.9112	15%	4.7070	13%	12.1513	26%	1.9874	6%
	Other local income	1.3410	3%	0.1954	1%	2.1376	5%	0.1093	0%
	Foreign interest and dividend*	4.8315	11%	0.3299	1%	2.2435	5%	0.9731	3%
	Declaration date	31-Mar-17		30-Jun-17		29-Sep-17		29-Dec-17	
	Selling price – at declaration date	3 441.56		3 446.50		3 563.80		3 600.13	
	1-year income yield		4.71%		4.76%		4.62%		4.51%
	Re-investment date	05-Apr-17		05-Jul-17		04-Oct-17		04-Jan-18	
Selling price – at re-investment date	3 432.03		3 449.73		3 539.87		3 570.14		
Allan Gray SA Equity Fund	Total		Distributes biannually	472.6951	100%	Distributes biannually	617.8535	100%	
	Interest			33.5412	7%		18.4338	3%	
	Dividend			375.7661	79%		488.3792	79%	
	Other local income			10.0314	2%		8.2376	1%	
	Foreign interest and dividend*			86.8976	18%		102.8029	17%	
	Declaration date			30-Jun-17			29-Dec-17		
	Selling price – at declaration date			36 372.70			40 785.46		
	1-year income yield				2.97%			2.67%	
	Re-investment date			05-Jul-17			04-Jan-18		
Selling price – at re-investment date			36 240.25			39 516.59			

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2016

X Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December		
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%	
Allan Gray Equity Fund	Total	Distributes biannually		450.7716	100%	Distributes biannually		496.0161	100%
	Interest			57.9365	13%			22.4916	5%
	Dividend			320.8916	71%			412.7561	83%
	Other local income			2.8080	1%			7.0754	1%
	Foreign interest and dividend*			69.1355	15%			53.6930	11%
	Declaration date			30-Jun-16				30-Dec-16	
	Selling price – at declaration date			37 029.51				37 211.31	
	1-year income yield				2.54%				2.54%
	Re-investment date			05-Jul-16				05-Jan-17	
Selling price – at re-investment date			36 475.87				36 835.33		
Allan Gray Balanced Fund	Total	Distributes biannually		161.3881	100%	Distributes biannually		172.5725	100%
	Interest			85.6618	53%			97.6515	57%
	Dividend			51.4094	32%			59.7503	35%
	Other local income			1.1724	1%			1.3027	1%
	Foreign interest and dividend*			23.1445	14%			13.8680	8%
	Declaration date			30-Jun-16				30-Dec-16	
	Selling price – at declaration date			10 137.69				10 063.51	
	1-year income yield				3.03%				3.32%
	Re-investment date			05-Jul-16				05-Jan-17	
Selling price – at re-investment date			10 022.33				9 933.81		
Allan Gray Stable Fund	Total	36.9055	100%	35.8828	100%	45.3986	100%	35.0408	100%
	Interest	24.9656	68%	28.2917	79%	30.2339	67%	31.8437	91%
	Dividend	5.3824	15%	7.1077	20%	9.8949	22%	2.8287	8%
	Other local income	1.4579	4%	0.3533	1%	1.3695	3%	0.3682	1%
	Foreign interest and dividend*	5.0996	14%	0.1301	0%	3.9003	9%	0.0002	0%
	Declaration date	31-Mar-16		30-Jun-16		30-Sep-16		30-Dec-16	
	Selling price – at declaration date	3 376.23		3 394.57		3 416.73		3 404.98	
	1-year income yield		2.88%		3.92%		4.28%		4.50%
	Re-investment date	05-Apr-16		05-Jul-16		05-Oct-16		05-Jan-17	
Selling price – at re-investment date	3 341.51		3 372.35		3 366.17		3 380.86		
Allan Gray SA Equity Fund	Total	Distributes biannually		532.5325	100%	Distributes biannually		606.2906	100%
	Interest			105.7183	20%			35.2680	6%
	Dividend			366.1107	69%			530.8598	88%
	Other local income			2.2322	0%			7.5096	1%
	Foreign interest and dividend*			58.4713	11%			32.6532	5%
	Declaration date			30-Jun-16				30-Dec-16	
	Selling price – at declaration date			36 571.94				36 603.80	
	1-year income yield				2.97%				3.11%
	Re-investment date			05-Jul-16				05-Jan-17	
Selling price – at re-investment date			35 776.05				36 104.81		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

Allan Gray Unit Trusts Income Distribution History 2015

X Class

Fund	1 January to 31 March		1 April to 30 June		1 July to 30 September		1 October to 31 December	
	Cents per unit	%	Cents per unit	%	Cents per unit	%	Cents per unit	%
Allan Gray Equity Fund	Total		0.0000	0%	Distributes biannually		488.2767	100%
	Interest		0.0000	0%			9.3457	2%
	Dividend		0.0000	0%			345.6578	71%
	Other local income		0.0000	0%			3.8984	1%
	Foreign interest and dividend*		0.0000	0%			129.3748	26%
	Declaration date		30-Jun-15				31-Dec-15	
	Selling price – at declaration date		33 003.59				34 484.81	
	1-year income yield**				0.00%			1.77%
	Re-investment date		03-Jul-15				06-Jan-16	
Selling price – at re-investment date		33 274.36				33 164.81		
Allan Gray Balanced Fund	Total		0.0000	0%	Distributes biannually		146.1504	100%
	Interest		0.0000	0%			98.4093	67%
	Dividend		0.0000	0%			30.2335	21%
	Other local income		0.0000	0%			0.3625	0%
	Foreign interest and dividend*		0.0000	0%			17.1451	12%
	Declaration date		30-Jun-15				31-Dec-15	
	Selling price – at declaration date		8 862.18				9 645.68	
	1-year income yield**				0.00%			1.89%
	Re-investment date		03-Jul-15				06-Jan-16	
Selling price – at re-investment date		8 924.73				9 416.32		
Allan Gray Stable Fund	Total		0.0000	0%	32.3123	100%	27.9312	100%
	Interest		0.0000	0%	21.2939	66%	21.3481	76%
	Dividend		0.0000	0%	5.1697	16%	5.7979	21%
	Other local income		0.0000	0%	0.9988	3%	0.0381	0%
	Foreign interest and dividend*		0.0000	0%	4.8499	15%	0.7471	3%
	Declaration date		30-Jun-15		09-Sep-15		31-Dec-15	
	Selling price – at declaration date		3 004.71		3 126.48		3 301.93	
	1-year income yield**					2.11%		2.28%
	Re-investment date		03-Jul-15		05-Oct-15		06-Jan-16	
Selling price – at re-investment date		3 022.09		3 104.45		3 279.54		
Allan Gray SA Equity Fund	Total		0.0000	0%	Distributes biannually		553.7858	100%
	Interest		0.0000	0%			37.5434	7%
	Dividend		0.0000	0%			377.7073	68%
	Other local income		0.0000	0%			3.4915	1%
	Foreign interest and dividend*		0.0000	0%			135.0436	24%
	Declaration date		30-Jun-15				31-Dec-15	
	Selling price – at declaration date		32 896.12				33 418.55	
	1-year income yield**				0.00%			2.07%
	Re-investment date		03-Jul-15				06-Jan-16	
Selling price – at re-investment date		33 135.79				31 953.51		

* When Dividend Withholding Tax came into effect, dividends from dual-listed companies had to be reclassified from 'Foreign interest and dividend' to 'Dividend'.

** The yield was annualised as this is the first time this fund is distributing.