Meeting details

Share code:	NHM
Company name:	Northam Platinum Limited
Meeting type:	Written consent (ito Section 60 of Companies Act)
Date:	6 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
	Consent to remove Khumama as a Guarantor to Northam's fixed income notes	Bond name: Northam Platinum 13.5% 2021.	Ordinary	For	Passed

Meeting details

Share code:	HPB
Company name:	Hospitality Property Fund Limited - B
Meeting type:	General Meeting
Date:	10 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	The transaction		Ordinary	For	Passed
2	General authority		Ordinary	For	Passed
1	Change of name	Change of name from 'Hospitality Property Fund Limited' to 'Tsogo Sun Property Fund Limited'.	Special	For	Withdrawn

Meeting details

Share code:	TURN
Company name:	Turnstar
Meeting type:	AGM
Date:	13 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
2	Adopt annual financial statements		Ordinary	For	Not Available
3	Approve distribution		Ordinary	For	Not Available
4	Appoint / Re-elect directors	PK Balopi	Ordinary	For	Not Available
5.1	Appoint / Re-elect directors	MK Nteta	Ordinary	For	Not Available
5.2	Appoint / Re-elect directors	MR Adelman	Ordinary	For	Not Available
7	Approve auditor remuneration		Ordinary	For	Not Available
7	Re-appoint auditors		Ordinary	For	Not Available
6	Approve directors' fees		Special	For	Not Available

Meeting details

Share code: AXL
Company name: African Phoenix Investments Limited
Meeting type: AGM
Date: 19 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Re-appoint auditors	Grant Thornton	Ordinary	For	Passed
2.1	Appoint / Re-elect directors	M Mthombeni	Ordinary	Against	Passed
2.2	Appoint / Re-elect directors	A Conrad	Ordinary	For	Passed
2.3	Appoint / Re-elect directors	J Evans	Ordinary	For	Passed
2.4	Appoint / Re-elect directors	I Shongwe	Ordinary	For	Withdrawn
2.5	Appoint / Re-elect directors	P Mountford	Ordinary	For	Withdrawn
2.6	Appoint / Re-elect directors	C Le Grange	Ordinary	For	Passed
3.1	Appoint / Re-elect audit committee	M Mthombeni	Ordinary	Against	Passed
3.2	Appoint / Re-elect audit committee	D Vlok	Ordinary	For	Passed
3.3	Appoint / Re-elect audit committee	C Le Grange	Ordinary	For	Passed
4	Approve company's remuneration report / remuneration policy		Ordinary	For	Passed
5	Authorise directors to implement approved resolutions		Ordinary	For	Passed

6	Approve directors' remuneration / fees		Special	For	Passed
7	Authority to provide financial assistance		Special	For	Not Passed
8	Authority to provide financial assistance		Special	For	Passed
9	Amendment to the Memorandum of Incorporation	Changes to procedure for election of directors.	Special	For	Not Passed

Meeting details

Share code:	BTI
Company name:	British American Tobacco Plc
Meeting type:	General Meeting
Date:	19 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Approval of the proposed acquisition and allotment of shares	Acquisition of the remaining 57.8% of Reynolds American.	Ordinary	For	Passed

Meeting details

Share code:	LEKLN
Company name:	Lekoil Ltd
Meeting type:	AGM
Date:	21 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Not Available
2	Appoint / Re-elect directors	Burrows B	Ordinary	For	Not Available
3	Re-appoint auditors	Deloitte	Ordinary	For	Not Available
4	Auditors Remuneration		Ordinary	For	Not Available
6	Disapplication of pre-emption rights		Ordinary	Against	Not Available
5	Place unissued ordinary shares under control of directors		Special	Against	Not Available

Meeting details

Share code: GRF
Company name: Group Five Limited
Meeting type: Extraordinary General Meeting
Date: 24 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Election of director	RJ Huntley	Ordinary	For	Passed
2	Election of director	N Martin	Ordinary	For	Passed
3	Election of director	N Mandindi	Ordinary	For	Passed
4	Election of director	Dr JL Job	Ordinary	For	Passed
5	Election of director	MR Upton	Ordinary	For	Passed
6	Election of director	C Fernandez	Ordinary	Against	Passed
7	Election of director	Dr TC Kgogo	Ordinary	For	Passed
8	Election of director	EB Williams	Ordinary	Against	Passed
9	Election of director	K Moloko	Ordinary	Against	Withdrawn

Meeting details

Share code:	IMP
Company name:	Impala Platinum Holdings Limited
Meeting type:	General Meeting
Date:	24 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
4	Approval of conversion issue	Authority to issue ordinary shares pursuant to the 2022 convertible bonds.	Ordinary	For	Passed
1	Conversion of share capital	Conversion from par value to no par value shares.	Special	For	Passed
2	Increase in authorised share capital	Ensuring a sufficient number of ordinary shares available to the bondholders on exercise of their conversion rights.	Special	For	Passed
3	Amendment of Memorandum of Incorporation	Authorised share capital; fractions of securities.	Special	For	Passed

Meeting details

Share code:	BLU
Company name:	Blue Label Telecoms Limited
Meeting type:	General Meeting
Date:	26 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Approval of the amendments to the Cell C Recapitalisation		Ordinary	Against	Passed
2	Place unissued shares under the control of the directors for the purposes of the Cell C vendor consideration	183 333 334 shares at R15 per share.	Ordinary	For	Passed
3	Place unissued shares under the control of the directors for the purposes of the 3G acquisition	16 666 666 shares at R15 per share.	Ordinary	For	Passed
4	Authorise directors to implement approved resolutions		Ordinary	For	Passed

