**RISK RATING**

<table>
<thead>
<tr>
<th>Lower risk</th>
<th>Higher risk</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 2 3 4 5 6 7</td>
<td></td>
</tr>
<tr>
<td>Typically lower rewards</td>
<td>Typically higher rewards</td>
</tr>
</tbody>
</table>

**GENERAL INFORMATION**

**Morningstar category**
EAA Fund USD Moderate Allocation

**Performance Indicator**

- 60% MSCI World
- 30% JPM Global Bond
- 10% USD LIBOR

**Morningstar category**

**Sub investment manager**
First Pacific Advisors LLC is registered with the US Securities and Exchange Commission as an investment advisory firm.

**Inception date**
15 July 2013

**Appropriate term**
Minimum 3 - 5 years

**Market value**
$855 million

**Minimum Investment**
C $ 4,000

**Fees and charges (excluding VAT)**

- Initial fees: 0.00%
- Annual management fee: 1.00%

**Total expense ratio**
1.08%

**Transaction costs**
0.03%

**Total investment charges**
1.11%

**Dealing / pricing:** Daily

**Notice periods:**
Subscriptions: 4pm T-1
Redemptions: 4pm T-1

**Settlement periods:**
Subscriptions: T+2
Redemptions: T+3

**ISIN C:** IE00BKXGFM15
**SEDOL C:** BKXGFM1

**Please Note:**
Differences may exist due to rounding

**Minimum Disclosure Document**

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**Portfolio profile**

The objective of the Global Flexible Fund is to provide investors with long-term capital growth through investment in a diversified range of global asset classes and currencies. The fund aims to produce an equity-like return over the long-term but with less risk than equity markets; its broad mandate allows it to invest across asset classes and the capital structure, in a variety of market caps, geographies and sectors.

**Investor profile**

The portfolio is suitable for investors seeking global exposure to developed financial markets as part of their overall investment strategy, with maximum capital appreciation as their primary goal and who do not wish to make complex asset allocation decisions between equities, cash and bonds in global markets. Investors should have a high tolerance for short-term market volatility in order to achieve long-term objectives.

The Sub-Fund is actively managed and is not managed in reference to any benchmark.

**Performance**

<table>
<thead>
<tr>
<th>Period</th>
<th>Portfolio</th>
<th>Performance Indicator</th>
<th>Morningstar category</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 year pa</td>
<td>-2.5%</td>
<td>7.6%</td>
<td>2.4%</td>
</tr>
<tr>
<td>3 years</td>
<td>2.3%</td>
<td>6.2%</td>
<td>3.1%</td>
</tr>
<tr>
<td>5 years</td>
<td>4.1%</td>
<td>6.1%</td>
<td>3.3%</td>
</tr>
<tr>
<td>Since Inception</td>
<td>4.7%</td>
<td>6.0%</td>
<td>3.6%</td>
</tr>
<tr>
<td>Lowest 1 year return</td>
<td>-13.1%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Highest 1 year return</td>
<td>20.1%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The annualised total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax.

Data source: I-Net & © Morningstar, Inc. All rights reserved.

**Risk**

<table>
<thead>
<tr>
<th>Period</th>
<th>Portfolio</th>
<th>MSCI World</th>
</tr>
</thead>
<tbody>
<tr>
<td>Volatility (5 years)</td>
<td>12.7%</td>
<td>14.6%</td>
</tr>
</tbody>
</table>

**Portfolio structure**

- US equity: 43.0%
- UK equity: 2.1%
- European equity: 13.2%
- Asia ex. Japan equity: 1.7%
- Japan equity: 2.6%
- Emerging markets equity: 5.5%
- Corporate bonds: 3.3%
- Municipal bonds: 1.4%
- Cash and cash instruments: 27.0%

**Top 10 holdings**

<table>
<thead>
<tr>
<th>Share</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alphabet Inc</td>
<td>5.3</td>
</tr>
<tr>
<td>Comcast Corp - Class A</td>
<td>3.4</td>
</tr>
<tr>
<td>American International Group</td>
<td>3.1</td>
</tr>
<tr>
<td>Broadcom Inc</td>
<td>2.8</td>
</tr>
<tr>
<td>Facebook Inc - A</td>
<td>2.7</td>
</tr>
<tr>
<td>Charter Communications Inc</td>
<td>2.7</td>
</tr>
<tr>
<td>Llargehocom Ltd</td>
<td>2.7</td>
</tr>
<tr>
<td>Analog Devices Inc</td>
<td>2.6</td>
</tr>
<tr>
<td>TE Connectivity Ltd</td>
<td>2.5</td>
</tr>
<tr>
<td>Groupe Bruxelles Lambert SA</td>
<td>2.4</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>30.2</strong></td>
</tr>
</tbody>
</table>

1. **Total Expense Ratio (TER)***

The annualised TER shown above is for the 12 month period to 31 July 2020 and includes charges, levies and fees related to the management of the portfolio. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.

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**Contact Client Service Centre**
Tel +44 (0) 1624 645150
Fax +44 (0) 1624 670630
Toll free (from SA only) 0800 999 160
Website: www.nedgroupinvestments.com
Email helpdesk@nedgroupinvestments.com

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**Redemptions:** T+3

**Subscriptions:** T+2

**Settlement periods:**
- Redemptions: 4pm T-1
- Subscriptions: 4pm T-1

**INVESTMENT ADVISORY FIRM:**

Groupe Bruxelles Lambert SA

**First Sub investment manager**

1 Total Expense Ratio (TER)

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Nedgroup Investments Funds Plc (the Fund) – disclaimer

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Nedgroup Investment Advisors (UK) Limited (reg no 2627187) is authorised and regulated by the Financial Conduct Authority.

Isle of Man: The Fund has been recognised under paragraph 1 of Schedule 4 to the Collective Investment Schemes Act 2008 of the Isle of Man. Isle of Man investors are not protected by statutory compensation arrangements in respect of the Fund.

The Information Agent in Germany is ACOLIN Europe AG, with registered office at Reichenaustraße 11a-c, 78467 Konstanz. The basic documents of the Fund, including the prospectus (in English) and the KIID (in German), may be obtained free of charge at the registered office of the German Information Agent.

The Prospectus of the Fund, the Supplements of its Sub-Funds and the KIIDs are available from the Investment Manager and Distributor or from its website www.nedgroupinvestments.com

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The Depository
Citibank Depositary Services Ireland DAC
1 North Wall Quay, Dublin 1, Ireland.

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Funds are generally medium to long-term investments. The value of your investment may go down as well as up. International investments may be subject to currency fluctuations due to exchange rate movements. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

Pricing
The Sub-Funds of Nedgroup Investments Funds are valued using the prices of underlying funds prevailing at 11pm Irish time the business day before the dealing date. Prices are published on the Nedgroup Investments website.

Fees
Fees are outlined in the relevant Sub-Fund Supplement available from the Nedgroup Investments website.

Nedgroup Investments International contact details
Tel: +44 (0)1624 645150
Tel: 0800 999 160 (toll free from South Africa only)
Fax: +44(0) 1624 670630
Email: helpdesk@nedgroupinvestments.com
Website: www.nedgroupinvestments.com
Address: First Floor, St Mary’s Court, 20 Hill Street, Douglas, Isle of Man. IM1 1EU. British Isles.

Date of issue
18 August 2020