

C Accumulation USD | Data as at 31.05.2022

Fund objectives and investment policy

The fund aims to provide capital growth and income in excess of 60% MSCI AC World (Net TR) Index unhedged to USD / 40% Barclays Global Treasury Index (CA, IT, FR, DE, UK, US) hedged to USD before fees have been deducted* over a five to seven year period by investing in a diversified range of assets and markets worldwide.*For the target return after fees for each Share Class please visit the Schroder website <https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/>

For details of the fund's investment policy please refer to the fund's Key Investor Information Document (KIID).

Relevant risks associated with an investment in this fund are shown overleaf and should be carefully considered before making any investment.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	-0,3	-4,0	-10,3	-8,0	-	-	12,3
Benchmark	-0,2	-6,1	-11,4	-7,4	-	-	7,7

Annualized performance (%)	3 years	5 years	Since inception
Share class (Net)	-	-	6,4
Benchmark	-	-	4,0

Discrete yearly performance	May 12 - May 13	May 13 - May 14	May 14 - May 15	May 15 - May 16	May 16 - May 17	May 17 - May 18	May 18 - May 19	May 19 - May 20	May 20 - May 21	May 21 - May 22
Share class (Net)	-	-	-	-	-	-	-	-	-	-8,0
Benchmark	-	-	-	-	-	-	-	-	-	-7,4

Performance over 10 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

Exchange rate movements may cause the value of investments to fall as well as rise. Annualised Figures are calculated as geometric average to show what an investor would earn over a period of time if the annual return was compounded. Actual figures are available on request. The performance is calculated for the portfolio. The individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All fund performance data are on a NAV to NAV basis, net income reinvested and net of ongoing charges and transaction costs. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Fund facts

Fund manager	Ugo Montrucchio Michael Devereux
Managed fund since	20.07.2020 ; 20.07.2020
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	20.07.2020
Share class launch date	20.07.2020
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 5,87
Benchmark	60% MSCI AC World (USD), 40% Barclays Global Treasury (CA, IT, FR, DE, UK, US)
Share price end of month	USD 112,3117
Dealing frequency	Daily
Dealing cut off time	13.00 Luxembourg time on Dealing Day
Distribution frequency	No Distribution
High/Low annual return	-

Fees & expenses

Max entry charge	1,00%
Annual management fee	0,500%
Ongoing charge	0,78%
Redemption fee	0,00%
TER	-

Purchase details

Minimum initial subscription	USD 1.000 ; EUR 1.000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU2114323491
Bloomberg	SCGMGCU LX
SEDOL	BK5C129

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Risk considerations

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Please see the KIID and Prospectus for a full list of risk considerations applicable to this fund.

Synthetic risk & reward indicator (SRR)