Meeting details

Share code:	RACP
Company name:	RECM & Calibre Ltd
Meeting type:	AGM
Date:	26 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Re-appoint auditors	Ernst & Young Inc.	Ordinary	For	Passed
3	Appoint / Re-elect directors	JG Swiegers	Ordinary	For	Passed
4	Appoint / Re-elect directors	Z Matlala	Ordinary	For	Passed
5	Appoint / Re-elect audit committee	JG Swiegers	Ordinary	For	Passed
6	Appoint / Re-elect audit committee	Z Matlala	Ordinary	For	Passed
7	Appoint / Re-elect audit committee	T Rossini	Ordinary	For	Passed
1	Approve directors' fees	Independent non-executive directors.	Special	For	Passed

Meeting details

Share code:	DELT
Company name:	Delta Corporation Ltd
Meeting type:	AGM
Date:	28 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Not Available
2.1	Appoint / Re-elect directors	CF Dube	Ordinary	For	Not Available
2.2	Appoint / Re-elect directors	SJ Hammond	Ordinary	For	Not Available
2.3	Appoint / Re-elect directors	TN Sibanda	Ordinary	For	Not Available
2.4	Appoint / Re-elect directors	LEM Ngwerume	Ordinary	For	Not Available
2.5	Appoint / Re-elect directors	RTA Cabral de Soares	Ordinary	For	Not Available
2.6	Appoint / Re-elect directors	HC Sadza	Ordinary	For	Not Available
3	Approve directors' fees		Ordinary	For	Not Available
4	Re-appoint auditors	Deloitte and Touche	Ordinary	For	Not Available
1	Authorise repurchase of ordinary shares	Limited to 10% of issued share capital.	Special	For	Not Available

Meeting details

Share code:	CHO
Company name:	Chobe
Meeting type:	AGM
Date:	31 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
2	Adopt annual financial statements		Ordinary	For	Not Available
3	Approve dividend distribution		Ordinary	For	Not Available
4 (a)	Appoint / Re-elect directors	A Chilisa	Ordinary	For	Not Available
4 (b)	Appoint / Re-elect directors	K Ledimo	Ordinary	For	Not Available
4 (c)	Appoint / Re-elect directors	JM Nganunu-Macharia	Ordinary	For	Not Available
6	Re-appoint auditors		Ordinary	For	Not Available
7	Approve auditor remuneration		Ordinary	For	Not Available
5	Approve directors' fees		Special	For	Not Available

Meeting details

Share code:	PIK
Company name:	Pick n Pay Stores Limited
Meeting type:	AGM
Date:	31 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
5	Approve company's remuneration report	Disclosure and vesting criteria of executive remuneration have increased compared to prior years.	Advisory	For	Passed
1	Re-appoint auditors	Ernst & Young Inc.	Ordinary	For	Passed
2.1	Appoint / Re-elect directors	G Ackerman	Ordinary	For	Passed
2.2	Appoint / Re-elect directors	H Herman	Ordinary	For	Passed
2.3	Appoint / Re-elect directors	J van Rooyen	Ordinary	For	Passed
2.4	Appoint / Re-elect directors	A Mathole	Ordinary	For	Passed
3.1	Appoint / Re-elect audit committee	J van Rooyen	Ordinary	For	Passed
3.2	Appoint / Re-elect audit committee	H Herman	Ordinary	For	Passed
3.3	Appoint / Re-elect audit committee	A Mothupi	Ordinary	For	Passed
3.4	Appoint / Re-elect audit committee	D Friendland	Ordinary	For	Passed

4	Authorise directors to implement approved resolutions		Ordinary	For	Passed
1	Approve directors' fees	Non-executive directors' fees.	Special	For	Passed
2.1	Authority to provide financial assistance	Authority to provide financial assistance to inter-related companies as required by Section 45 of the Companies Act.	Special	For	Passed
2.2	Authority to provide financial assistance	Authority to provide financial assistance to executives and management of the Group at favourable interest rates.	Special	Against	Passed
3	Authorise repurchase of ordinary shares		Special	For	Passed
4	Replacement of company's Memorandum of Incorporation	Correction of previous omissions and/or calendar amendments.	Special	For	Passed

Meeting details

Share code:	SECH
Company name:	Sechaba Brewery Holdings Limited
Meeting type:	AGM
Date:	31 July 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements	The financial statements do not provide sufficient disclosure of the underlying operations of Kgalagadi Breweries Limited (KBL).	Ordinary	Against	Passed
2	Approve dividends declared		Ordinary	For	Passed
3.1	Appoint / Re-elect directors	K Maphage	Ordinary	For	Passed
3.2	Appoint / Re-elect directors	J de Kok	Ordinary	For	Passed
3.3	Appoint / Re-elect directors	M Sekgororoane	Ordinary	For	Passed
4.1	Appoint / Re-elect directors	S Smuts. Mr Smuts credentials as a potential director have not been presented to shareholders for consideration. We hence cannot determine whether he would be a suitable director	Ordinary	Abstain	Passed

		or not.			
5	Approve directors' fees	The executive directors remuneration has not been presented for consideration. We hence cannot express a view on it.	Ordinary	Abstain	Passed
6	Re-appoint auditors	Due to inadequate disclosure regarding KBL, we cannot give a view on whether the remuneration paid to the auditors for KBL's audit was appropriate.	Ordinary	Abstain	Passed

Meeting details

Share code:	HSP
Company name:	Holdsport Limited
Meeting type:	AGM
Date:	1 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Re-appoint auditors		Ordinary	For	Passed
3	Appoint / Re-elect directors	S Muller	Ordinary	For	Passed
4	Appoint / Re-elect directors	K Moloko	Ordinary	For	Passed
5	Appoint / Re-elect directors	B Hopkins	Ordinary	For	Passed
6	Appoint / Re-elect directors	P Matlakala	Ordinary	For	Passed
7	Appoint / Re-elect directors	K Hedderwick	Ordinary	For	Passed
8	Appoint / Re-elect audit committee	K Moloko	Ordinary	For	Passed
9	Appoint / Re-elect audit committee	B Hopkins	Ordinary	For	Passed
10	Appoint / Re-elect audit committee	S Muller	Ordinary	For	Passed
11	Approve company's executive remuneration policy		Ordinary	For	Passed
12	Authorise directors to implement approved resolutions		Ordinary	For	Passed

