

31 January 2014

Dear Investor

Contributing to your retirement annuity investment this tax year

To benefit from the tax advantages which the Allan Gray Retirement Annuity Fund (the Fund) offers, many members choose to make additional contributions to their retirement annuities (RAs) in the period leading up to the end of the tax year. If you would like to make a contribution to your RA for the 2013/2014 tax year, please ensure that your instruction and payment reach us before 14:00 on Friday 28 February 2014.

How to send us your additional contribution instruction

1. Submit your instruction online

If you have registered for a secure online account, you can submit your instruction online. If you do not have an online account but would like to register for one, please visit www.allangray.co.za and click on 'Register' under the 'Secure account login' section. This will also allow you to track and manage all of your Allan Gray investments online.

2. Send us an additional contribution instruction

This form can be downloaded via the 'Forms and documents' section on www.allangray.co.za or requested from our Client Service Centre on 0860 000 654 or info@allangray.co.za.

Remember, your investment will need to comply with Regulation 28 of the Pension Funds Act

Regulation 28 sets out the maximum exposures that retirement fund savings may have to various asset classes, for example: 75% in equities 25% in property 25% in foreign assets. When making your additional contribution, your asset allocation will need to comply with these limits. We have developed a 'Regulation 28 calculator' available via 'Quick links' on www.allangray.co.za to help you with your asset allocation.

If you have any questions or feedback, please contact our Client Service Centre on 0860 000 654 or email us at info@allangray.co.za.

Yours sincerely



Faizil Jakoet
Head of Retail Client Services