LOWER RISK Potentially lower reward **HIGHER RISK** Potentially higher reward

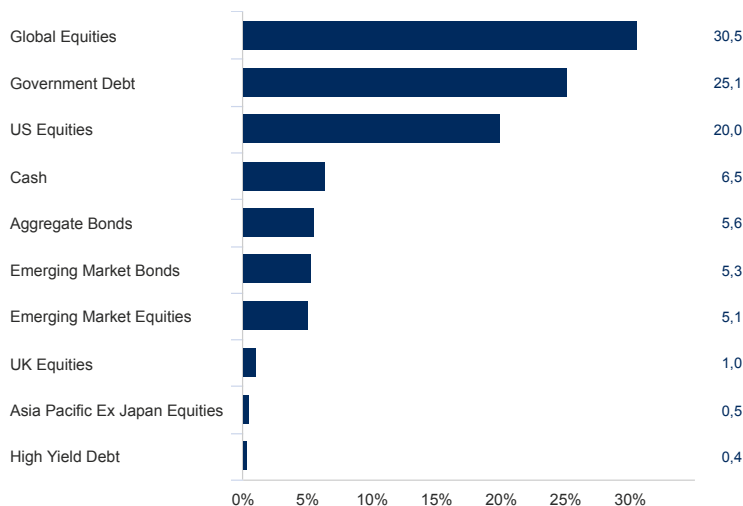


The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

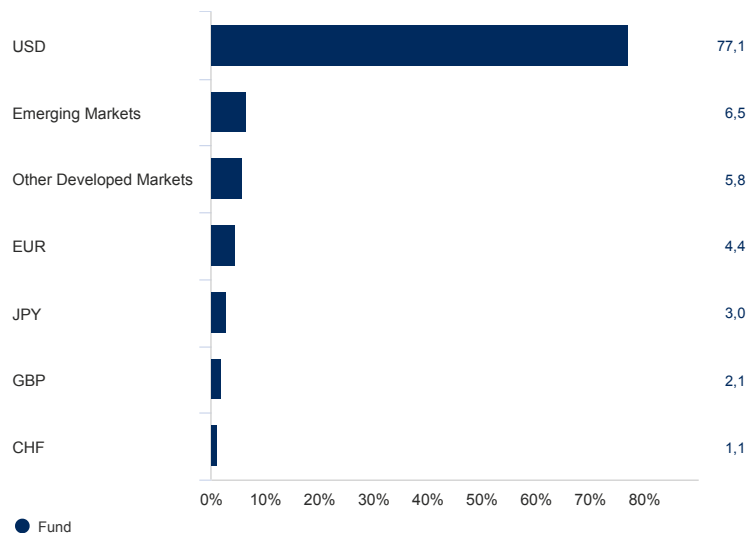
Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

Asset class (%)



Currency (%)



Top 10 holdings (%)

Holding name	%
S&P 500 Index ETF	19,0
US 2 Year Treasury Bond	8,0
US 10 Year Treasury Bond	7,7
Global Equity Alpha Fund	6,8
Global Recovery Equities Fund	6,1
US 4 Year Treasury Bond	5,6
China Local Currency Bond Fund	5,1
Emerging Market Opportunities Fund	4,2
Global Energy Transition Equities Fund	4,1
EURO Bond Fund	3,8

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Additional Info

Name of the manager, trustee and/or custodian and relevant contact details

Management Company Schroder Investment Management (Europe) S.A.
5, rue Höhenhof
1736 Senningerberg
Grand Duchy of Luxembourg
Tel.: +27 87 806 9602 / +27 63 617 9954
Website: www.schroders.co.za
Email: Southafrica@schroders.com

Mandatory Disclosures

- Collective investment schemes are generally medium to long-term investments;
- The value of participatory interests or the investment may go down as well as up;
- Past performance is not necessarily a guide to future performance;
- Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending;
- A schedule of fees and charges and maximum commissions is available on request from the management company;
- The management company does not provide any guarantee either with respect to the capital or the return of a portfolio;
- The management company has a right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

Custodian

J.P. Morgan Bank Luxembourg S.A.
European Bank & Business Centre
6 route de Trèves
2633 Senningerberg
Grand Duchy of Luxembourg

Equity Fund Distribution dates and value distributed per participatory interest over the past 12 months

Please refer to the dividend calendar on the following website:

<http://www.schroders.com/en/za/intermediary/literature/legal-documents/>

The net asset value of the portfolio is published daily on the following website:

<http://www.schroders.com/en/za/intermediary/fund-centre/prices-and-performance/>

Asset Manager

Schroder Investment Management Limited
1 London Wall Place
London EC2Y 5AU United Kingdom
Tel: (+44) 20 7658 7941
Fax: (+44) 20 7658 3512
Website: www.schroders.com

Portfolio category or classification or sector

Multi-Asset

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund's performance should be assessed against its target benchmark, being to exceed 60% MSCI AC World (net TR) index unhedged to USD Index / 40% Barclays Global Treasury Index (CA, IT, FR, DE, UK, US) hedged to USD. The fund's investment universe is expected to overlap to a limited extent with the components of the target benchmark. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The investment manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the fund aims to provide.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Important information

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