1	Approve directors' fees	Special	For	Passed
2	Authorise repurchase of ordinary shares	Special	For	Passed
3	Authority to provide financial assistance	Special	For	Passed

Meeting details

Share code:	TON
Company name:	Tongaat-Hulett
Meeting type:	AGM
Date:	1 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
	Approve company's executive remuneration policy		Advisory	Against	Passed
	Re-appoint auditors	Deloitte & Touche	Ordinary	For	Passed
	Appoint / Re-elect audit committee	J John	Ordinary	For	Passed
	Appoint / Re-elect audit committee	SM Beesley	Ordinary	For	Passed
	Appoint / Re-elect audit committee	F Jakoet	Ordinary	For	Passed
	Appoint / Re-elect audit committee	RP Kupara	Ordinary	For	Passed
	Appoint / Re-elect directors	F Jakoet	Ordinary	For	Passed
	Appoint / Re-elect directors	TN Mgoduso	Ordinary	For	Passed
	Appoint / Re-elect directors	SM Beesley	Ordinary	For	Passed
1	Authorise directors to implement approved resolutions	Authority to give effect to Special Resolution 1 (authorise repurchase of ordinary shares).	Ordinary	For	Passed

2	Place unissued ordinary shares under control of directors	Ordinary	For	Passed
3	Authorise directors to issue shares for cash	Ordinary	For	Passed
1	Authorise repurchase of ordinary shares	Special	For	Passed
2	Authority to provide financial assistance	Special	For	Passed
3	Approve directors' fees	Special	For	Passed

Meeting details

Share code:	INL
Company name:	Investec Limited
Meeting type:	AGM
Date:	10 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Appoint / Re-elect directors	ZBM Bassa	Ordinary	For	Passed
2	Appoint / Re-elect directors	GR Burger	Ordinary	For	Passed
3	Appoint / Re-elect directors	LC Bowden	Ordinary	For	Passed
4	Appoint / Re-elect directors	CA Carolus	Ordinary	For	Passed
5	Appoint / Re-elect directors	PGO Crosthwaite	Ordinary	Against	Passed
6	Appoint / Re-elect directors	HJ du Toit	Ordinary	For	Passed
7	Appoint / Re-elect directors	D Friedland	Ordinary	For	Passed
8	Appoint / Re-elect directors	CR Jacobs	Ordinary	For	Passed
9	Appoint / Re-elect directors	B Kantor	Ordinary	For	Passed
10	Appoint / Re-elect directors	IR Kantor	Ordinary	For	Passed
11	Appoint / Re-elect directors	S Koseff	Ordinary	For	Passed
12	Appoint / Re-elect directors	M Malloch-Brown	Ordinary	For	Passed
13	Appoint / Re-elect directors	KL Shuenyane	Ordinary	For	Passed
14	Appoint / Re-elect directors	F Titi	Ordinary	Against	Passed

15	Approve company's remuneration report	Approval of remuneration report.	Ordinary	For	Passed
16	Authorise directors to implement approved resolutions		Ordinary	For	Passed
17	Adopt annual financial statements	Investec Ltd.	Ordinary	For	Passed
18	Authorise directors to implement approved resolutions	Interim dividend.	Ordinary	For	Passed
19	Authorise directors to implement approved resolutions	Final dividend.	Ordinary	For	Passed
20	Re-appoint auditors	Ernst & Young Inc.	Ordinary	For	Passed
21	Re-appoint auditors	KPMG	Ordinary	For	Passed
22	Place unissued ordinary shares under control of directors	Issue of up to 5% of unissued shares.	Ordinary	Against	Passed
23	Place unissued ordinary shares under control of directors	Authority to issue preference shares.	Ordinary	For	Passed
24	Place unissued ordinary shares under control of directors	Authority to issue preference shares.	Ordinary	For	Passed
29	Adopt annual financial statements	Investec Plc.	Ordinary	For	Passed
30	Authorise directors to implement approved resolutions	Interim dividend.	Ordinary	For	Passed
31	Authorise directors to implement approved resolutions	Final dividend.	Ordinary	For	Passed
32	Re-appoint auditors	Ernst & Young (Investec Plc).	Ordinary	For	Passed
33	Authorise directors to issue shares for cash	Allot ordinary shares.	Ordinary	Against	Passed

34	Authorise repurchase of ordinary shares	Repurchase ordinary shares of Investec Plc.	Ordinary	For	Passed
36	Political donations	Limited to GBP100,000.	Ordinary	Abstain	Passed
25	Authorise repurchase of ordinary shares	Repurchase ordinary shares of Investec Ltd.	Special	For	Passed
26	Authorise repurchase of ordinary shares	Repurchase preference shares.	Special	For	Passed
27	Authority to provide financial assistance		Special	For	Passed
28	Approve directors' fees		Special	For	Passed
35	Authorise repurchase of ordinary shares	Repurchase preference shares.	Special	For	Passed

