



Baillie Gifford Worldwide Emerging Markets Leading Companies Fund

30 November 2021

Investment Proposition

The Worldwide Emerging Markets Leading Companies Fund is a concentrated portfolio of our best ideas. The Fund is deliberately different from its comparative index. We take a long-term approach to investing in growing companies, founded on the observation that returns follow earnings over the long-term in Emerging Markets. Many market participants favour the safety of steady predictable growth; we are willing to invest in companies where the outcomes are less certain, but where the potential returns are significant.

Fund Facts

ISIN Code Class B USD Acc	IE00BW0DJL69
Bloomberg Code Class B USD Acc	BGWEBUA ID
SEDOL Class B USD Acc	BW0DJL6
Fund Launch Date	29 March 2011
Fund Size	\$569.9m
Index	MSCI Emerging Markets Index
Active Share	70%
Current Annual Turnover	15%
Current number of stocks	46
Stocks (guideline range)	35-60
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

Key Decision Makers

Name	Years' Experience
Will Sutcliffe*	22
Roderick Snell	15
Sophie Earnshaw	11

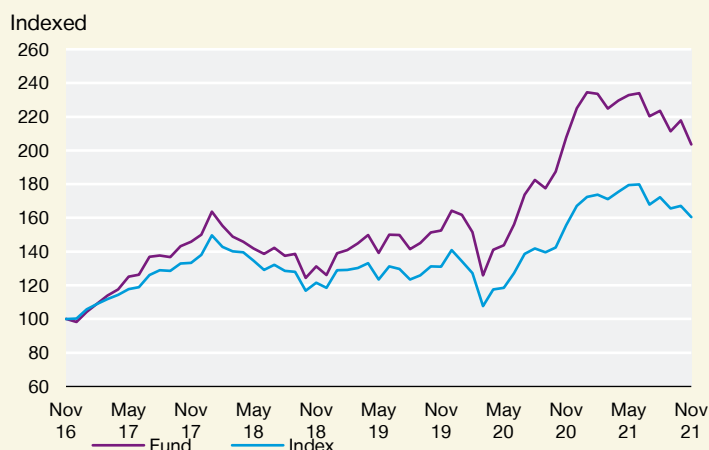
*Partner

Charges

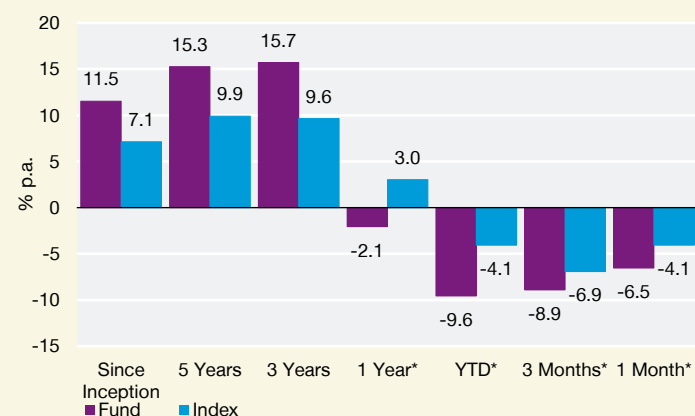
	Ongoing Charge (%)	Management Fee (%)
Class B USD Acc	0.82	0.72

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

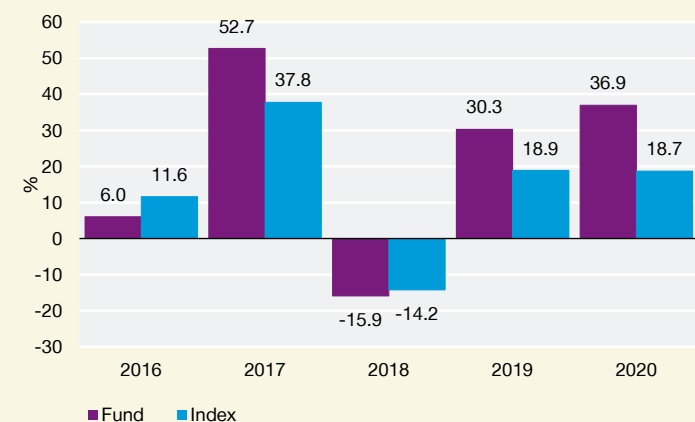
Performance



Periodic Performance



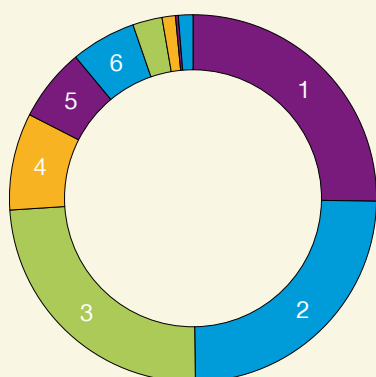
Calendar Year Performance



Source: StatPro, MSCI. As at 30 November 2021. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: MSCI Emerging Markets, calculated using close to close. *Not annualised.

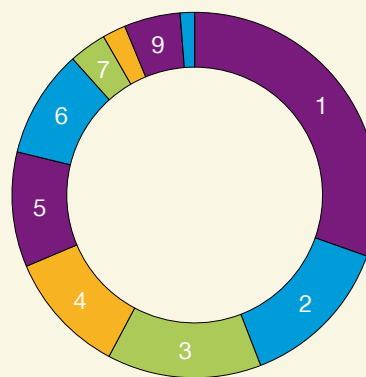
Share Class Inception date: 23 July 2015.

Sector Exposure



		%
1	Information Technology	25.3
2	Consumer Discretionary	24.5
3	Financials	24.2
4	Energy	8.5
5	Communication Services	6.4
6	Materials	5.7
7	Industrials	2.6
8	Consumer Staples	1.2
9	Health Care	0.3
10	Cash	1.3

Geographical Exposure



		%
1	China	30.4
2	India	13.7
3	South Korea	13.6
4	Brazil	10.9
5	Taiwan	10.2
6	Russia	9.6
7	South Africa	3.3
8	Poland	2.1
9	Others	5.0
10	Cash	1.3

Top Ten Holdings

	Holdings	% of Total Assets
1	TSMC	10.2
2	Samsung Electronics	8.4
3	Sberbank	5.1
4	Alibaba	4.8
5	Petrobras	4.6
6	Reliance Industries	3.9
7	ICICI Bank	3.8
8	Samsung SDI	3.7
9	MercadoLibre	3.6
10	Tencent	3.5

Discrete Performance

	30/09/16- 30/09/17	30/09/17- 30/09/18	30/09/18- 30/09/19	30/09/19- 30/09/20	30/09/20- 30/09/21
Fund Net (%)	29.4	1.4	4.5	22.4	19.1
Index (%)	22.9	-0.4	-1.6	10.9	18.6

Awards and Ratings

As at 31 October 2021



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Additional Information

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The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

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The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced. The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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Awards and Ratings

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Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at bailliegifford.com.

Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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