FACT SHEET / MINIMUM DISCLOSURE DOCUMENT

PRUDENTIAL GLOBAL BALANCED FUND
31 MARCH 2020

GLOBAL MULTI ASSET

RISK/RETURN PROFILE

FUND OBJECTIVE:
The Fund’s objective is to provide investors with capital growth over the long-term by investing in a diversified portfolio of global assets.

INVESTOR PROFILE:
Investors seeking long-term capital growth from a diversified portfolio of global assets. The recommended investment horizon is 5 years or longer.

INVESTMENT MANDATE:
The Fund aims to achieve its objective by investing across a diversified portfolio of global assets. This includes exposure to equity securities (including property), cash, bonds, currencies and commodities. The Fund may invest up to 75% in equity securities (excluding property) and up to 25% in property securities. The Fund may invest in other collective investment schemes and in financial derivative instruments.

INVESTMENT MANAGER:
M&G Investment Management Limited (UK)

FUND MANAGERS:
Marc Beckenstrater and Craig Simpson

MORNINGSTAR CATEGORY:
Flexible Allocation

BENCHMARK
65% MSCI All Country World Index TR (Net), 5% FTSE EPRA/NAREIT Global REIT Index, 25% Bloomberg Barclays Global Aggregate Bond Index, 5% USD 1m LIBOR

INCEPTION DATE:
19 June 2017

FUND SIZE:
USD 28.3 million

CURRENCY:
US Dollar

SHARE TYPE:
Accumulation

DOMICILE:
Ireland

SINCE INCEPTION CUMULATIVE PERFORMANCE (B CLASS)

INVESTMENT CODES
ISIN
BLOOMBERG
B Class IE00BYQD4D48 PRUGBA ID

TRANSACTIONAL INFORMATION
Dealing date: Every business day
Settlement period: 3 business days after the relevant dealing date
Cut-off times: 14h00 (UK time)

INVESTMENT OPTIONS
B Class
Minimum lump sum investment $2.5 million
Minimum additional investment $1 000
Minimum holding amount $10 000

The above minimums apply to direct investments into the Fund. Investors can also access the Fund via leading offshore investment platforms, in which case platform minimums apply.

ANNUAL MANAGEMENT FEES
B Class
Prudential
0.75%

EXPENSES
B Class
Total Expense Ratio (TER) 0.93%
Transaction Costs (TC) 0.06%
Total Investment Charges (TIC) 0.99%

Where a transaction cost is not readily available, a reasonable best estimate has been used. Estimated transaction costs may include Bond, Money Market, and FX costs (where applicable).

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**Glossary**

**Accumulation class**
An accumulation class does not make income distributions. Income is accrued daily in the net asset value of the class.

**Annualised performance**
The average amount of money (total return) earned by an investment each year over a given time period. For periods longer than one year, total returns are expressed as compounded average returns on a yearly basis.

**Cumulative performance graph**
This illustrates how an initial investment placed into the Fund would change over time, taking ongoing fees into account.

**Maximum drawdown**
The largest drop in the Fund’s cumulative total return from peak to trough over any period.

**Monthly volatility (annualised)**
Also known as standard deviation. This measures the amount of variation or difference in the monthly returns on an investment. The larger the annualised monthly volatility, the more the monthly returns are likely to vary from the average monthly return (i.e. the more volatile the investment).

**Total Expense Ratio (TER)**
This shows the charges, levies and fees relating to the management of the portfolio and is expressed as a percentage of the average net asset value of the portfolio, calculated for the year to the end of the most recent completed quarter. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.

**Transaction Costs (TC)**
The percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund’s underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

**Total Investment Charges (TIC)**
The percentage of the value of the Fund incurred as costs, relating to the investment of the Fund. As fund returns are reported after deducting all fees and expenses, these costs (the TER, TC & TIC) should not be deducted from the fund returns.

**Unit class**
Prudential’s funds are offered in different unit classes to allow different types of investors (individuals and institutions) to invest in the same fund. Different investment minimums and fees apply to different unit classes.

An electronic copy of this document is available at www.prudential.co.za