Meeting details

Share code:	INP
Company name:	Investec Plc
Meeting type:	AGM
Date:	10 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Appoint / Re-elect directors	ZBM Bassa	Ordinary	For	Passed
2	Appoint / Re-elect directors	GR BUrger	Ordinary	For	Passed
3	Appoint / Re-elect directors	LC Bowden	Ordinary	For	Passed
4	Appoint / Re-elect directors	CA Carolus	Ordinary	For	Passed
5	Appoint / Re-elect directors	PGO Crosthwaite	Ordinary	Against	Passed
6	Appoint / Re-elect directors	HJ du Toit	Ordinary	For	Passed
7	Appoint / Re-elect directors	D Friedland	Ordinary	For	Passed
8	Appoint / Re-elect directors	CR Jacobs	Ordinary	For	Passed
9	Appoint / Re-elect directors	B Kantor	Ordinary	For	Passed
10	Appoint / Re-elect directors	IR Kantor	Ordinary	For	Passed
11	Appoint / Re-elect directors	S Koseff	Ordinary	For	Passed
12	Appoint / Re-elect directors	M Malloch-Brown	Ordinary	For	Passed
13	Appoint / Re-elect directors	KL Shuenyane	Ordinary	For	Passed
14	Appoint / Re-elect directors	F Titi	Ordinary	Against	Passed

15	Approve company's remuneration report	Approval of remuneration report.	Ordinary	For	Passed
16	Authorise directors to implement approved resolutions		Ordinary	For	Passed
17	Adopt annual financial statements	Investec Ltd.	Ordinary	For	Passed
18	Authorise directors to implement approved resolutions	Interim dividend.	Ordinary	For	Passed
19	Authorise directors to implement approved resolutions	Final dividend.	Ordinary	For	Passed
20	Re-appoint auditors	Ernst & Young.	Ordinary	For	Passed
21	Re-appoint auditors	KPMG	Ordinary	For	Passed
22	Place unissued ordinary shares under control of directors	Issue of up to 5% of unissued shares.	Ordinary	Against	Passed
23	Place unissued ordinary shares under control of directors	Authority to issue preference shares.	Ordinary	For	Passed
24	Place unissued ordinary shares under control of directors	Authority to issue preference shares.	Ordinary	For	Passed
29	Adopt annual financial statements	Investec Plc.	Ordinary	For	Passed
30	Authorise directors to implement approved resolutions	Interim dividend.	Ordinary	For	Passed
31	Authorise directors to implement approved resolutions	Final dividend.	Ordinary	For	Passed
32	Re-appoint auditors	Ernst & Young (Investec Plc).	Ordinary	For	Passed
33	Authorise directors to issue shares for cash	Allot ordinary shares.	Ordinary	Against	Passed

34	Authorise repurchase of ordinary shares	Repurchase ordinary shares of Investec Plc.	Ordinary	For	Passed
36	Political donation	Limited to GBP100,000.	Ordinary	Abstain	Passed
25	Authorise repurchase of ordinary shares	Repurchase ordinary shares of Investec Ltd.	Special	For	Passed
26	Authorise repurchase of ordinary shares	Repurchase preference shares.	Special	For	Passed
27	Authority to provide financial assistance		Special	For	Passed
28	Approve directors' fees		Special	For	Passed
35	Authorise repurchase of ordinary shares	Repurchase preference shares.	Special	For	Passed

Meeting details

Share code:	TRE
Company name:	Trencor Limited
Meeting type:	AGM
Date:	10 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
	Approve company's executive remuneration policy		Advisory	Abstain	Passed
1.1	Appoint / Re-elect directors	J McQueen	Ordinary	For	Passed
1.2	Appoint / Re-elect directors	H van der Merwe	Ordinary	For	Passed
1.3	Appoint / Re-elect directors	H Wessels	Ordinary	For	Passed
2	Re-appoint auditors	KPMG Inc.	Ordinary	For	Passed
3.1	Appoint / Re-elect audit committee	E Oblowitz	Ordinary	For	Passed
3.2	Appoint / Re-elect audit committee	R Sparks	Ordinary	For	Passed
3.3	Appoint / Re-elect audit committee	H Wessels	Ordinary	For	Passed
1	Authority to provide financial assistance		Special	For	Passed
2	Approve directors' fees	Non-executive directors.	Special	For	Passed
3	Authorise repurchase of ordinary shares	Limited to 20% of issued shares.	Special	For	Passed

Meeting details

Share code:	NVS
Company name:	Novus Holdings Limited
Meeting type:	AGM
Date:	18 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Re-appoint auditors	Pricewaterhouse Coopers Inc.	Ordinary	For	Passed
3.1	Appoint / Re-elect directors	Keith Anthony Vroon	Ordinary	For	Passed
3.2	Appoint / Re-elect directors	Edrich Fivaz	Ordinary	For	Passed
4.1	Appoint / Re-elect directors	Neil William Birch	Ordinary	For	Passed
4.2	Appoint / Re-elect directors	Cindy Joy Hess	Ordinary	For	Passed
5.1	Appoint / Re-elect directors	Sandile Donald Muziwenkosi Zungu	Ordinary	For	Passed
5.2	Appoint / Re-elect directors	Jan Naude Potgieter	Ordinary	For	Passed
5.3	Appoint / Re-elect directors	Gugulethu Patricia Dingaan	Ordinary	For	Passed
6.1	Appoint / Re-elect audit committee	Bernard John Olivier	Ordinary	For	Passed
6.2	Appoint / Re-elect audit committee	Gugulethu Patricia Dingaan	Ordinary	For	Passed

6.3	Appoint / Re-elect audit committee	Christoffel Botha	Ordinary	For	Passed
7.1	Approve company's executive remuneration policy		Ordinary	For	Passed
7.2	Approve company's remuneration report		Ordinary	For	Passed
8	Place unissued ordinary shares under control of directors		Ordinary	Against	Passed
9	Authorise directors to issue shares for cash		Ordinary	Against	Passed
10	Authorise directors to implement approved resolutions		Ordinary	For	Passed
1	Approve directors' fees		Special	For	Passed
2	Authority to provide financial assistance		Special	For	Passed
3	Authority to provide financial assistance		Special	For	Passed

Meeting details

Share code:	ADR
Company name:	Adcorp Holdings Limited
Meeting type:	AGM
Date:	23 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
5	Approve company's executive remuneration policy		Advisory	For	Passed
1.1	Appoint / Re-elect directors	JA Boggenpoel	Ordinary	For	Passed
1.2	Appoint / Re-elect directors	C Maswanganyi	Ordinary	For	Passed
1.3	Appoint / Re-elect directors	CJ Kujenga	Ordinary	For	Passed
1.4	Appoint / Re-elect directors	S Sithole	Ordinary	For	Passed
1.5	Appoint / Re-elect directors	N Nongogo	Ordinary	For	Passed
1.6	Appoint / Re-elect directors	GT Serobe	Ordinary	For	Passed
1.7	Appoint / Re-elect directors	FS Mufamadi	Ordinary	For	Passed
2.1	Appoint / Re-elect audit committee	SN Mabaso-Koyana	Ordinary	For	Passed
2.2	Appoint / Re-elect audit committee	MW Spicer	Ordinary	For	Passed
2.3	Appoint / Re-elect audit committee	JA Boggenpoel	Ordinary	For	Passed
2.4	Appoint / Re-elect audit committee	FS Mufamadi	Ordinary	For	Passed
3	Re-appoint auditors		Ordinary	For	Passed

4	Place unissued ordinary shares under control of directors	2 million shares for the share scheme.	Ordinary	For	Passed
6	Authorise directors to implement approved resolutions		Ordinary	For	Passed
1	Approve directors' fees	Non-executives' remuneration.	Special	For	Passed
2	Authorise repurchase of ordinary shares		Special	For	Passed
3	Authority to provide financial assistance		Special	For	Passed

Meeting details

Share code:	NPN
Company name:	Naspers Limited - N
Meeting type:	AGM
Date:	25 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Confirmation and approval of payment of dividends		Ordinary	For	Passed
3	Re-appoint auditors		Ordinary	For	Passed
4	Appoint / Re-elect directors	E M Choi	Ordinary	For	Passed
5.1	Appoint / Re-elect directors	J P Bekker	Ordinary	For	Passed
5.2	Appoint / Re-elect directors	S J Z Pacak	Ordinary	For	Passed
5.3	Appoint / Re-elect directors	T M F Phaswana	Ordinary	For	Passed
5.4	Appoint / Re-elect directors	B J van der Ross	Ordinary	For	Passed
5.5	Appoint / Re-elect directors	R C C Jafta	Ordinary	Against	Passed
6.1	Appoint / Re-elect audit committee	D G Eriksson	Ordinary	For	Passed
6.2	Appoint / Re-elect audit committee	B J van der Ross	Ordinary	For	Passed
6.3	Appoint / Re-elect audit committee	R C C Jafta	Ordinary	For	Passed

7	Approve company's executive remuneration policy		Ordinary	Against	Passed
8	Place unissued ordinary shares under control of directors		Ordinary	Against	Passed
9	Authorise directors to issue shares for cash		Ordinary	Against	Passed
10	Amendments to the deeds for the Naspers Share Incentive Trust, the MIH Services fz llc Share Trust and the MIH Holdings Share Trust	This aims to accelerate the vesting of incentive schemes.	Ordinary	Against	Passed
11	Authorise directors to implement approved resolutions		Ordinary	For	Passed
1.1	Approve directors' fees	Board chair.	Special	Against	Passed
1.2	Approve directors' fees	Board member.	Special	Against	Passed
1.3	Approve directors' fees	Audit committee chair.	Special	Against	Passed
1.4	Approve directors' fees	Audit committee member.	Special	Against	Passed
1.5	Approve directors' fees	Risk committee chair.	Special	Against	Passed
1.6	Approve directors' fees	Risk committee member.	Special	Against	Passed
1.7	Approve directors' fees	Human resources and remuneration committee chair.	Special	Against	Passed
1.8	Approve directors' fees	Human resources and remuneration committee member.	Special	Against	Passed
1.9	Approve directors' fees	Nomination committee chair.	Special	Against	Passed
1.1	Approve directors' fees	Nomination committee	Special	Against	Passed

		member.			
1.11	Approve directors' fees	Social and ethics committee chair.	Special	Against	Passed
1.12	Approve directors' fees	Social and ethics committee member.	Special	Against	Passed
1.13	Approve directors' fees	Trustees of group share schemes/other personnel funds.	Special	Against	Passed
2	Authority to provide financial assistance		Special	For	Passed
3	Authority to provide financial assistance		Special	For	Passed
4	Authorise repurchase of ordinary shares	N ordinary shares.	Special	For	Passed
5	Authorise repurchase of ordinary shares	A ordinary shares.	Special	For	Passed

Meeting details

Share code:	REI
Company name:	Reinet Investments SCA
Meeting type:	AGM
Date:	29 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Adopt annual financial statements		Ordinary	For	Passed
3	Approval of the proposed dividend		Ordinary	For	Passed
4	Granting of discharge of liability to the General Partner and all the members of the Board of Overseers for the performance of their duties		Ordinary	For	Passed
5.1	Appoint / Re-elect directors	Donis Falck	Ordinary	Abstain	Passed
5.2	Appoint / Re-elect directors	John Li	Ordinary	Abstain	Passed
5.3	Appoint / Re-elect directors	Yves Prussen	Ordinary	Abstain	Passed
5.4	Appoint / Re-elect directors	Stuart Rowlands	Ordinary	Abstain	Passed
6	Approve directors' fees		Special	Abstain	Passed

Meeting details

Share code:	REI
Company name:	Reinet Investments SCA
Meeting type:	Extraordinary General Meeting
Date:	29 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Amendment to article 20 of the articles of association	Change the wording of article 20 to allow a more flexible date and time of annual meetings.	Special	For	Passed

Meeting details

Share code:	ART
Company name:	Argent Industrial
Meeting type:	AGM
Date:	30 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
2.1	Appoint / Re-elect directors	PA Christofides	Ordinary	For	Passed
2.2	Appoint / Re-elect directors	K Mapasa	Ordinary	Against	Passed
2.3	Appoint / Re-elect directors	CD Angus	Ordinary	For	Passed
2.4	Appoint / Re-elect audit committee	K Mapasa	Ordinary	Against	Passed
2.5	Appoint / Re-elect audit committee	CD Angus	Ordinary	For	Passed
2.6	Appoint / Re-elect audit committee	PA Christofides	Ordinary	For	Passed
2.7	Re-appoint auditors	Grant Thornton	Ordinary	For	Passed
2.8	Place unissued ordinary shares under control of directors		Ordinary	Against	Passed
2.9	Approve company's executive remuneration policy		Ordinary	For	Passed
3.1	Approve directors' fees	Non-execs	Special	For	Passed
3.2	Authority to provide financial assistance	Inter-company loans.	Special	For	Passed
3.3	Authorise repurchase of		Special	For	Passed

ordinary shares

Meeting details

Share code:	WILB
Company name:	Wilderness Holdings Ltd
Meeting type:	AGM
Date:	30 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1.1	Appoint / Re-elect directors	J. Hunt	Ordinary	For	Passed
1.2	Appoint / Re-elect directors	M. ter Haar	Ordinary	For	Passed
1.3	Appoint / Re-elect directors	M. Tollman	Ordinary	For	Passed
2.1	Re-elect members of the audit committee	M McCulloch	Ordinary	For	Passed
2.2	Re-elect members of the audit committee	M. ter Haar	Ordinary	Abstain	Passed
2.3	Re-elect members of the audit committee	M. Tollman	Ordinary	For	Passed
3	Re-appoint auditors		Ordinary	For	Passed
4	Approve auditor remuneration	There was a material increase in auditor remuneration without explanation.	Ordinary	Abstain	Passed
6	Authorise repurchase of ordinary shares		Ordinary	For	Withdrawn
7	Approve company's remuneration report	The remuneration philosophy does	Ordinary	Against	Passed

		not adequately consider the use of capital in achieving management performance targets.			
5	Approve directors' fees	The quantum of executive and non-executive director remuneration is deemed fair.	Special	For	Passed
7	Constitution amendment permitting share buybacks		Special	For	Withdrawn

Meeting details

Share code: ECWH
Company name: Econet Wireless Zimbabwe Limited
Meeting type: AGM
Date: 31 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Approve dividend	0.467 US$ cents per share.	Ordinary	For	Passed
3.1	Appoint / Re-elect directors	S Shereni	Ordinary	For	Passed
3.1	Appoint / Re-elect directors	M Edge	Ordinary	For	Passed
3.1	Appoint / Re-elect directors	D Mboweni	Ordinary	For	Passed
3.2	Appoint / Re-elect directors	M Bennett	Ordinary	For	Passed
4	Approve directors' fees		Ordinary	Against	Passed
5.1	Approve auditors' remuneration for previous year		Ordinary	For	Passed
5.2	Re-appoint auditors	Deloitte & Touche	Ordinary	For	Passed
6.1	Authorise repurchase of ordinary shares		Special	For	Passed

Meeting details

Share code:	MRP
Company name:	Mr Price Group Limited
Meeting type:	AGM
Date:	31 August 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2.1	Appoint / Re-elect directors	B Johnston	Ordinary	For	Passed
2.2	Appoint / Re-elect directors	N Payne	Ordinary	For	Passed
2.3	Appoint / Re-elect directors	J Swain	Ordinary	For	Withdrawn
3	Appoint / Re-elect directors	M Bowman	Ordinary	For	Passed
4	Re-appoint auditors	Ernst & Young	Ordinary	For	Passed
5.1	Appoint / Re-elect audit committee	B Johnston	Ordinary	For	Passed
5.2	Appoint / Re-elect audit committee	D Naidoo	Ordinary	For	Passed
5.3	Appoint / Re-elect audit committee	M Ruck	Ordinary	For	Passed
5.4	Appoint / Re-elect audit committee	J Swain	Ordinary	For	Withdrawn
6	Approve company's executive remuneration policy		Ordinary	For	Passed
7	Adoption of social, ethics, transformation and		Ordinary	For	Passed

	sustainability report				
8	Authorise directors to implement approved resolutions		Ordinary	For	Passed
9	Place unissued ordinary shares under control of directors	Limited to 5%.	Ordinary	For	Passed
1	Approve directors' fees		Special	For	Passed
2	Authorise repurchase of ordinary shares		Special	For	Passed
3	Authority to provide financial assistance		Special	For	Passed
4.1	Amendment of Memorandum of Incorporation		Special	For	Passed
4.2	Amendment of Memorandum of Incorporation		Special	For	Passed

Meeting details

Share code:	SSK
Company name:	Stefanutti Stocks Holdings Limited
Meeting type:	AGM
Date:	1 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Appoint / Re-elect directors	ME Mkwanazi	Ordinary	For	Passed
3	Re-appoint auditors	Mazars	Ordinary	For	Passed
4	Appoint / Re-elect audit committee	ZJ Matlala	Ordinary	For	Passed
5	Appoint / Re-elect audit committee	HJ Craig	Ordinary	For	Passed
6	Appoint / Re-elect audit committee	ME Mkwanazi	Ordinary	For	Passed
7	Appoint / Re-elect audit committee	J Poluta	Ordinary	For	Passed
8	Approve company's executive remuneration policy		Ordinary	Against	Passed
1.1 to 1.11	Approve directors' fees	Non-executive directors' fees.	Special	For	Passed
2	Authority to provide financial assistance		Special	For	Passed
3	Authorise repurchase of ordinary shares	Limited to 20% of shares in issue.	Special	For	Passed

4	To approve amendments to the Memorandum of Incorporation		Special	For	Passed

Meeting details

Share code:	SHP
Company name:	Shoprite Holdings Limited
Meeting type:	General Meeting
Date:	5 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Signature of documents		Ordinary	For	Passed
1	Specific repurchase of Bassgro shares	The repurchase is dilutive to shareholders. The company should have disclosed this contractual liability to shareholders.	Special	Against	Passed

Meeting details

Share code:	TFG
Company name:	The Foschini Group Limited
Meeting type:	AGM
Date:	6 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Re-appoint auditors	KPMG	Ordinary	For	Passed
3	Appoint / Re-elect directors	D Friedland	Ordinary	For	Passed
4	Appoint / Re-elect directors	NV Simamane	Ordinary	For	Passed
5	Appoint / Re-elect directors	R Stein	Ordinary	For	Passed
6	Appoint / Re-elect audit committee	SE Abrahams	Ordinary	Against	Passed
7	Appoint / Re-elect audit committee	BLM Makgabo-Fiskerstrand	Ordinary	For	Passed
8	Appoint / Re-elect audit committee	E Oblowitz	Ordinary	For	Passed
9	Appoint / Re-elect audit committee	NV Simamane	Ordinary	For	Passed
10	Appoint / Re-elect audit committee	D Friedland	Ordinary	For	Passed
11	Appoint / Re-elect audit committee	F Abrahams	Ordinary	Against	Passed
12	Approve company's executive		Ordinary	For	Passed

	remuneration policy			
13	Authorise directors to implement approved resolutions	Ordinary	For	Passed
1	Approve directors' fees	Special	For	Passed
2	Authorise repurchase of ordinary shares	Special	For	Passed
3	Authority to provide financial assistance	Special	For	Passed

Meeting details

Share code: AFH
Company name: Alexander Forbes Group Holdings Ltd
Meeting type: AGM
Date: 7 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1.1	Appoint / Re-elect directors	MD Collier	Ordinary	Against	Passed
1.2	Appoint / Re-elect directors	Withdrawn	Ordinary	Abstain	Passed
1.3	Appoint / Re-elect directors	WS O'Regan	Ordinary	For	Passed
1.4	Appoint / Re-elect directors	BJ Memela	Ordinary	For	Passed
1.5	Appoint / Re-elect directors	AA Darfoor	Ordinary	For	Passed
1.6	Appoint / Re-elect directors	Withdrawn	Ordinary	Abstain	Passed
2.1	Appoint / Re-elect audit committee	D Konar	Ordinary	For	Passed
2.2	Appoint / Re-elect audit committee	Withdrawn	Ordinary	Abstain	Passed
2.3	Appoint / Re-elect audit committee	MD Collier	Ordinary	Against	Passed
3	Re-appoint auditors	Pricewaterhouse Coopers Inc.	Ordinary	For	Passed
4	Approve company's executive remuneration policy	Disclosure of the measuring criteria and determination of executive remuneration is very limited and	Ordinary	Against	Passed

		no improvement has occurred in the last four years. As such, we recommend a vote against the AFH remuneration policy.			
5	Authorise directors to implement approved resolutions		Ordinary	For	Passed
1	Approve directors' fees	Non-executive directors' fees.	Special	For	Passed
2	Authority to provide financial assistance		Special	For	Passed
3	Authorise repurchase of ordinary shares		Special	For	Passed

Meeting details

Share code:	PGR
Company name:	Peregrine Holdings Limited
Meeting type:	AGM
Date:	7 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Appoint / Re-elect directors	LN Harris	Ordinary	For	Passed
3	Appoint / Re-elect directors	SI Stein	Ordinary	For	Passed
4	Re-appoint auditors	Deloitte & Touche (registered auditor Jose Lito Sousa Nunes).	Ordinary	For	Passed
5.1	Appoint / Re-elect audit committee	BC Beaver	Ordinary	For	Passed
5.2	Appoint / Re-elect audit committee	S Sithole	Ordinary	For	Passed
5.3	Appoint / Re-elect audit committee	SI Stein	Ordinary	For	Passed
6	Place unissued ordinary shares under control of directors	Consider the resolution too broad.	Ordinary	Against	Passed
7	Approve company's executive remuneration policy	We recommended a vote against the Peregrine Holdings Limited remuneration	Ordinary	Against	Passed

		policy in 2015; however due to improvements in disclosure, we recommended a vote in favour of the remuneration policy in 2016. Despite our recommendations for refinement to the policy, there remains a lack of alignment to shareholder interests from the short-term/long-term incentive weightings in the bonus pool and the excessive weight of non-financial measures in long-term incentives. We therefore recommend a vote against the remuneration policy.			
8	Authorise directors to issue shares for cash	Consider resolution too broad.	Ordinary	Against	Passed
9	Authorise directors to implement approved resolutions		Ordinary	For	Passed
1	Approve directors' fees	Non-executive directors.	Special	For	Passed
2	Authorise repurchase of ordinary shares		Special	For	Passed
3	Authority to provide financial assistance	Financial assistance to related and inter-related parties.	Special	For	Passed

Meeting details

Share code:	STANBIC
Company name:	Stanbic IBTC Holdings PLC
Meeting type:	AGM
Date:	12 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Adopt annual financial statements		Ordinary	For	Passed
2	Declare a dividend		Ordinary	For	Passed
3(a)	Appoint / Re-elect directors	B. Omiyi	Ordinary	For	Passed
3(b)	Appoint / Re-elect directors	F. Ajogwu	Ordinary	For	Passed
3(c)	Appoint / Re-elect directors	B. Manu	Ordinary	For	Passed
4	Fix the remuneration of Auditors		Ordinary	For	Passed
5	Approve directors' fees	Fixed at N210 million.	Special	For	Passed

Meeting details

Share code:	VKN
Company name:	Vukile Property Namibia
Meeting type:	AGM
Date:	12 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Amendments to share purchase plan		Ordinary	For	Passed
2	Adopt annual financial statements		Ordinary	For	Passed
3	Re-appoint auditors	Grant Thornton	Ordinary	For	Passed
4.1	Appoint / Re-elect directors	Dr SF Booysen	Ordinary	For	Passed
4.2	Appoint / Re-elect directors	Mr PS Moyanga	Ordinary	For	Passed
4.3	Appoint / Re-elect directors	Mr MJ Potts	Ordinary	For	Passed
4.4	Appoint / Re-elect directors	Mr LG Rapp	Ordinary	For	Passed
4.5	Appoint / Re-elect directors	Mr HM Serebro	Ordinary	For	Passed
5.1	Appoint / Re-elect audit committee	Dr SF Booysen	Ordinary	For	Passed
5.2	Appoint / Re-elect audit committee	Dr RD Mokate	Ordinary	For	Passed
5.3	Appoint / Re-elect audit committee	Mr PS Moyanga	Ordinary	For	Passed
5.4	Appoint / Re-elect audit committee	Mr NG Payne	Ordinary	For	Passed

6	Place unissued ordinary shares under control of directors	Limited to 10% of issued shares (excluding issuance of shares under the distribution reinvestment scheme).	Ordinary	Against	Passed
7	Authorise directors to issue shares for cash	Limited to 10% of issued shares (75,804,148).	Ordinary	For	Passed
8	Approve company's executive remuneration policy		Ordinary	Abstain	Passed
9	Encha - Extension of the equity funding platform	Extension of R500 million facility to 31 July 2018.	Ordinary	For	Passed
10	Encha - Unissued shares: equity funding platform		Ordinary	For	Passed
11	Encha - Unissued shares: matching facility		Ordinary	For	Passed
12	Encha - Issue for cash: matching facility		Ordinary	For	Passed
13	Authorise directors to implement approved resolutions		Ordinary	For	Passed
1.1.1	Approve directors' fees	Non-executive directors' retainer.	Special	Against	Passed
1.1.2	Approve directors' fees	Chairman's retainer - board (all-inclusive fee).	Special	For	Passed
1.1.3	Approve directors' fees	Chairman's retainer - audit and risk committee.	Special	For	Passed
1.1.4	Approve directors' fees	Chairman's retainer - social, ethics and human resources committee.	Special	For	Passed

1.1.5	Approve directors' fees	Chairman's retainer - property and investment committee.	Special	For	Passed
1.1.6	Approve directors' fees	Meeting fees - board (excluding chairman).	Special	Against	Passed
1.1.7	Approve directors' fees	Meeting fees - audit and risk committee.	Special	Against	Passed
1.1.8	Approve directors' fees	Meeting fees - social, ethics and human resources committee.	Special	Against	Passed
1.1.9	Approve directors' fees	Meeting fees - property and investment committee.	Special	Against	Passed
2	Authorise repurchase of ordinary shares		Special	For	Passed
3	Authority to provide financial assistance	Financial assistance to Encha SPV.	Special	For	Passed
4	Issue of shares to a director	Dr Moseneke owns 18% of Encha SPV.	Special	For	Passed

Meeting details

Share code:	TSH
Company name:	Tsogo Sun Holdings Limited
Meeting type:	General Meeting
Date:	14 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Approval of the HCI Transaction as a transaction with a Related Party		Ordinary	For	Passed
2	Directors' authority to take all such actions necessary to implement the Transaction and the Ordinary Resolution number 1 and the Special Resolutions numbered 1 and 2		Ordinary	For	Passed
1	Approval of the issue of the Tsogo Consideration Shares		Special	For	Passed
2	Approval of the cancellation of Clawback Shares		Special	For	Passed

Meeting details

Share code:	BAYA45
Company name:	Bayport Class A
Meeting type:	Noteholders Meeting
Date:	21 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1	Approval of reduction of BML's shareholding in the Originator to below 50% + 1 share		Special	For	Passed

Meeting details

Share code:	SEP
Company name:	Sephaku Holdings Limited
Meeting type:	AGM
Date:	21 September 2017

Resolution Number	Resolution	Notes	Type	Allan Gray Recommendation	Meeting Outcome
1.1	Appoint / Re-elect directors	B Williams	Ordinary	For	Passed
1.2	Appoint / Re-elect directors	PF Fourie	Ordinary	For	Passed
1.3	Appoint / Re-elect directors	B Maluleke	Ordinary	For	Passed
2	Re-appoint auditors	Grant Thornton	Ordinary	For	Passed
3.1	Appoint / Re-elect audit committee	PM Makwana	Ordinary	For	Passed
3.2	Appoint / Re-elect audit committee	MJ Janse van Rensburg	Ordinary	For	Passed
3.3	Appoint / Re-elect audit committee	B Maluleke	Ordinary	For	Passed
4	Authorise directors to issue shares for cash		Ordinary	For	Passed
5	Approve company's remuneration report		Ordinary	For	Passed
6	Authorise directors to implement approved resolutions		Ordinary	For	Passed
1	Authorise repurchase of ordinary shares		Special	For	Passed

2	Approve directors' fees	Special	For	Passed
3	Authority to provide financial assistance for any beneficiary of any group share incentive scheme	Special	For	Passed
4	Authority to provide financial assistance for present or future subsidiaries	Special	For	Passed